its net earnings it *pays the State fully fifty per cent. more than it pays its shareholders in dividends.* The State appoints the President of the Bank and the Bank pays his salary. Truly *the Bank of Belgium does not own the Parliament and Government of Belgium.*

The Bank of Norway.

The Bank of Norway pays tax on its notes and half the Bank's profits from six to ten per cent., and all above ten per cent. is divided by the Bank getting one-fourth and the State three-fourths.

Note.—A share of Bank profits returning to the State is equally as just as the Gas Company of Toronto being obliged to return all profits above ten per cent. to gas consumers by a reduction in the price of gas, and all increased amount of shares issued are sold by auction in small lots. No melon-cutting permitted.

The Bank of Austria-Hungary.

The Bank of Austria-Hungary pays heavy taxes on its notes in circulation, and the Empire claims *all profits over seven per cent. on the actual paid capital.*

Note.—The Toronto Street Railway Company returns to the Treasurer of Toronto fully one million dollars per annum for its franchise. Why don't the Banks of Canada pay to the Dominion Government a share of their enormous earnings which their franchises enable them to make?

The Bank of France.

The Bank of France, notwithstanding its great service in war and peace to the Republic, pays stamp duties and interest on its currency amounting to several million dollars per annum; loans permanently to the Government of France, free of interest, nearly fifty million dollars, and does all the Government business without charge; also lends to the Government of France thousands of millions of francs at one and two per cent. interest. *It returns to the State three-*