

Bear Raid in Wall St---Stock Market Weak---Brazilian Down

STOCKS DROPPED BACK RAPIDLY

But Toronto Market Held Well---Brazilian Led the Decline---Bell Telephone Goes Soaring Again.

The Toronto stock market has recovered itself into a position where it is easily swayed by any turn in the international political situation.

It was rather remarkable, possibly, that our stocks should have held so well considering the extent of the break in Wall street.

For the near future the market will be regulated more by the status of the European markets than anything else.

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John Moody, editor of Moody's Magazine, writing in the October number, says: "I think it almost certain that within two months' time we will see all active stocks falling considerably higher."

Charles Head & Co. to J. E. Osborne: The speculation today was enlivened by a sharp break of two to three points in the active development.

PARIS, Oct. 23--The bourse opened better today, but gradually eased off and closed heavy.

NEW YORK, Oct. 23--Total interest and dividend disbursements for November, 1912, estimated at \$114,000,000, against \$100,100,000 last year.

BANK OF HAMILTON Dividend Notice. Notice is hereby given that a dividend of two and three-quarters per cent. (eleven per cent. per annum) on the paid-up capital of the Bank of Hamilton...

C.P.R. Leads The Decline In Montreal

MONTREAL, Oct. 23--Local stocks wavered today under the influence of the sharp break in New York, and particularly the decline in C. P. R. and declines were fairly general thru the list at the close.

Bell Telephone was again a conspicuously strong stock in the early trading, rising to 176 in the morning, or eight points over the close on Tuesday, and a gain of 25 points on the day.

HOW THE STRIKE HAS ACTED UPON DULUTH-SUPERIOR

Earnings Show Big Falling Off--President Reports Company Has Come Out on Top.

The receipt of the comparative statement of earnings of the Duluth-Superior Tractor Co. for the month of September affords the first real indication of the extent to which the company has suffered by reason of the strike among its employees.

This month the road has made a better showing. During the first week of October the earnings decreased by only \$882, and during the second week \$522. This, it will be noted, is a substantial improvement over the previous two weeks.

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DRASTIC DIP IN WALL STREET

Disquieting Rumors of Trouble in Europe Send Prices Crashing Downward---C.P.R. Prominent Loser

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THE DOMINION BANK Sir Edmund B. Gale, M.P., President. W. D. Matthews, Vice-President. C. A. ROBERT, General Manager. Capital Paid Up \$5,000,000 Reserve Fund \$5,000,000 Total Assets \$10,000,000

THE STOCK MARKETS TORONTO STOCKS Oct 23 Oct 22

MONTREAL STOCKS Oct 23 Oct 22

NEW YORK STOCK EXCHANGE SEAT SOLD AT \$70,000 Highest Price Paid This Year Was \$73,000--Record Sale Was \$68,000

DRASTIC SHAKE-OUT IN N. Y. MARKET Erickson Perkins & Co. wired: We had a drastic shake-out in stocks today, but before the last hour there were signs of good subscription by banking interests.

NEW YORK STOCKS Erickson Perkins & Co., 14 West King Street, report the following fluctuations on the New York Stock Exchange:

FOREIGN EXCHANGE Glasgow & Co., exchange and bond brokers, report exchange rates as follows at closing:

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Edwards, Morgan & Co. CHARTERED ACCOUNTANTS 20 Victoria Street, Toronto. Offices at Vancouver, Calgary, Winnipeg and Saskatoon.

Report & CO. BOUGHTERS Bought Interest in Properties... STANLEY TORONTO GAL GARD... Shows Up development... Cobalt.

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