

STATEMENT TO SHAREHOLDERS	the figures shown at this date last year. This is only what is to be expected in a new country which depends so largely upon outside capital for its de-	striking out the words, "At least thirty," in the fourth line thereof, and substi-	tice Dugas of the superio
		I would be wolds. A sufficient number of " and by inconting the mender um	I morning refuged hail to
STATEMENT TO SHAREHOLDERS	velopment, when a check is experienced in the receipt of money from abroad	a subtry min for election under Section 20 of the Bank Act," after the word "Bank"	and Arthur Grignon, two
THE NOVEMBER IN	for loaning and investment purposes. There is necessarily under these circum.	If was then moved by Mr. Michala Dank	farm house five miles had
LIABILITIES	stances, less money lying in the Banks awaiting investment, and consequently Deposits do not show up so well. Our Total Assets, however, are approximately		
Stock paid in	the same as last year.	that the stand of the bank Act and	I When the midge refused
11111111 11 11 11 11 11 11 11 11 11 11	It is interesting to note by reference to the Comparative Statement which	It was then moved by Mr S S Company and the second	aged father broke down a
230,000,00 92,276.20	has been published each year, with our Annual Report, that a very similar condition existed in 1907, the year of the last financial stringency. In that		
\$ 2 954 000 E7	Vegralen our denosite showed a slight falling off assessed with 1000 tot 11.	and bland bland. IU this motion the president made a quitable metho	
vidends	recovered quickly and showed a marked increase each succeeding year, up to the present time.	the annual election of Directors be now proceeded with	on this ground, and, as he
the Bank in Circulation \$ 3,338,674.94	It may not be out of place at this time to review briefly what this Bank has	The election of Directors for the onguing wars the	the set was a serious on
f the Bank in Circulation \$ 3,136,498.50 s not bearing interest \$ 5,157,517.56 s bearing interest including interest	accomplished since its inception, eight years ago		
sits bearing Interest including interest corued to date of statement	It was organized in 1905, and began business in November of that year. It paid a dividend of 5 per cent. to its shareholders in 1907, and each subsequent	t lan, Capt. Wm. Robinson John Stoval	court. The whole band i
14.732.865.82	year up to July, 1911, and a dividend of 6 per cent from that date It has	Mr. John Stovel, being called upon by those present, said: "Mr. President and	now come before Magistra
incre due to other banks in canada	accumulated a Rest Account of \$350,000 all out of profits and has need the	Gentlemen, I do not know that I can say anything other than this, that I thank	
bilities not included in the foregoing 5,415.11	Northern Bank Shareholders a stock bonus of \$186,000 under the Amalgamation Agreement between the Northern and Crown Banks, in addition to the regular		NEGRO MURDERER F
17,963,430.88	dividend Its comings this woon one \$110,000 and a hour the Divis	appear on this Board, I did so somewhat reluctantly and yet with placement	
\$21,300,105.82	We have to record with the deepest regret the death of Mr. W. C. Leistikow. His place on the Board has been taken by Mr. John Stovel.	have always taken an interest in the Northern Crown Bank, because it is a home institution. I am strongly in favor of supporting our own institutions, and my life has been spent in beings to build up there institutions.	Campbell the neero mun
mant Cala hald be the Thele	Mr. F. Nation, who is at present residing in Victoria BC has resigned	the state of the state of the se institutions and the City of Winni-	Muir, who was to have
minion Notes held	from the Board of Directors, owing to his inability to aftend the Board meetings	peg. I still feel disposed to spend the rest of my life in that endeavor."	on New Year's Eve. Dec. prieved today by Justice
posit with the Minister for the purposes of the Circu-\$ 1,530,433.61	His place on the Board has been taken by Mr. A. McTavish Campbell. Owing to pressure of public affairs, Sir R. P. Roblin has for some time been	At a subsequent meeting of the Board of Directors Sir D H McMillen mee	presentations presented
dation Fund	desirous of giving up his position on the Board to someone who can devote	i i i i i i i i i i i i i i i i i i i	Cooper, counsel for the
tes of other Banks	more time to the Bank's business. The Board of Directors have at last as		He presented a letter fi
eolles on other Banks	luctantly consented to relieve him of his duties, and have accepted his resigna- tion. Mr. W. J. Christie has taken his place on the board.	LIGINEER KILLED AND	ister of justice, Hon. C
lances due by other Banks in Canada	While regretting the circumstances that made it necessary for Sin D D	WHEN TROLLEY SKIDDED FIDEMAN FARMER AND THE	saying he had not time the lengthy evidence he
where then in Canada	Roblin and Mr. F. Nation to resign, we feel that the Bank is to be congratulated upon the new Directors it has secured in Messrs. Christie, Campbell and Stovel.		set for the execution. (
ceeding market value	All of these gentlemen occupy high positions in the business community and	Luward Lumicy was infown De- when a Locomotive Side-Swined	
nadian Municipal securities and British, Foreign and	being residents of Winnipeg, are in a position to give the affairs of the Bank	I ween Automobile and Street Another Locomotive on the	HON. H. F. MELEOD N
tiway and other Bonds. Debentures and Stocks, not	their close attention. The Board, as now constituted, is a working Board, composed of business	Car on ronge Street. 7 Pennsylvania Road.	
exceeding market value 606,534.44	men who have made good in the West, and I think the Shareholders may fact		FREDERICTON, N. H Hon. H. F. McLeod, prov
ada on Bonds, Debentures and Stocks 1,537,785.00	perfectly safe in leaving the affairs of the Bank in such good hands. During the year five Branches have been closed, and five have been opened.	willMINGTON, Del. Dec. 24(Can.	tame of None Downgradals
\$ 7,710,755:84	It is not always possible to estimate how a district may turn out from a bank	afternoon about 430 when a south- riess.) Hamilton R. Woolford, engi-	the leading Conservatives
hate of Interest)	ing standpoint before giving it a trial. It has not been necessary Lam glad to	bound Yonge street car skidded on neer, was killed, and J. H. Rawlins,	vince, was the unanimo the Conservatives of Yor
contra	say, to close many Branches since we began business, but when it is found that a Branch is not making much headway, we think it wiser to start somewhere	intersection, crashed into an Avenue at Clayton, Del., early today, when	their Christmas Eve con
at Estate other than Bank Premises	else, where business is better. The Branches closed were. Avimer Que . Inni	road car turning the corner, the Ave- the locomotive they were running side-	today, to select a candida election called as a resu
mtgages on Real Estate sold by the Bank 94.798.38	cana, Alta.; Lumby, B.C.; Papineauville, Que.; Peachland, B.C., and the Branches opened were: Aneroid, Sask.; Borden, Sask.; Cadillac, Sask.; Lancer, Sask.;	Inue road car in turn striking motor surped another locomotive drawing a	pointment of O. S. Crock
	Prelate, Sask.	Edward Lumley about to heard the ton. D. C.	preme court bench.
written off	During the year the decennial revision of the Bank Act took place. Amongst the most important changes, as far as we are concerned, are:	Yonge street car, narrowly missed The accident occurred on the Penn-	Assistant Principal E
	the most important changes, as far as we are concerned, are:	being crubica between the motor and motive men manine lists	Miss Maude Moffat has
10,031,349.30	The establishment of the Central Gold Reserves		mandad has the incodet
\$21,302,105.82	The establishment of the Central Gold Reserves. Authority to lend to farmers on their threshed grain.	thrown from the rear platform di-	
\$21,302,105.82 D. H. McMILLAN, President	The establishment of the Central Gold Reserves. Authority to lend to farmers on their threshed grain. The appointment of an outside Auditor, and The elimination of Local Directors.	thrown from the rear platform di- rectly underneath the motor car, but miraculously escaned injury A lady wreckage. Rawlins jumped clear of	ment as assistant princ School. The appointme
\$21,302,105.82	The establishment of the Central Gold Reserves. Authority to lend to farmers on their threshed grain. The appointment of an outside Auditor, and	thrown from the rear platform di- rectly underneath the motor car, but miraculously escaped injury. A lady occupant of the motor car fainted	ment as assistant print School. The appointme bably be ratified by the
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