



*The Minister of Norway
to the Canadian Minister of Finance*

OTTAWA, June 25, 1945.

DEAR SIR,

I have pleasure in acknowledging receipt of your letter of June 25 in connection with the loan agreement between our governments signed this same date.

On behalf of the Norwegian government I thank you for your willingness to have the agreement amended, if and when the necessary legislation is enacted by the Canadian Parliament, to increase the amount of credit provided thereby to a total of \$30,000,000. It is the intention of my government to amend the agreement in this way as soon as possible.

I also wish to confirm the intention and understanding of the two governments concerning the covering of a certain proportion of Norway's Canadian dollar requirements by Norway's purchase against gold and convertible foreign exchange (the amount of Canadian dollars so acquired to be equal to or greater than 20 per cent of the credit amount) as stated in the last paragraph of your letter.

Yours very truly,

DANIEL STEEN,
Minister of Norway.