

Throughout his European visit, Mr. Crosbie will be outlining the advantages of investment in Canada now that industries located here will have more secure access to the U.S. market under the Free Trade Agreement.

During the Minister's stay in London, he will deliver this message to a range of potential investors, including those interested in Newfoundland's offshore oil development. The Minister will host a working breakfast with British firms which are already involved or wish to become active in Newfoundland offshore projects. While in the UK, Mr. Crosbie will also meet with the Right Honourable Cecil Parkinson, Britain's Secretary of State for Energy, with Peter Morrison, Minister of State for Energy, and with Lord Young, the Secretary of State for Industry and Trade to discuss matters of common interest.

In Italy, Minister Crosbie will be promoting expanded trade between leading Italian and Canadian firms. He will participate in the inaugural meeting of the Working Group on Canadian-Italian Trade and Economic Co-operation along with business executives from across Canada. Dr. Ches Blackwood, President, Clarenville Ocean Products, a subsidiary of Conpak Seafoods Inc. will represent Newfoundland industry in these discussions.

For more information, contact Media Relations Office, the Department of External Affairs, (613) 995-1874.