TORONTO MARKET QUIET BUT FIRM

Maple Leaf Equals Previous High Point of Year—Small Gains General.

Trading contracted sharply on the Toronto Exchange on Saturday, less than 200 shares changing hands, but the trend of prices was firmer in sympathy with the somewhat better feeling with which the New York market opened.

Mention of the fact that Brazilian, with transactions of only 66 shares, led the list makes it sufficiently clear that the local market was extremely dull, altho trading was fairly well scattered. Brazilian was up ⅛ at 43⅝. Other advances included: Steamships common, ¼ higher at 44½; Steel of Canada, up ½ at 71¾; Maple Leaf Milling, up a point at 120½; Cement up ¾ at 66¾, and B. C. Fishing up ¾ at 49¾. Maple Leaf is now selling at a price equal to the highest point for the year to date. The first transaction in Provincial Paper since May of last year was at 46, a drop of 4½ points. Some interest was shown in N. S. Car preferred, which opened at 37 and advanced to 38.

Trading in the war loans was limited to light transactions in the first and third issues, both of which were firm.

The morning's transactions—Shares, 255; bonds, $14,100.

ROCKWOOD OIL'S OUTPUT GROWING

September Shipments Will Break Record — Another Monthly Dividend Soon.

Hamilton B. Wills, in his weekly market letter, says:

During the first week in September Rockwood Oil and Gas shipped 1030 barrels of the highest grade oil yet produced in Canada, and up till Wednesday night of this week an additional 900 barrels had been shipped. At least two more shipments will likely be made before the close of this week, so that it now appears safe to predict that September shipments will constitute a record.

Latest reports from this company's property in Glencoe are to the effect that the No. 3 and No. 4 wells are showing an increased flow, while the other four are maintaining their production. In fact, it has now been absolutely proven that the storage tank capacity—1100 barrels—available is totally inadequate to cope with the present situation, as several times one or more of the wells are shut down awaiting a place to put the oil. Immediately a shipment is made the wells are pumped until the storage tanks again are filled.

The initial dividend of one per cent. will be paid Sept 20, and I am advised the directors will meet early this week and declare its second monthly dividend of a like amount. In view of the present earnings of the company I am convinced such a profit distribution will be made at such regular intervals in the future. This means that Rockwood Oil and Gas is a 12 per cent. dividend paying stock, but at current low levels the investment return is over 45 per cent. annually, which surely makes the stock one of the most attractive possible to obtain in any security market.

The original syndicate pool in this stock was released on Sept. 1, and since then a very large volume of stock has been disposed of, the absorbing power proving sufficiently strong to successfully handle this at a low price of 25c per share.

NEW YORK BANKS

New York, Sept. 14.—The actual condition of clearing house banks and trust companies for the week shows that they hold $24,954,220 reserve in excess of legal requirements. This is a decrease of $33,791,220 from last week. The statement follows:

Actual conditions—Loans, discounts, etc., decreased $33,790,000; cash in own vaults, members federal reserve banks, increased $4,669,000; reserve in federal reserve bank of members' banks decreased $38,508,000; reserve in own vaults, state banks and trust companies, decreased $717,000; net demand deposits decreased $43,824,000; net time deposits increased $5,036,000; circulation increased $49,000; aggregate reserve, $518,010,000; excess reserve $24,954,220, decreased $33,791,220. Summary of state banks and trust companies in Greater New York, not included in clearing house statement: Loans, discounts, etc., decreased $10,251,900; gold decreased $49,500; currency and bank notes increased $187,400; deposits with federal reserve bank, New York, decreased $503,200; total deposits decreased $5,596,500; banks' cash in vault, $14,067,400; trust companies, cash in vault, $36,279,600.

ON NEW YORK CURB

Hamilton B. Wills received the following wire at the close of the New York curb market on Saturday: The general market displayed a much better undertone today than at any time during the past week. This was due partly to investment buying and also to some covering of short contracts by the large short interest which exists in some of the most active issues. Houston Oil was the feature, advancing $4 a share above yesterday's best prices. Boston and Montana was strong and active, and it is stated that the short interest is beginning to get nervous. The mining shares as a whole were quiet but firm.

CANADIAN FAILURES.

The numbers of failures in the Dominion, as reported by R. G. Dunn & Co. during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, are as follows:

Date.	Ont.	Que.	Man.	Alta.	Sask.	B.C.	N.S.	P.E.I.	N.B.	Total.	Total, 1917.
Sept. 13	1	20	0	3	2	1	0	0	0	27	26
Sept. 6	2	2	2	0	2	0	0	0	0	8	15
Aug. 30	6	7	0	0	8	0	1	0	0	22	18
Aug. 23	5	6	1	0	3	1	0	0	0	16	23
Aug. 16	2	3	0	0	3	0	3	0	0	11	14
Aug. 9	2	2	0	0	1	0	1	0	0	6	11

SHREDDED WHEAT DIVIDEND.

Directors of the Shredded Wheat Company have declared a dividend of 1½ per cent. on the preferred, payable October 1 to shareholders of record September 20, and 2 per cent. on the common, payable on the same date.

LAKE SHORE LEADER IN STRONG MARKET

Kirkland Lake, Beaver and Dome Extension Also Prominent on Saturday.

Strength and a fair amount of activity developed on the Standard Exchange on Saturday morning, transactions reaching about 43,000 shares, and advances being fairly general, with interest centring largely in Lake Shore, Kirkland Lake, Beaver and Dome Extension. Brokers reported a considerable number of buying orders from outside sources, evidence that the public's appetite for mining stocks is being whetted, and if the tone of other markets remains firm it is likely that much broader trading will be seen on the Standard this week.

The most striking gain on Saturday was made by Lake Shore, which, after opening at 70, advanced to 74 on dealings of 5500 shares. The stock is now only 1 point below the highest point it has ever attained. Lake Shore is in the position of being able to continue payment of the present dividend, and at the same time allow for any necessary increase in the capacity of the mill. Kirkland Lake, for which 39 was bid on Friday, was at 40½ on Saturday, the highest level in some time, and, with the approach of the time when the company will enter the ranks of the producers, higher prices are predicted. Dome Extension sold up ½ to 15½. Offerings of this stock are meagre, and talk on the floor of the exchange is that the stock will advance to 20 before long. Beaver was ¾ higher at 30¾, reflecting to some extent the strength of Kirkland Lake, but as it controls about three-fourths of the stock of the latter company the "street" finds it hard to understand why Beaver does not sell much higher.

There were no dealings in Dome, but the bid was firmer at 9.15, while the bid for McIntyre was also firm at 1.48. Hollinger was an exception to the upward trend, being slightly easier at 4.90. McKinley-Darragh was also off ½ at 41, but other Cobalts were, for the most part, buoyant. Chambers-Ferland sold up ½ to 10½, Gifford ¼ to 2⅞ and Ophir ¾ to 5⅝, while Timiskaming held at 30¾. Rockwood Oil was steady at 25.

Cobalt Shipments

The ore output from the Cobalt Camp for the week ending Friday night was about double that of the previous period, as, according to official information received by Hamilton B. Wills, of the Royal Bank Building, over his private wire direct from Cobalt, six mines shipped seven cars containing a total of 513,245 pounds, of an estimated value of $78,326.

While Coniagas is the heaviest shipper for the week, the feature of the official list is the initial shipment of 33,552 pounds of high-grade from the old Wettlaufer mine in South Lorraine, under the name of the present lessees, the Pittsburg Lorraine Syndicate. National Mines, now operating the old King Edward property in Cobalt, is becoming a more regular shipper, having sent forward a heavy car two weeks ago, and is represented again this week with 50,215 pounds. Another old-timer, Right of Way, again makes its appearance as a producing mine with 77,628 pounds. The complete list is as follows:

	Cars.	Pounds.
Pittsburg Lorraine Syndicate (Wettlaufer Mines)	1	33,552
Dominion Reduction	1	108,000
National Mines	1	50,215
Coniagas Mines	2	175,840
O'Brien Mines	1	64,010
Right of Way	1	77,628
Total	7	513,245

PRICE OF SILVER.

London, Sept. 14.—Bar silver, 49½d.
New York, Sept. 14.—Bar silver, $1.01⅛.

SENSATIONAL BREAK IN COTTON MARKET

President Wilson's Announcement of Investigation Leads to Panicky Trading.

New York, Sept. 14.—President Wilson's announcement defining the scope and intentions of the proposed investigation of cotton conditions by the war industries board, had a very unsettling effect on the market here this morning. The opening was extremely active and excited, with liquidation general, at a decline of 109 to 135 points from last night's closing figures. October contracts sold at 33.09 or $6.75 a bale, under yesterday's final quotations, and more than $12 a bale below the high price of Tuesday's closing.

FLURRY AT NEW ORLEANS.

New Orleans, Sept. 14.—Announcement by President Wilson that if found necessary a basic price would be fixed for cotton, caused a wild and sensational opening on the New Orleans Cotton Exchange today, and in the first few minutes of trading prices dropped an average of $11.50 per bale. As compared with closing prices yesterday, quotations ranged from 227 to 235 points lower on the active months. It was the widest drop ever recorded here in a similar period of trading.

NEW YORK COTTON.

J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows:

	Open.	High.	Low.	Close.	Prev. Close.
Jan.	32.30	32.90	32.15	32.50	33.46
Mar.	32.25	32.70	32.10	32.30	33.32
May	32.20	32.65	32.10	32.20	33.21B
July	32.05	32.05	32.05	32.05	....
Oct.	32.50	33.70	33.08	33.29	34.43
Dec.	33.00	33.00	32.25	32.62	33.65

MONEY AND EXCHANGE.

London, Sept. 14.—Money, 3 per cent. Discount rates, short bills and three-month bills, 3 17-32 per cent.

CHICAGO MARKETS.

J. P. Bickell & Co. report the following prices on the Chicago Board of Trade:

	Open.	High.	Low.	Close.	Prev. Close.
Corn—					
Sept.	155¼	156	154	154⅝	155⅝
Oct.	154⅛	155	151⅞	152½	154⅝
Nov.	152¼	152⅞	149½	150½	152⅞
Oats—					
Sept.	71½	71⅝	70⅞	71⅛	71¼
Oct.	72½	73	71⅞	72¼	72½
Nov.	73¾	74	73	73⅝	72⅝
Pork—					
Sept.	40.10	40.10	40.00	40.00	40.00
Oct.	40.60	40.60	40.40	40.40	40.50
Lard—					
Sept.	27.00	27.00	26.97	26.97	26.97
Oct.	26.85	26.87	26.80	26.82	26.82
Ribs—					
Sept.	....	....	....	B23.37	23.35
Oct.	23.60	23.62	23.52	23.62	23.52

Record of Saturday's Markets

TORONTO STOCKS.

	Asked.	Bid.
Am. Cyanamid com	...	40
Ames-Holden com	28	25
do, preferred	71½	...
Barcelona	11½	11
Brazilian	44	43½
B. C. Fishing	50	47
F. N. Burt common	64	...
do, preferred	...	84¾
C. Car & F. Co	37	35¾
do. preferred	90	...
Canada Cement com	67¼	66¾
do, preferred	95	93
Can. St. Lines com	44¾	44¼
do. preferred	78	77¼
Can. Gen. Electric	102	101
Can. Loco. com	67¼	66¼
City Dairy com	...	47
do. preferred	...	84
Coniagas	...	250
Cons. Smelters	24¾	...
Consumers' Gas	...	146
Crow's Nest	55	...
Dome	9.40	9.10
Dom. Canners	39	37
do. preferred	...	70
D. I. & Steel pref	100	98
Dom. Steel Corp	62	61½
Duluth - Superior	41	...
La Rose	52½	49
Mackay common	78½	77½
do. preferred	...	64
Maple Leaf com	121	119¾
do. preferred	98	...
Monarch common	...	45
do. preferred	80	...
N. Steel Car com	12	8
do. preferred	40	37½
Nipissing Mines	9.10	8.95
N. S. Steel com	68	65½
Pacific Burt com	34	...
do. preferred	77¼	...
Penmans common	...	81½
do. preferred	...	83
Petroleum	14.25	13.75
Prov. Paper com	50	...
Quebec L., H. & P	19	18
Russell M. C. com	83	80
do. preferred	85	80
Sawyer - Massey	15	...
do. preferred	40	...
Shredded Wheat com	...	105
Stand. Chem. com	20	17½
do. preferred	67½	60
Steel of Can. com	72	71½
do. preferred	97	96½
Tooke Bros. com	25	...
Toronto Railway	60½	59½
Trethewey	28	26
Tuckett's common	25	21
Twin City common	46	44½
Winnipeg Railway	48	...
Banks—		
Commerce	185½	185
Dominion	202	...
Hamilton	188	186
Imperial	185	...
Nova Scotia	248	...
Ottawa	201	...
Royal	208	...
Standard	200	...
Toronto	187	...
Union	...	155
Loan, Trust, Etc.—		
Canada Landed	148¾	...
Canada Permanent	...	164
Colonial Invest.	...	64
Hamilton Provident	...	132
Huron & Erie	204	...
do. 20 p.c. paid	196	...
Landed Banking	...	140
London & Canadian	126½	...
National Trust	199	...
Toronto Gen. Trusts	...	200
Toronto Mortgage	134	...
Bonds—		
Canada Bread	90	89½
Canada Locomotive	90	...
Dominion Iron	...	85
Elec. Development	85	84½
Penmans	...	85
Porto Rico Railways	...	80
Province of Ontario	...	76
Rio Jan., 1st mort., 5 p.c.	...	83
Sao Paulo	...	79
Steel Co. of Canada	...	93
War Loan, 1925	96½	96⅝
War Loan, 1931	95½	95½
War Loan, 1937	94¼	94⅛

TORONTO SALES.

	Open.	High.	Low.	Cl.	Sales.
Brazilian	43½	43⅝	43½	43⅝	66
B. C. Fish	49⅞	49⅞	49⅞	49⅞	15
Cement	66½	66¾	66½	66¾	20
Con. Smelt.	24⅝	24⅝	24⅝	24⅝	2
Dom. Bank	202	202	202	202	3
Elec. Dev. b	84½	84½	84½	84½	$3,500
Maple Leaf	120½	120½	120½	120½	25
do. pref	96	96	96	96	10
N.S. Car pf	37	38	37	38	35
Prov. Paper	46	46	46	46	25
Royal Bank	208	208	208	208	3
Steamships	37	38	37	38	60
do. pref	77½	77½	77¼	77¼	6
Steel of Can	71¾	71¾	71¾	71¾	10
Union Bank	155½	155½	155½	155½	5
War Loan—					
do. 1925	96⅝	96½	96⅝	96½	$5,500
do. 1937	93⅞	94¼	93⅞	94¼	$5,100

MINES ON CURB.

Closing prices Saturday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills, in the Royal Bank Building, were as follows:

	Bid.	Asked.
Beaver	30	31
Buffalo	50	1.00
Crown Reserve	18	20
Dome Lake	11	12
Dome Extension	15	16
Hollinger	4.85	5.00
Kerr Lake	5.75	6.25
La Rose	50	53
McKinley-Darragh	40	42
McIntyre	1.45	1.50
Nipissing	8.75	9.25
Peterson Lake	9	10
Timiskaming	30	31
Vipond	12	15
West Dome Cons.	9	10

MONTREAL STOCKS.

Heron & Co., 4 Colborne street, report closing quotations in Montreal as follows:

Stocks—	Op.	High.	Low.	Close.	Sales.
Brazilian	43¼	43½	43¼	43½	65
Can. Car pfd.	83¾	84	83¾	84	160
Can. Cem.	66	66¾	66	66¼	13
do., pfd.	94¼	...	...	...	10
Can. S. S.	44	44¼	44	44¼	30
do., pfd.	77¾	77⅞	77¾	77⅞	20
Con. Smel.	25	...	...	...	30
Dom. Iron	61½	61¾	61½	61¾	30
Maple Leaf	120	...	...	...	50
Nova Sco. pf.	102¼	...	...	...	5
St. of Can.	71¼	71⅞	71¼	71¾	350
Union Bank	155	...	...	...	15

UNLISTED STOCKS.

Heron & Co., 4 Colborne street, report the closing bids and asked prices on the Toronto curb market yesterday, as follows:

	Asked.	Bid.
Abitibi Power com	51	50
Brompton common	59½	58¼
Black Lake common	2½	2
do., preferred	7½	6½
do. income bonds	32	30
C. P. R. notes	100	98
Carriage Fact. com	15	...
do, preferred	50	...
Macdonald Co., A	20¼	19¾
do. preferred	...	91
North Am. P. & P	2⅝	2½
Steel & Rad. com	20	...
do, preferred	65	58
do, bonds	63	...
Volcanic Gas & Oil	110	95
Linderman Steel	13½	12¾
Dom. Fdy. & Steel com	86	83½
do, preferred	93	90½
Wayagamack Pulp	51	50

POINCARE FELICITATES PRESIDENT WILSON

Victory at St. Mihiel Evokes Thanks of France.

Paris, Sept. 15.—President Poincare today telegraphed to President Wilson his felicitations on the American victory at St. Mihiel which had freed towns and villages in Lorraine after four years under enemy bondage. The president expressed to the people of the United States the ardent thanks of France and added his expression of his profound personal feeling.

STANDARD STOCK EXCHANGE.

Gold—	Ask.	Bid.
Apex	3½	3¼
Boston Creek	20	...
Davidson	...	32
Dome Extension	16	14¾
Dome Lake	14	...
Dome Mines	9.50	9.15
Hollinger Con.	5.00	4.85
Keora	7½	...
Kirkland Lake	42	40
Lake Shore	75	73
McIntyre	148	147
Moneta	7½	7
Newray Mines	14	12
Porc. V. & N. T.	14	12½
Porcupine Crown	14	13¾
Porcupine Gold	1	...
Porcupine Imperial	1½	1½
Porcupine Tisdale	1½	1¼
Porcupine Vipond	14	12½
Preston	2½	2¾
Schumacher	21	19
Teck-Hughes	25	22½
Thompson-Krist	6	4¾
West Dome Con.	10	9¾
Wasapika	20	25
Silver—		
Adanac	7½	7¼
Bailey	4¾	4
Beaver	31	30½
Chambers-Ferland	12	10¾
Crown Reserve	22	19
Foster	3	2¾
Gifford	2⅞	2¾
Great Northern	3	2¾
Hargraves	4	3¾
Hudson Bay	22	16
Kerr Lake	...	5.50
Lorrain	2	...
La Rose	52	50½
McKinley-Darragh	41	40
Mining Corp.	2.55	2.50
Nipissing	9.00	8.90
Ophir	5¾	5¾
Peterson Lake	9½	9
Right-of-Way	4	3
Silver Leaf	1	...
Seneca-Superior	1½	...
Timiskaming	31	30¾
Trethewey	28	25
Wettlaufer	7½	4½
York, Ont.	2	1½
Miscellaneous—		
Vacuum Gas	11	...
Rockwood	30	25

STANDARD SALES.

Gold—	Op.	High.	Low.	Cl.	Sales.
Apex	3½	...	...	...	1,000
Dome Ex.	15½	...	...	...	1,000
Holly Con.	4.93	...	4.90	...	300
Kirk. Lake	40	40½	40	40½	1,500
Lake Shore	70	74	70	74	5,500
McIntyre	1.49	1.48	1.48	...	3,100
Moneta	7½	...	7½	...	2,000
Teck-Hughes	24	...	22½	...	1,500
Silver—					
Adanac	7½	...	...	...	6,000
Bailey	4	...	...	...	5,000
Beaver	30½	30¾	30½	30¾	1,500
Cham. Fer.	10	10½	10	10½	1,000
Gifford	2⅝	2⅞	2⅝	2⅞	6,000
Hargraves	4	...	...	...	1,000
McKin. Dar.	41	...	...	...	500
Min. Corp.	2.50	...	...	...	450
Ophir	5½	5⅝	5½	5⅝	2,500
Timisk.	30¾	...	...	...	500
Trethewey	27	...	...	...	900
Miscellaneous—					
Rockwood	25	...	...	...	1,500

Sales—43,063.

NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks, as follows:

Trunk Lines and Grangers—	Op.	High.	Low.	Cl.	Sales.
Balt. & O.	54	...	...	...	200
Erie	15¾	15½	15¾	15½	600
New Haven	39	40	39	39¾	4,700
N. Y. C.	72⅞	73¼	72⅞	73¼	1,000
Rock Isl.	25	25¾	25	25¾	...
St. Paul	48	48¾	47¾	48	3,000
Pacifics and Southerns—					
Atchison	85	85	84⅞	84⅞	300
Can. Pac.	157½	158¾	157½	158½	300
Miss. Pac.	23⅝	24	23⅝	24	200
Nor. Pac.	87	87	86¾	86¾	1,600
South. Pac.	85¼	85½	85¼	85½	1,000
South. Ry.	26	26⅛	26	26⅛	2,400
Union Pac.	122¾	123¼	122¾	123	1,200
Coalers—					
Penna.	43¾	43⅞	43¾	43⅞	...
Reading	86⅞	87½	86⅞	87½	2,300
Bonds—					
Anglo-French	94½	94½	94⅜	94⅜	11,400
Industrials, Tractions, Etc.—					
Alcohol	111¼	115½	111¼	115½	2,100
Allis. Chal.	29¾	29¾	29½	29½	2,400
Anaconda	66⅛	67⅝	66⅛	67⅝	3,000
Am. B. S.	69½	...	...	...	100
Am. S. Tr.	69½	...	...	...	100
Am. S. Tr.	106½	108	106½	108	200
Baldwin	87¾	88⅞	87¾	87⅞	7,500
Beth Stl. b	83¾	84⅝	83¾	84¼	4,300
Brook R. T.	38½	...	...	...	100
Car Fdry.	84¼	85¼	84¼	85	1,100
Chino	39⅞	39⅞	39¾	39¾	200
Cent. Lea.	65¾	66¼	65¾	66¼	500
Corn Prod.	40⅞	41¼	40⅞	41¼	900
Crucible	64¼	64¾	64¼	64½	500
Distillers	50¾	53⅝	50¾	50¾	6,800
Granby	82	...	...	...	200
Gt. N. Ore	30½	30¾	30½	30¾	400
Ins. Cop.	53¼	53½	53¼	53½	1,000
Kennecott	33	...	...	...	100
Int. Paper	31¾	...	...	...	100
Int. Nickel	29¼	...	...	...	500
Loco.	65¾	...	...	...	100
Max. Motor	26	...	...	...	300
Mex. Pet.	99½	100	99	100	4,800
Miami	27⅝	...	...	...	100
Marine	26	26½	26	26½	500
do. pref.	98¾	99⅞	98¾	99⅞	8,200
Nev. Cons.	20⅝	...	...	...	200
Pr. Steel	68	...	...	...	100
Rep. Steel	90¼	90¾	88½	90¼	2,300
Ray Cons.	23⅞	24	23⅞	24	500
Rubber	59¼	60	59¼	60	600
Steel Fds.	71½	71¾	71½	71¾	100
Studebaker	46	46½	46	46	600
Texas Oil	154½	154½	154	154½	600
U. S. Steel	108⅞	109¾	108⅝	109¾	49,600
Utah Cop.	82½	83	82½	83	500
Westing.	43	43¼	43	43¼	300
Willys-Over.	19¾	20	19¾	20	1,400

MONTREAL PRODUCE

Montreal, Sept. 14.—Business today was dull here, and no change in prices was made. A few sales of small lots of extra No. 1 feed oats were made at 96c, and of No. 2 feed at 89c. Ontario oats were quiet, with no change to note, either in business or in prices, sales being at 89c for No. 2 and 88c for No. 3.

The millfeed market continues active. A weaker feeling prevails in the market for rolled oats.

There was a much quieter day in the local hay market, and farmers appear to be holding off supplies.

The local market for potatoes is slightly easier.

There is a firmer undertone in the egg market.

Oats—Canadian western, No. 2, $1.01 to $1.02; extra No. 1 feed, 96c.

Flour—New standard grade, $11.35 to $11.45.

Rolled oats—Bags, 90 lbs., $5.20 to $5.30.

Bran, $37; shorts, $42; mouille, $67 to $68.

Hay—No. 2, per ton, car lots, $16.

Cheese—Finest easterns, 22½c to 23c.

Butter—Choicest creamery, 43½c to 43¾c.

Eggs—Selected, 52c to 53c; No. 1 stock, 47c to 48c; No. 2 stock, 45c to 46c.

Potatoes—Ued bag, car lots, $1.75.

Dressed hogs—Abattoir killed, $28.50 to $29.

Lard—Pure, wood pails, 29 lbs., net, 32c to 33c.

RECEIVED MESSAGE FROM HAMILTON.

St. John, N.B., Sept. 14.—The ranks of the police dismissed for adhering to their union have been increased and now number 32. Today they received a telegram from Hamilton, signed "Hamilton Policemen," urging them to "stick to it. May be in your position soon."

NEW YORK STOCKS DISPLAY BUOYANCY

Lessened Money Stringency and Favorable War News Cause Advances.

New York, Sept. 14.—With the stock market exhibiting a strong undertone for the first time this week, general recoveries from the weakness of the past few days featured the Saturday short session in trading.

Indications were clear that the stringency in money, to which was attributed the liquidation which has marked the retrograde movement of speculative issues, had been modified at least to a limited extent, and this factor and the continued favorable war news, together with a marked rise in Liberty bonds, served to encourage investment buyers. Short covering at the levels brought about by the recent break also contributed to the firmness, and stocks generally ruled from 1 to 5 points above yesterday's closing quotations.

Rally by C. P. R.

General Electric and U. S. Alcohol scored the largest gains, each rising 5 points. United States Steel and other representative issues, including Reading, Southern Pacific and Canadian Pacific, rose between 1 and 2 points, while some of the specialties which have been in the forefront of the recent decline made even greater advances. Sales amounted to 150,000 shares.

An analysis of the bank statement disclosed a much smaller decrease in loans than was commonly expected in view of the drastic liquidation of the week, the retrenchment amounting to only $32,000,000. Surplus reserves shrank $33,761,220.

Miscellaneous bonds maintained a good tone in sympathy with the improvement in Liberty issues. Total sales, par value, $4,950,000. United States bonds, old issues, were unchanged on call this week.

STOCKS AT MONTREAL SELL AT HIGHER LEVEL

Steel of Canada is Most Active Issue in a Quiet Market.

Montreal, Sept. 14.—Canadian stocks responded readily to a good rally in the New York market on Saturday, prices for leading issues advancing ¼ point to a full point from the final level of Friday and closing at the best. Business was quiet. Steel of Canada with 350 shares, ranked as the most active stock, while Cement common, Car preferred and Shawinigan were the only others to contribute three figure totals to the day's aggregate.

Steel of Canada touched 71⅞ in a broken lot towards the close and finished 71¾ bid, against 71⅛ the previous day.

The other relatively active issues were also higher. Cement improved ¼ to 66¾. Car preferred ½ to 84, and Shawinigan ¾ to 116, with those prices bid for more stock at the close.

Canada Forgings, at a 1-point recession to 208, was the only stock in the list to show a net loss.

The demand for the third war loan continues good. Transactions in bonds to a par value of $41,000 were reported at 94¼, a new high price for the year on sales of board lot size.

Total business for the day, as compared with the corresponding day a year ago:

	1918.	1917.
Shares	1,448	864
Unlisted	35	.....
Bonds	$42,700	$12,500

GRAIN AT WINNIPEG

Winnipeg, Sept. 14.—Business on the cash markets continues very quiet.

Oats closed ¼c lower for October and ⅛c for December. Flax closed 1⅛c lower for October, 3c lower for November, and 1¾c lower for December.

Winnipeg markets: Oats—October, open 82⅝c, close 82½c; December, open 79¾c, close 79¾c.

Flax—October, open $3.83, close $3.82½; November, open $3.72½, close $3.70; December, open $3.64, close $3.62¾.

Cash prices: Oats—No. 2 C.W., 85½c; No. 3 C.W., 81½c; extra No. 1 feed, 81½c; No. 1 feed, 80c; No. 2 feed, 76c.

Barley—No. 3 C.W., $1.05; No. 4 C.W., $1.02; rejected, 95c; feed, 95c.

Flax—No. 1 N.W.C., $3.97½.

BOARD OF TRADE

Manitoba Wheat (In Store Fort William, Not Including Tax).
No. 1 northern, $2.24½.
No. 2 northern, $2.21½.
No. 3 northern, $2.17½.
No. 4 wheat, $2.11½.
Manitoba Oats (In Store Fort William).
No. 2 C.W., 85½c.
No. 3 C.W., 81½c.
Extra No. 1 feed, 81½c.
No. 1 feed, 80c.
American Corn (Track, Toronto).
No. 3 yellow, kiln dried, nominal.
No. 4 yellow, kiln dried, nominal.
Ontario Oats (New Crop), According to Freights Outside).
No. 2 white, 76c to 78c.
No. 3 white, 75c to 77c.
Ontario Wheat (Basis, in Store, Montreal).
No. 2 winter, per car lot, $2.31.
No. 3 winter, per car lot, $2.27.
No. 2 spring, $2.26.
No. 3 spring, $2.22.
Peas (According to Freights Outside).
No. 2, nominal.
Barley (New Crop, According to Freights Outside).
Malting, $1.04 to $1.06.
Buckwheat (According to Freights Outside).
Buckwheat, nominal.
Rye (According to Freights Outside).
No. 2, nominal.
Manitoba Flour (Toronto).
War quality (old crop), $11.35.
Ontario Flour (In Bags, Prompt Shipment).
War quality, $10.55 Montreal; $10.55 Toronto, old crop.
Millfeed (Car Lots, Delivered, Montreal Freights, Bags Included).
Bran, per ton, $36.40.
Shorts, per ton, $41.40.
Hay (Track, Toronto).
No. 1, per ton, $19 to $20; mixed, per ton, $17 to $18.
Straw (Track, Toronto).
Car lots, per ton, $9 to $9.50.
Farmers' Market.
Fall wheat, No. 2, $2.19 per bushel.
No. 2 spring, $2.14 per bushel.
No. 3 goose, $2.10 per bushel.
Barley—Malting, $1.08 to $1.10.
Oats (old), 92c to 93c per bushel.
Oats (new), 87c to 88c per bushel.
Buckwheat—Nominal.
Rye—According to sample, $1.70 per bushel.
Hay—Timothy, $20 to $22 per ton; mixed and clover, $18 to $19.

GUNFIRE ON VARDAR.

Paris, Sept. 15.—The following French official communication was issued tonight: "Eastern theatre, Sept. 13.—There was reciprocal artillery activity between the Vardar and the Cerna Bend."

TORONTO MONTREAL
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GOOD WAR NEWS SENDS CORN DOWN

Improved Conditions for Drying Out Crop Also Bearish Influence.

Chicago, Sept. 14.—Favorable war news and better weather gave a decided advantage today to the bears in the corn market. Largely as a result the market finished nervous, 1c to 3c net lower, with October at $1.52½ to