

THE ROYAL BANK OF CANADA

Capital Authorized..... \$ 25,000,000
 Capital Paid Up..... 12,911,700
 Reserve and Undivided Profits..... 14,324,000
 Total Assets..... 290,000,000

HEAD OFFICE - MONTREAL

BOARD OF DIRECTORS:

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|---|------------------------|
| Sir Herbert S. HOLT, Pres. | E. L. PEASE Vice-Pres. |
| E. F. B. JOHNSTON, K.C., 2nd Vice-Pres. | |
| Jas. Redmond | C. S. Wilcox |
| G. R. Crowe | A. E. Dymont |
| D. K. Elliott | C. E. Neill |
| Hon. W. H. Thorne | Sir Mortimer B. Davis |
| Hugh Paton | G. H. Duggan |
| Wm. Robertson | John T. Ross |
| A. J. Brown, K.C. | R. MacD. Paterson |
| W. J. Sheppard | G. G. Stuart, K.C. |

OFFICERS

E. L. Pease, Managing Director, C. E. Neill, General Manager,
 F. J. Sherman, Asst. Gen.-Manager, W. B. Torrance, Supt. of Branches.

Branches in every Province of the Dominion of Canada and in Newfoundland; in Havana and throughout Cuba, Porto Rico, Dominican Republic, Costa Rica, and Venezuela; Antigua, St. John's; Bahamas, Nassau; Barbados, Bridgetown; Dominica, Roseau; Grenada, St. George's; Jamaica, Kingston; St. Kitt's, Basseterre; Trinidad, Port of Spain and San Fernando; British Guiana, Georgetown, New Amsterdam and Rose Hall (Corentyne); British Honduras, Belize.

LONDON, England, OFFICE—Princes St., E. C.
 NEW YORK AGENCY—Cor. William and Cedar Sts.
 Savings Department at all Branches.

The Canadian Bank of Commerce

PAID-UP CAPITAL \$15,000,000
 REST 13,500,000

HEAD OFFICE—TORONTO.

Sir Edmund Walker, C.V.O., LL.D., D.C.L., President.
 John Aird, General Manager.
 H. V. F. Jones, Assistant General Manager.

Branches of the Bank in every Province of Canada and at the following points outside Canada :

UNITED STATES,
 NEW YORK—16 Exchange Place,
 Francis, Kemp & Stephenson, Agents,
 Portland, Ore.; San Francisco, Cal.; Seattle, Wash.
 NEWFOUNDLAND, St. John's.
 GREAT BRITAIN, London.
 MEXICO, Mexico City.

Agents and Correspondents Throughout the World.

ESTABLISHED - 1875
IMPERIAL BANK OF CANADA

CAPITAL PAID UP - - - - \$7,000,000
 RESERVE FUND - - - - - \$7,000,000

PELEG HOWLAND, President
 E. HAY, General Manager.

Head Office - TORONTO

A general banking business transacted. Domestic and Foreign Exchange Bought and Sold. Collections made throughout Canada and in Foreign Countries.

128 Branches in Dominion of Canada

The Merchants Bank

OF CANADA
 HEAD OFFICE - - - - MONTREAL

Paid up Capital - - - - - \$ 7,000,000
 Reserve Funds - - - - - 7,421,292
 Total Deposits - - - - - 92,102,072
 Total Assets - - - - - 121,130,558

BOARD OF DIRECTORS.

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| SIR H. MONTAGU ALLAN, C.V.O., President. | |
| K. W. BLACKWELL, Vice-President | |
| THOS. LONG | F. ROBERTSON |
| ALEX. BARNET | G. L. CAINS |
| F. ORR LEWIS | A. B. EVANS |
| ANDREW A. ALLAN | A. J. DAWES |
| C. C. BALLANTYNE | E. F. HEBDEN |
| F. HOWARD WILSON | MR. THOMAS AHEARN |
| | Lt.-Col. J. R. MOODIE |
| E. F. HEBDEN, Managing Director | |
| D. C. MACAROW, General Manager | |
| T. E. MERRETT, Supt. of Branches and Chief Inspector | |

A GENERAL BANKING BUSINESS TRANSACTED

The Accounts of Municipalities kept and advances made in anticipation of the collection of taxes; also loans for improvement purposes in anticipation of the issue of debentures.

233 BRANCHES AND AGENCIES IN CANADA
 Extending from the Atlantic to the Pacific

SAVINGS DEPARTMENT AT ALL BRANCHES
 Deposits received and Interest allowed at best current rates

New York Agency: 63 and 65 WALL STREET