

aration and it is expected the new coins will be in circulation before the end of 1920.

2. and 3. In the new one cent coin the same designation will be used as has been used since Confederation.

CANADIAN GOVERNMENT BONDS.

Hon. Mr. FIELDING:

1. What is the amount of Canadian Government bonds issued in Canada since the beginning of the war and still outstanding?

2. What is the amount of such bonds exempt from the operation of the income tax law?

Sir HENRY DRAYTON:

1.

	Issued.	Outstanding March 31, 1920.
War Loan, 1915-1925	\$100,000,000	\$ 43,246,300.00
War Loan, 1916-1931	106,706,300	54,398,700.00
War Loan, 1917-1937	172,926,800	92,652,800.00
Victory Loan, 1917	546,148,750	513,628,150.00
Victory Loan, 1918	681,230,450	676,938,050.00
Victory Loan, 1919		
As passed through the books of the Finance Department to March 31, 1920		566,302,847.42
Total		\$1,947,166,847.42

2.

All excepting 1919 Victory Loan—Total as of March 31, 1920, \$1,380,864,000.00.

GRAND TRUNK RAILWAY HEAD OFFICE.

*Mr. FOSTER (York):

The Grand Trunk Railway having been taken over by the Government to be operated in conjunction with the Canadian Northern and Grand Trunk Pacific, is it the intention of the Canadian National Railways Board to have its head office in Toronto?

Hon. Mr. CALDER: The question has not been considered:

CANADIAN NORTHERN LANDS.

*Mr. TOBIN:

1. Have the 439,380 acres of land earned by the Canadian Northern railway and its subsidiaries from the province of Quebec been transferred to the Government of Canada as part of the assets of the Canadian Northern Railway system?

2. If so, when were said lands transferred?

Hon. Mr. CALDER:

1. Contracts are executed between the province of Quebec and the several railways included in the Canadian Northern Railway system covering the lands referred to, but the land has not yet been selected. Negotia-

[Sir Henry Drayton.]

tions have recently been under way between the railway and the Provincial Government.

2. Answered by No. 1.

VICTORY LOAN SPECIAL COMMITTEE.

Mr. ARCHAMBAULT:

1. Has the Government named a committee on Victory Loan, with headquarters at Montreal?

2. What is the purpose of said committee?

3. What are the names of the persons serving on said committee?

Sir HENRY DRAYTON:

1. The Victory Loan Special Committee has a district office at Montreal.

2. The main purpose of the control exercised by the committee is to insure a sound and steady distribution of bonds offered from time to time with a view to preventing violent fluctuations and securing for investors who are forced to sell the best possible prices.

3. The members of this special committee are G. H. Wood, Toronto, chairman; Edwin Hanson, Montreal, vice-chairman; P. McDougall, Montreal; Edgar M. Smith, Montreal; Sir Augustus Nanton, Winnipeg; H. R. Thudhope, Toronto; J. W. Mitchell, Toronto; W. A. MacKenzie, Toronto.

CANADIAN NORTHERN ARBITRATION COST.

Mr. SINCLAIR (Antigonish and Guysborough):

What was the gross amount of legal and other expenses connected with the Canadian Northern arbitration proceedings?

Hon. Mr. CALDER: The following is in so far as the Department of Railways and Canals is concerned: \$86,178.25.

PAYMENTS ON STERLING TO C.E.F.

Mr. ARCHAMBAULT:

1. Have the members of the Canadian Expeditionary Force who received their pay in England or in France been paid the difference in exchange?

2. If not, who received said benefit?

Sir HENRY DRAYTON:

1. All payments in sterling to personnel of the Overseas Military Forces of Canada during the years 1914-15-16-17 and '18 were converted to Canadian currency at the par rate of exchange, \$4.86 2/3 to the pound and debited to their pay accounts at that rate. Payments in continental currencies were converted from such currency to sterling at a flat monthly rate of exchange established by the War Office, based on commercial rates, which in the case of French currency