

DAILY C.I.F. PRICES OF WHEAT AT LIVERPOOL IN CENTS PER BUSHEL OF CANADIAN CURRENCY AT PREVAILING RATES OF EXCHANGE, FEBRUARY 1931 TO DATE

(Source—Broomhall)

	Canadian No. 2 Northern Atlantic	Canadian No. 2 Northern Vancouver	Argentine Rosafe	Australian
1934				
April— <i>Concluded</i>				
24.....	79	74 $\frac{1}{2}$	56 $\frac{7}{8}$	68 $\frac{7}{8}$
25.....	78 $\frac{3}{8}$	73 $\frac{3}{4}$	56 $\frac{7}{8}$	68 $\frac{3}{8}$
26.....	77 $\frac{1}{2}$	74 $\frac{1}{2}$	56 $\frac{7}{8}$	68 $\frac{3}{8}$
27.....	77 $\frac{3}{4}$	73 $\frac{3}{4}$	56 $\frac{7}{8}$	68 $\frac{1}{2}$
28.....	77 $\frac{3}{4}$	73 $\frac{3}{4}$	56 $\frac{1}{2}$	68 $\frac{1}{2}$
30.....	77 $\frac{3}{8}$	74	56 $\frac{3}{4}$	68 $\frac{3}{4}$
May				
1.....	76 $\frac{1}{2}$	74	58	70 $\frac{3}{8}$
2.....	76 $\frac{1}{2}$	73 $\frac{1}{2}$	57 $\frac{3}{4}$	70 $\frac{1}{2}$
3.....	76 $\frac{1}{2}$	73	57 $\frac{1}{2}$	70 $\frac{1}{4}$
4.....	76 $\frac{1}{2}$	73	58 $\frac{1}{2}$	71
5.....	77 $\frac{1}{2}$	74	58 $\frac{1}{2}$	71
7.....	77 $\frac{1}{2}$	75	58 $\frac{3}{8}$	71
8.....	78 $\frac{1}{2}$	76 $\frac{1}{2}$	59	70 $\frac{3}{8}$
9.....	80 $\frac{1}{2}$	78	59 $\frac{1}{8}$	72
10.....	80 $\frac{1}{2}$	78	59	71 $\frac{1}{2}$
11.....	83 $\frac{1}{2}$	81	60 $\frac{3}{8}$	74 $\frac{1}{2}$
12.....	81 $\frac{3}{8}$	79 $\frac{3}{8}$	59 $\frac{3}{8}$	74 $\frac{1}{2}$
14.....	80 $\frac{3}{8}$	77 $\frac{1}{2}$	58 $\frac{3}{8}$	73 $\frac{3}{8}$
15.....	81 $\frac{1}{2}$	78 $\frac{1}{2}$	60 $\frac{1}{2}$	73 $\frac{3}{8}$
16.....	81 $\frac{1}{2}$	79	60 $\frac{3}{8}$	74 $\frac{1}{2}$
17.....	81 $\frac{1}{2}$	79 $\frac{3}{4}$	60 $\frac{3}{8}$	74 $\frac{1}{2}$

Witness retired.

The CHAIRMAN: We have with us Mr. Jackson, representing the English Co-operative Society of Montreal and we will ask Mr. Jackson to come forward.

R. T. JACKSON, called.

The CHAIRMAN: What is your occupation?

The WITNESS: I am wheat buyer for the Co-operative Wholesale Society Limited, Montreal and Vancouver. I hope you will pardon me. I have not had much time to get things together, and there is really very little I can say. I am pretty much guided by the comments we receive from the other side regarding the grain that goes out from Canada. If you do not mind I would like to give you a brief outline of who we are. The Co-operative Wholesale Society Limited have seven flour mills located at Manchester, Oldham, Sowerby Bridge, Hull, Dunston, and Silvertown; and the Scottish Co-operative have two mills, one at Leith and the other at Edinburgh. The English Society uses between thirty-five and forty million bushels of wheat per annum. These are rough figures. Various mills take proportions varying from about 80 per cent down to almost nil of Canadian wheat, depending upon relative values, as compared with other wheats. These values are based upon milling qualities of the various grades of Canadian wheat. We buy wheat in all positions—f.o.b. Vancouver and afloat from Vancouver, in store Fort William, C.I.F. bayports, C.I.F. and f.o.b. St. Lawrence and Atlantic seaports.

With regard to what happens to the wheat when it gets over to the other side, we have had complaints from our mill managers of what appears to them to be a lowering of the standards of Manitoba Northern wheats, the presence of