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MONTREAL—Bell Telephone Building, 367 Aqueduct Street.
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WINNIPEG—Forrest Block, Main Street.

Mercantile Summary.

THE sailing dates of the vessels of the Canadian-Australian line will be as follows: From Sydney, N.S.W., on the 10th of each month; from Vancouver, B.C., on the 8th of each month. This alteration took effect with the departure of the SS. "Miowera" from Sydney on 10th June, 1896, and from Vancouver on 8th July.

THE prison authorities in New York have been working at the problem presented by the Prison Labor laws enacted by the late Legislature, which, following the provisions of the new constitution, prohibit the sale of convict-made goods in the State. The new legislation provides that convicts shall be employed in the manufacture of various articles for the use of State institutions.

THE filled cheese bill has become law in the States. Manufacturers of the article have to take a license of \$400 annually; wholesale dealers, \$250; and retailers, \$12. All packages must be legibly stamped "filled cheese," and the announcement "Filled cheese sold here," must be prominently displayed on the premises of all dealers handling it. The goods besides are assessed one cent per pound and the imported eight cents.

THE assignment is announced of W. Michaud, a Quebec retailer of dry goods. The liabilities are put at about \$17,000, and he shows some small apparent surplus. He has had some litigation with a former partner, who sues for a rendering of account.—Mr. Cyrille Duguet, the leading jeweller of the same city, whose suspension we lately noted, has apparently been unable to make a settlement, and a demand of assignment has been served upon him.

A SETTLEMENT of the affairs of A. D. Richard & Son, dealers in dry goods, at Ottawa, is being negotiated, and the estate will be transferred to a relative of one of the partners, at a figure which will realize 45 cents on the dollar to creditors.—The creditors of George Howe, of the same city, dealer in paints, wall papers, etc., had a meeting last week, at which he submitted an offer of 25 cents, at four and eight months, on the liabilities of \$15,000.

LOUIS ROCH, who for some years has done quite an extensive trade in hay and grain, in the east end of Montreal, has collapsed somewhat unexpectedly, and his affairs make a very bad showing. He shows nominal assets of about \$15,000, and a deficiency, it is said, of some \$30,000, not taking into consideration endorsements for a like amount. He has made plausible statements all along, but has been doing some lively financing, and his liabilities are largely due to three of the French banks.

GUELPH is a fairly active place, especially on market day, and from the number of good farms within a good radius from it and the prosperous farmers who own them, it may be concluded that the savings departments of the chartered banks and loan companies there have goodly accumulations. A correspondent tells us of a scene he witnessed in that city last week: "I was in the office of the Guelph and Ontario Investment and Savings Society on July 2nd. The office was as busy as a dry goods store on bargain day. The company was paying its half-yearly interest on debentures and savings deposits. Mr. McElderry, the manager, said the transactions for the day amounted to almost \$200,000, which should help to relieve any local stringency in the money market. There is promise all thereabout of very fair crops."

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1896 FALL 1896

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