

# Corporation of the District of Burnaby

Financial Statement as of December 31, 1913

## List of Debentures Issued.

Purpose of Issue.	Interest.	Maturity.	Amount.
ROADS .....	6%	1943	\$ 25,000
ROADS .....	6%	1944	10,000
SCHOOLS .....	6%	1933	12,500
ROADS .....	5%	1959	150,000
SCHOOLS .....	5%	1935	16,500
WATER WORKS .....	5%	1935	22,650
SIDEWALKS .....	5%	1922	70,000
WATER WORKS .....	5%	1950	46,000
SCHOOLS .....	4½%	1951	76,000
SCHOOLS .....	4½%	1951	8,500
WATER WORKS .....	4½%	1951	350,000
ROADS .....	4½%	1951	500,000
WATER WORKS .....	4½%	1951	250,000
SCHOOLS .....	4½%	1952	75,000
ROADS .....	4½%	1952	250,000
SIDEWALKS .....	4½%	1927	50,000
WATER WORKS .....	4½%	1952	250,000
SCHOOLS .....	4½%	1952	15,000
SCHOOLS .....	4½%	1952	60,000
ROADS .....	4½%	1953	300,000
WATER WORKS .....	4½%	1953	100,000
SCHOOLS .....	4½%	1953	84,000
SCHOOLS .....	4½%	1953	28,000
ROADS .....	5%	1953	500,000
SIDEWALKS .....	5%	1928	50,000
SCHOOLS .....	5%	1953	29,000
TOTAL DEBENTURE DEBT .....			\$3,003,150
Less Water Debt .....			\$ 418,650.00
" Sinking Funds .....			50,272.50
" Unsold but issued .....			1,716,000.00
Net Debt .....			\$ 818,227.50

## ASSESSMENT ROLL, 1914.

Land .....	\$21,774,985
Improvements .....	2,581,650
Total .....	\$24,356,635
Net Debt to Assessment .....	3.36%

Local Improvements .....	Nil
Municipal Assets .....	\$2,650,661.42

Tax Rate—17 mills on improved land; 34 mills on wild land.

Population—Assessor's estimate, 15,000.

Method of Taxation—Single Tax.

Ratio of assessed valuation to real valuation, 70%.

ARTHUR G. MOORE, Clerk.

## MUNICIPAL NOTES.

Mr. Robert Baird, Inspector of Municipalities, is on tour of part of the Province, inspecting municipalities of the Interior on the line of the C. P. R., and including the Okanagan, Boundary and Kootenay districts.

The Department has issued certificates to Richmond Municipality for the sale of \$40,000 Waterworks Extensions Debentures, and four Local Improvements Debenture Issues for the City of New Westminster, for \$12,390.11, \$51,000.00, \$23,327.23, and \$53,768.50.

Mr. R. W. McLean, contractor, of Vancouver, was given the contract for the construction of the Sapperton sewer outfall and the Glenbrook sewer outfall, at the meeting of the New Westminster Council, September 7th, for \$74,577.

The following by-laws of the Municipality of Saanich will be submitted to ratepayers on September 19th for approval: Waterworks Distribution System, \$375,000, 30-year 5½% debentures; Street Improvements, \$450,000, 15-year 5½% debentures; Schools, \$50,000, 20-year 5½% debentures.

The Saanich Council has approved a contract with the City of Victoria for the purchase of water from the latter for a period of ten years, not to exceed five million gallons per day, and to pay as follows: First million gallons at the rate of 6 cents per thousand gallons, for the second million gallons at the rate of 5 cents per thousand gallons, and any excess over two million gallons 4 cents per thousand gallons.

Mayor Planta of Nanaimo will shortly offer the counter \$7,000 in debentures in pieces of \$100 each for the purpose of finishing the regrade on Nicol Street, the funds to do which are not otherwise available.

The City Council of New Westminster has approved seven waterfront leases for twenty-five years, and has fixed rents for five-year periods as follows: Martin Monk, lot 64, first five years \$300, second \$400, third \$500, fourth \$600; Walter Ruthven Gilley, lots 57, 58, 59, 60, 61, 62, first \$1,800, second \$2,400, third \$3,000, fourth \$3,600; John Broder, lot 87, first \$200, second \$266, third \$334, fourth \$400; Joseph Mayers, lot 78, first \$300, second \$400, third \$500, fourth \$600; Vulvan Iron Works Ltd., lots 87, 88, 89, 90, first \$800, second \$1,067, third \$1,333, fourth \$1,600; St. Mungo Canning Co., lots 8 and 9, first \$1,500, second \$2,328, third \$2,910, fourth \$3,492; Neville Preston, lot 77, first \$300, second \$400, third \$500, fourth \$600. The city will soon commence drawing \$4,600 per year out of these leases.

The Municipality of South Vancouver is tendering the City of Vancouver a rate of four cents per thousand gallons for the supply of water from the latter municipality. The Vancouver Council has the matter under advisement.

The Municipal Council of West Vancouver will shortly submit to ratepayers a by-law for authority to issue \$150,000 30-year 5½% debentures for the purpose of installing a waterworks system.

The Municipal Council of the District of Delta has passed a by-law that the sum of \$21,225.63 be raised by sale of debentures, to have a term of twenty years and bearing 5%, for the purpose of erection of dykes within the Municipal District under authority of the Delta Dyke and Drain By-law passed in 1895.

Also the Municipal Council has authorized the sale of \$22,698.74 of 20-year 5% debentures for the purpose of dyking and draining Mud Bay in the Municipal District.

## MUNICIPAL TAX SALES

The Corporation of the District of North Vancouver will hold a tax sale on Friday, September 11th, beginning at one o'clock p.m., within the District Municipal Hall, corner of Lynn Valley and Fromme Roads, North Vancouver.

The Municipality of Surrey will hold a tax sale on Thursday, September 10th, beginning at 10.30 a.m., at the Municipal Hall, Cloverdale.