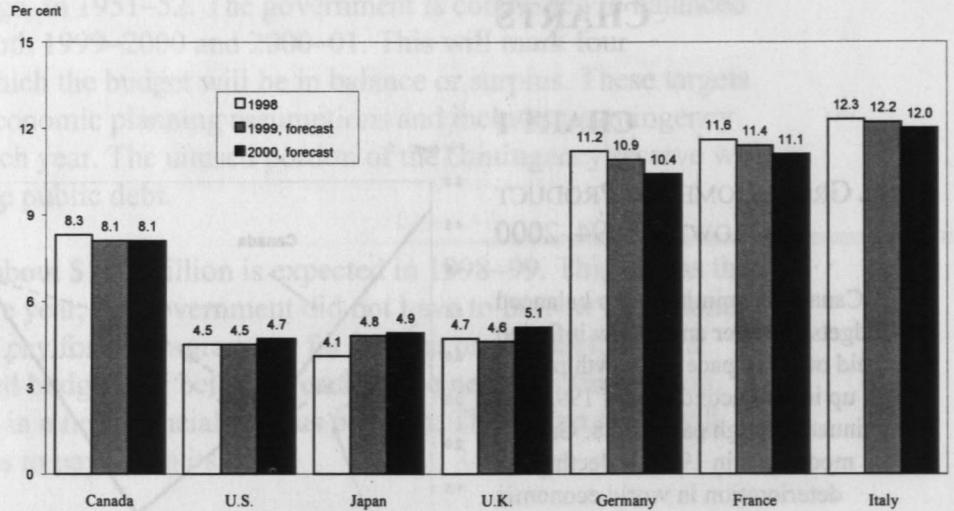


CHART 3

UNEMPLOYMENT RATES 1998-2000

Canada has succeeded in reducing unemployment in recent years. The rate has fallen from 11.3 per cent in August 1993 to 8.3 per cent in April 1999. The IMF forecasts that the unemployment rate will average 8.1 per cent over the next two years.

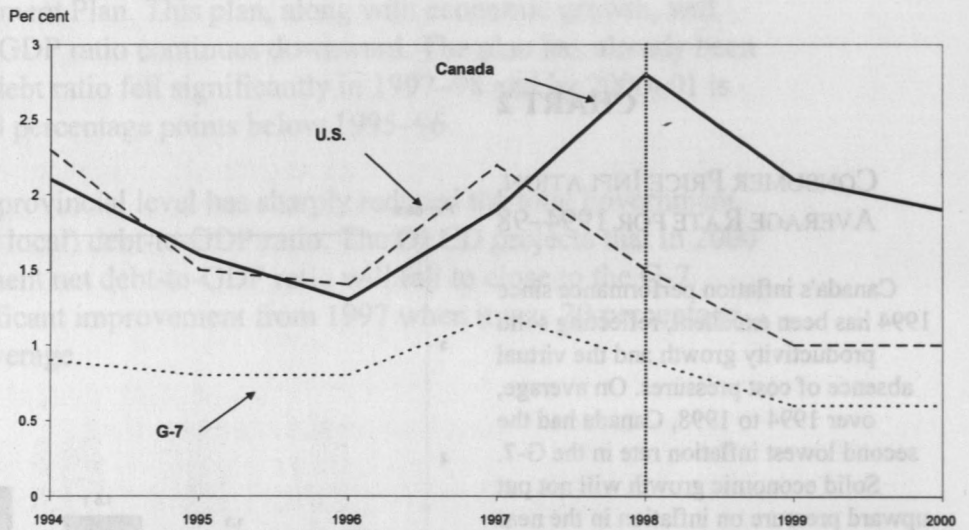


Source: World Economic Outlook, IMF, Spring 1999.

CHART 4

GROWTH IN EMPLOYMENT 1994-2000

Since 1993, employment growth in Canada has been significantly higher than the G-7 average, and in 1998 it was significantly higher than in the United States. In 1998, more than 450,000 new jobs were created in Canada, the strongest annual increase since 1987. The IMF forecasts that Canada will register the strongest employment growth in the G-7 in both 1999 and 2000.



Source: World Economic Outlook, IMF, Spring 1999.