

to repair the same; and such fines shall be collected and paid as other fines are by law collected and paid, and shall be expended for the erection or repair of such fence, under the direction of an agent appointed by the Court imposing such fine; provided, however, said fences may be dispensed with at the receiving and landing places of passengers and freight, and at such other places as fences are not elsewhere usually required.

8. The annual meeting of the said Corporation shall be holden on the second Tuesday in January, or such other day as shall be determined by the by-laws, at such time and place as the Directors for the time being shall appoint, at which meeting the Directors shall be chosen by ballot, each proprietor, by himself or by proxy, being entitled to as many votes as he holds shares; and the Directors are hereby authorized to call special meetings of the stockholders whenever they shall deem it expedient and proper, giving such notice as the Corporation by their by-laws shall direct.

9. The said shares of said Corporation shall be deemed personal estate, and transferable as such and every such share shall entitle the holder thereof to a proportionate part of the profits and dividends of the said Company, after the making, completing and maintaining the said railway, and other incidental expenses; but no shareholder shall be entitled to transfer any share after any call shall have been made in respect thereof, until he or she shall have paid all calls for the time being due on every share held by him or her.

10. The Directors of the Company may from time to time by deed, subject and charge, in such manner as they think fit, the said railroad, and the future lands, goods and other property and effects, tolls, income and profits whatsoever of the said Company, or such parts thereof as the Directors may think fit; and may also in like manner grant and assure the whole or any part of any guarantee of interest, grant of money or lands, or other benefit, profit or advantage already or to be here; after granted, conceded or allowed to railroad companies in this Province by any Act of Assembly; and every deed executed by the Directors of the Company shall be under the common seal of the Company, which the Directors are hereby authorized to affix to every such deed, and under the respective hands and seals of any three or more of the Directors of the said Company; and every deed so executed shall have as full effect and be as binding and conclusive on the Company, and the Directors of the Company, as if the terms and provisions of such deed were by this Act of Assembly expressly enacted and made binding and conclusive accordingly.

11. The joint stock and property of the said Company shall alone be responsible for the debts and engagements of the same.

12. The said Company, by their agents, servants, and workmen, shall and may enter upon any lands of private persons, for the purposes of making a survey of the line or route of the contemplated railroad, and to cut down or remove, where necessary to the making of such survey, any trees or other obstacles on such lands; compensation for such cutting and removing to be made to such owners of private property, by the same proceedings and in the same manner as is prescribed under the first section of this act.

13. The said Company, to entitle themselves to the privileges, benefits and advantages to them granted in this Act, shall *bona fide* commence to build said railway within two years from the passage of this act; failing which, then this act and every matter and thing therein contained shall cease and be utterly null and void; and if the said railway, having been commenced, shall not be made and completed within the period of five years from the passage of this act, so as to be used for the conveyance and carriage of passengers, goods and chattels thereon, then this act and every matter and thing therein contained shall cease and be utterly null and void.

14. Nothing in this act contained shall authorize the said Company, or their contractors, to enter upon any lands reserved for naval or military purposes, without the consent of Her Majesty; nor shall it be construed to confer upon the said Company any exclusive right or privilege in regard to the construction of any branch line, to which Provincial aid may hereafter be afforded, or shall authorize the said Company in any way to bar or prevent a connection between such branches and the extension contemplated by this act.