

Point of Order—Mr. Desmarais

in January to 12.5 per cent as he should have done, he would not have had a loss of over \$1.5 billion from the Treasury on redemption of those bonds. When he increased the rate to 13.75 per cent, what he did was create a minimum lending rate. He has raised the rate that all trust companies and insurance companies will have to pay.

Madam Speaker: Order. Will the hon. member ask his question.

Mr. Blenkarn: Is it the minister's view that interest rates have to be in excess of 13.5 per cent or 14 per cent for trust companies now so that trust companies can borrow money on the market to put into the mortgage industry?

[Translation]

Mr. Bussières: Madam Speaker, I believe that anyone who made a serious analysis of the question asked by the hon. member would realize that I do not even need to reply to it, as he is not comparing savings instruments of the same nature. He should compare the same type of savings instruments before drawing any conclusions. One cannot infer the colour of a pumpkin from that of an apple, an orange or a cucumber.

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POINT OF ORDER

MR. DESMARAIS—CORRECTION OF ANSWER GIVEN ON FRIDAY
MARCH 13

Mr. Louis R. Desmarais (Parliamentary Secretary to Minister of Labour): Madam Speaker, when I replied to the question of the member for Burnaby (Mr. Robinson) last Friday, I failed to draw a parallel between his question and my reply and I do not want the House to believe that I tried to mislead him. The blackmail to which the member referred is closely connected with the strike of 180 CBC newspapermen in view of the fact that the strikers themselves have obtained the consent of the Quebec provincial parties to boycott the CBC public affairs programs.

At the same time, Madam Speaker, I mentioned that the CBC was negotiating with five unions representing over 7,000 employees and that, in two of those negotiations, the federal mediator had drafted his reports which were delivered to the interested parties last Friday. Finally, I want to say that the boycotting and the blackmail to which he referred—

Madam Speaker: Order. I can only accept the corrections to the reply but not a longer reply than the previous one already given in the House. If the hon. member is now satisfied that he has made his corrections, I presume that he has completed his comments.

*[English]***PRIVILEGE**

MR. FULTON—RESPONSE OF MR. LeBLANC DURING QUESTION PERIOD

Mr. Jim Fulton (Skeena): Madam Speaker, I rise on a question of privilege. In the response by the Minister of Fisheries and Oceans (Mr. LeBlanc) to the hon. member for Vancouver South (Mr. Fraser), the minister made the statement, as I wrote it down, that if the only source of information the hon. member is using is that provided by the hon. member for Skeena, the hon. member had better check. In this situation, referring to the Amax issue, the hon. member for Vancouver South clearly, in my view, used accurate information. I think the minister should rise in his place—

Madam Speaker: Order. The hon. member is entering into debate. This is not a question of privilege and therefore I cannot allow him to pursue it.

Hon. Jean Chrétien (Minister of Justice and Minister of State for Social Development): Madam Speaker, I would like to complete an answer to the hon. member and tell her that I have appointed five women judges in the last six months.

Madam Speaker: Order. The minister knows he cannot complete answers after question period is finished.

ROUTINE PROCEEDINGS*[Translation]***BANK OF CANADA**

TABLING OF ANNUAL REPORT

Hon. Pierre Bussières (Minister of State (Finance)): Madam Speaker, under Standing Order 41(1), I am pleased, on behalf of the Minister of Finance, to table in the House, in accordance with the Bank of Canada Act, the annual report of the Governor of the Bank of Canada.

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*[English]***QUESTIONS ON THE ORDER PAPER**

(Questions answered orally are indicated by an asterisk.)

Mr. D. M. Collenette (Parliamentary Secretary to President of the Privy Council): Madam Speaker, the following questions will be answered today: Nos. 1,583, 1,587, 2,046, 2,088, 2,134 and 2,136.