persons who from the abovementioned circumstances are entitled to an increase, will more than counterbalance the few, who can contribute to the resource of occonomy.

These savings to be made are not so considerable as are in general believed, and may be carried so far, as to endanger the safety of a nation.

Great Britain cannot be accused of prodigality in her peace establishment, and she should now lay the foundation for avoiding it in future wars.

The second point to be considered, is the reduced price of industry, by the increase of money producing lower interest.

It is the common opinion of mankind, that the abundance of the metals has tended to augment the price of all productions, on account of its affording the means of giving more.

This argument appears, specious, because it supposes a certain and limited quantity of productions and money, which must represent one another.

But it must be considered that there exists a level, to which industry tends, and that this level is formed