REPORT #5 89/02/08

QUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 88 FORECAST OF KEY INVESTMENT ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

422 - VIENNA

AUSTRIA

PLANNING:

ACTIVITIES PROPOSED IN POST PLAN

ANTICIPATED RESULTS

INDUSTRIAL MACHIN, PLANTS, SERV. MANUFACT & MATERIAL PLANT, EQP. CONTINUE WITH OUR DIRECT APPROACH TO POTENTIAL INVESTORS IN SECTOR. BELIEVE WE MAY BE SUCCESSFUL IN ATTRACTING ORGANIZE IN COOPERATION WITH PROVINCES TECH TRANSFER & INVESTMENT

AUSTRIAN INVESTMENT PARTICULARLY IN CNC METAL PLASTIC & WOODWORKING MACHINERY SECTORS.

SERVICE INDUSTRIES TOURISM

TOGETHER WITH PROVINCES (ALTA & BC) ORGANIZE INVESTMENT AND TECH TRANSFER MISSIONS IN THE SKI RESORT AREA TO AUSTRIA.

INCREASE AUSTRIAN SKI INDUSTRY AWARENESS OF INVESTMENT POTENTIAL IN CDA.

TRANSPORT SYS, EQUIP, COMP, SERV. AUTOMOTIVE CONTINUE WITH OUR EFFORTS IN ARRANGING TECH TRANSFER JV AND POTENTIAL RESULT WILL DEPEND ON OUTCOME OF ONGOING INVESTMENT IN CANADA.

NEGOTIATIONS BETWEEN AUSTRIAN & CANADIAN INDUSTRY IN THIS SECTOR.

AGRI & FOOD PRODUCTS & SERVICE FOOD HANDLING, PROCESSING EQUIP CONSIDERING AUSTRIAN POTENTIAL FOR FOOD PROCESSING TECHNOLOGY & GREAT SEVERAL JV OR TECH TRANSFERS & INVESTMENT INTEREST IN CDA INTENSIFY THE DEVELOPMENT ON CONTACTS ON BOTH SIDES. MAY RESULT FROM THESE ACTIVITIES.

OIL & GAS EQUIPMENT, SERVICES SERVICES INCLUDING CONSULTING CONTINUE WITH OUR ASSISTANCE TO THE EXISTING AUSTRIAN INVESTOR IN THIS SECTOR.

INCREASE IN INVESTMENT IN CDA. POTENTIAL FOR DEVELOPING FURTHER PROCESSING OF OIL IN CDA.

NON SECTORALLY ORIENTED ACTIVITIES

CONTINUE ALREADY EXCELLENT COOPERATION WITH FEDERAL ECONOMIC CHAMBER INCREASE NUMBER OF CONTACTS BETWEEN AUS-PARTICULARLY IN THE AREA OF TECH TRANSFER.

TRIAN AND CON FIRMS IN THIS AREA.

INCREASE LIAISON WITH THE AUSTRIAN BANKS & FINANCIAL INSTITUTIONS AIMED AT ESTALISHMENT OF INVESTMENT INFO EXCHANGE & OTHER INVESTMENT ORIENTED ACTIVITIES.

BELIEVE THIS TO BE ONE OF ESSENTIAL SOURCES FOR INVESTMENT INFORMATION.