Bear Raid in Wall St.---Stock Market Weak---Brazilian Down

C.P.R. Leads The Decline In Montreal

CRS

Bought

John Moody, editor of Moody's Magazipe, writing in the October number, says: "I think it almost certain that within two months' time we will see all active stocks ruling considerably higher. The turn in the trade situation is too for reaching not to be retion is too far-reaching not to be re-flected in a considerable degree by security prices, even in the face of un-certain political developments and other adverse factors.

TIME FOR CAUTION

selling was from our side, and this was confirmed by London's buying. It looks like lower prices still, and we would not buy at present, except on further sharp breaks.

Rio earnings last week were \$294.

But Toronto Market Held Well

But To

OF EUROPE SHOW UNSETTLED TONE

TOR CAUTION

IN STOCK MARKETS

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IN STOCK MARKETS

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IN STOCK MARKETS

The stock market was dull and undecided today, awaiting the settlement and developments in the Balkans. Berlin offered stocks, presumably in anticipation of an advance in the German bank rate, but Parls supported. Rio. Tintos and Charles Head & Co. to J. E. Osborne:

The speculation today was enlivened by a sharp break of two to three points, with professional selling the feature. The rumors of trouble in Europe, with a big failure in Vienna higher, but later eased off on light were current, but could not be confirmed. Private cable education in any least to absorb. The closing was dull.

Rio earnings last week were \$294.

239. against \$249,134 for the corresand dividend disbursements for Noponding period last year, an increase vember, 1919. ert'mated at \$114,000,000, of \$45,105. These figures are gross.

BANK OF AMILION

Dividend Notice

Notice is hereby given that a dividend of two and three-quarters per cent. (eleven per cent. per annum) on the paid-up capital of the Bank, for the quarter ending 30th November, has th's day been declared, and that the same will be payable at the Bank and its Branches on 2nd December next.

The transfer books will be closed from 23rd to 30th November, both inclusive.

By order of the Board, J. TURNBULL. General Manager. Hamilton, 21st October, 1912. 411111

Erickson Perkins & Co. wired: We had a drastic shaking down in stocks today, but before the last hour there were signs of good subscription by were signs of good subscription by banking interests and there was a substantial rally at the close. We must expect some irregularity for a time, but the market will now do to buy on weak spots for turns or to hold for a considerable movement. The "street" was filled with disturbing reports from Europe. Few of them had any basis. On the contrary, banking interests think the Balkan situation is a trifle better, if anything. The pre-

Gt. West. Perm
Hamilton Prov
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do. 30 p.c. paid
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London & Can
National Trust
Ontario Loan
do. 20 p.c. paid
Real Estate
Tor, Gen. Trusts 190
Toronto Mort
Toronto Savings
Union Trust 180
—Bonds—
Black Lake Black Lake
Canada Bread ...
Canada Loco ...
Can. Nor. Ry ...
Dom. Canners ...
Dominion Steel ...
Electric Develop
General Electric ... Batks—
Buyers, Sellers, Counter,
N. Y. funds ... 1-84 dls. par. 34 to 34
Mont. funds ... 15c dls. 5c dls. 34 to 34
Ster., 60 days. 88% 818-82 89% 83%
Ster., demand. 95-16 93% 93% 93%
Cable trans ... 97-16 9 15-32 9% 9%

—Rates in New York.—
Actual. Posted. Sterling, 60 days' sight .. 481.70 Sterling, demand 488.05 CANADIANS IN LONDON.

Chas. Head & Co. (J. E. Osborne) re-port quotations en Canadian issues 'n London as follows:

SOUTHERN ISSUES IN LONDON. Messrs. Baillie, Wood & Croft report the following quotations by cable from London (Canadian equivalent): nt) .
Oct. 22. Oct. 23.
Bld. Bld.
S0% 85
... 110\4 114\4
95\4 99
90\4
91\4 132\4
92\4
92\4
93\4
84\4
55\2

Brazilian
Elec. Dev ponds
Mex. Elec. bonds
Sac Paulo bonds

*Asked 91%. zAsked 92%.

Toroste 399
Union Loan, Trust, Bre.—
Canada Landed 1671/6
Canada Permanent 198
Central Canada 190
Colorial Invest 90
Dominion Savings 77

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THE STOCK MARKETS

Open High Low Close Sales
B. C. Packers. 150% 50
Bell Tel 169 175 169 175 150
Brazilian 91½ 92½ 89½ 90 4,147
Canners 69½ 22 89½ 90 4,147
Canners 69½ 25
do, pref 160 17
C. Dairy 53 25
do, pref 100½ 100½ 100½ 29
Dom. Iron 60% 80
Dull Sup 70½ 1
Elec Dev. pr. 85
Gen Elec 48 E8 17 217 115
Loco 80½ 20½ 50 59 80
do, pref 9½ 60½ 50 59 80
do, pref 9½ 60½ 50 59 80
Mackay 85 1
do, pref 68¼ 16
Maple Leaf 64 2
do, pref 95½ 22

59 Yonge St. 28 Bishopsgate Toronto, Ont. London, E.C., Eng.

MONTREAL STOCKS

Dom. Cpal, pf. 109
Dom. Steel Cp 60% 60% 60 60
Dom. Steel Cp 60% 60% 79% 79% 79%
E.Can. P. & P. 5
Goodwins 84%
Laurentide 226 226 224% 224%
Illi Trac. pf. 93%
Mex. L. & P. 80
Mi.L.H. & P. 231% 231% 230 230%
Mont. T. deb. 83% 83% 83%
Mont. T. deb. 83% 83% 83%
Mont. Tel. Co. 147%
N.S. & Coal 90
Og. Mill com. 123
Ott. L. & P. 169
R. & O. Nav. 114 114 113 113%

Ott. L. & P. 169 ...

R. & O. Nav. 114 114 113 113½
Spanish ... 60½ 61 60½ 61
Smart Bag 120 ...

do. pref 105
Shawinigan 140 ...
Sher. Wil 54 ...
do. pref 90½
Tor. Ry 140 140 139½ 140
Wind. Hotel 150
Tooke, pref 90
—Banks—

Commerce 222½ 222½ 222 222
Hochelaga 169

do. pref ... 35% 25% 35% 35% 25% Chi. Mil. &
St. Paul ... 110% 110% 109 109%
Chi. & N.W. 140% 130% 130% 140%
Den. & Rio. pf. 59 ...
Erile ... 35 35 354 34%
do. 1st pf ... 52½ 52½ 51½ 52
do. 2nd pf ... 43
do. 2nd pf ... 43
Ill. Central ... 123½
Iuter - Metro. 2014. 20½ 19% 20
do. pref ... 64½ 65½ 65½ 63% 64
Kan. C. South. 23½ 28½ 28 28¼
Lehigh Val ... 175½ 175½ 172 173%
Louis. & Nash 153% 158% 158% 158% 158½
Min. St. Paul &
S.S. Marle. ... 142 142 130% 140½
Miss. K. & T. 28¼ 25¼ 24
N. Y. Cent. ... 114% 114% 113% 114
N. Y. Ontario
& Western. 36¼ 38¼ 35% 36
Nor. & West. 116½ 116¾ 115 115%
North. Pac. 125½ 125½ 128¼ 124½
Reading ... 173½ 173% 123¼ 123¼
Reading ... 173½ 173% 170% 171½
Rock Island. 23% 26% 25% 25% 25%
do. pref ... 52½ 52¼ 51½ 52¼

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INCORPORATED 1869

\$ 25,000,000 11,500,000 12,500,000 180,000,000

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