

The American Association of Baggage-Masters will hold their next annual meeting at Montreal.

The Montreal and Cornwall Navigation Company, with a capital of \$49,000, is seeking incorporation by letters patent.

The Canada Carriage Company, of Brockville, report having booked orders for 700 vehicles for the year 1894.

A PROPOSAL before a committee of the French Chamber of Deputies to increase the duty on corn received a fair degree of support.

W. H. JEFFREY, of Richmond, Que., one of the most extensive miners of asbestos in Canada, and whose mine has been valued at \$100,000, is reported in embarrassed shape, and a demand of assignment has been made upon him.

EDMUND EAVES, a wholesale jeweller of Montreal, finds himself so embarrassed by losses through bad debts, that he is calling a meeting of his creditors to lay a statement before them. The merchandise liabilities are about \$45,000.

The creditors of Sylvester Brothers, makers of field implements, &c., in Lindsay, held a meeting on Friday last in Toronto. An extension of two years was granted the firm. Their statement showed assets of \$392,000, and liabilities of about \$290,000.

For the fortnight ending the 2nd inst., the gold mines at Ballarat yielded 6,078 ozs., and declared dividends amounting to £7,350, and those at Bendigo yielded 8,139 ozs., and declared dividends of £14,306. This shows an increased yield, and points to a healthy development of gold-mining in Victoria.

The lumber business in British Columbia would appear to be in an active condition at present. Vice-President Shaughnessy, of the Canadian Pacific Railway, has received advices that on one day last month no less than eight vessels with an aggregate tonnage of 9,979 were loading 294,570,000 feet at the Hastings Mill, Vancouver.

In the course of five or six years the firm of Appel & Katzemier worked up a good trade at New Hamburg. Beginning with the modest capital of \$1,500, they grew to carry a stock of some \$10,000. Of late, however, they have been irregular in payment, and appear to have given too much credit. At last an assignment has resulted.—Mrs. M. M. Taylor, grocer in a small way at Wallaceburg, has assigned.

The general stock of E. Stevenson was advertised to be sold yesterday.—In Wallace the dry goods stock of R. J. McLaughlin & Co. and James Scott will be sold by auction on Monday next.

A STATEMENT recently submitted by W. J. Ballentine, grocer and liquor dealer at Hamilton, showed a surplus of \$1,000 over liabilities of \$10,000. This condition of his affairs makes the news of his assignment this week less surprising.

The assets of W. H. Leckie's livery stable will be sold to-day at Grand's auction rooms, Toronto.—The furniture stock of Bracken & Co. has been sold by bailiff.—Noble & Co., picture framers, Toronto, have assigned.

OTHER assignments in Ontario are those of J. H. Stonehouse, implement agent, Hagerman's Corners; J. T. Loggie, tinsmith, Nanawee; Robert Beechey, blacksmith, Walkerton; G. S. Podger, miller, Bridgenorth; Peter Brown, stationer, Marksville; Robt. Robinson, grocer, Tweed.

For many years R. B. Morrison, of Morris-ton, had a grist mill in Aberfoyle. This he sold and began storekeeping in the former place in 1882. In December, 1888, he assigned with liabilities of \$10,500. These were compromised at 50 per cent. After this he apparently prospered, but always had too much real estate, so that while he claimed a surplus, practically it did not exist. He has again assigned this week.

A GENERAL storekeeper at Marlbank, named A. N. Allan, had but little capital or experience in business and now he finds an assignment necessary.—In August, 1890, Mrs. A. E. Douglas removed from Owen Sound, where she had been doing business for some years, to Hamilton, whence we hear of her assignment.

—Three years ago Robt. McGowan succeeded D. W. Dulmage as general storekeeper at Kirkton. Previous to this McG. was a merchant in Thamesville, and less than a year ago claimed a surplus of \$4,800. He has borne a good reputation and his assignment is something of a surprise. His liabilities are \$5,000 and nominal assets \$6,000.

How is one to draw the line between legitimate enterprise and unwarrantable ambition? It is certainly true in some cases that "Nothing venture, nothing win." And yet here is a case where venturing did not win. J. E. Lewis was a well-doing country tinsmith at

Nicolet, Que., who, not being satisfied with a moderate degree of prosperity, removed to Montreal in the spring of 1892 to engage in a plumbing and roofing business, presumably in a larger way. He made one loss with a failed builder, which nearly wiped out his capital, and he has now been asked to assign.

NEXT week is the week of the Winter Carnival at Quebec. Judging from the illustrated catalogues issued and the accounts in the newspapers, the scenes in the Ancient City will be picturesque in the extreme. Friends who have seen the Chateau Frontenac tell us that it is an admirably appointed as well as a beautiful hotel. The Grand Trunk and Canadian Pacific railways have made special rates for the Carnival. One can go from Toronto to Quebec and return for one fare, \$14 90, good from 26th Jan. to 3rd February.

At Blind River, in the Algoma District of Ontario, James McGawley has a general store on a small scale. He also employed a portion of his time in jobbing timber for a lumber firm, but in the end he did not succeed as a merchant and he now assigns.—An effort is being made by Pearce & Co., general storekeepers at Forest, to compromise at 62½ per cent. They owe about \$6,000 and have nominal assets of an equal amount.—An assignment has been made by Vivian & Co., clothiers at Fort William. Their debts are principally due a Hamilton firm and their affairs are in charge of an assignee in that city.

In July, 1890, Greene & Co. succeeded Robert Green in the wholesale clothing trade in London. Shortly afterward they opened a branch store in Petrolia. Twelve months ago they claimed a surplus of \$5,500, but now we hear of their assignment, with liabilities of \$32,000. They claim a nominal surplus. Their stock will be offered for sale by auction next week.—It is not more than eight years since F. R. Webb succeeded to the dry goods branch of David McKenzie's store, Petrolia, paying \$800 cash on account of the purchase. He was supposed to be doing about the best business in the town, but last year he showed a deficiency of \$2,700, and this year he assigns, with liabilities of \$16,000 and nominal assets of like amount.

In the matter of the Legal and Commercial Exchange, viz., Barwick v. Morrison & Wilson, some of yesterday's dailies seem to have got a mistaken version of the judge's decision on an important point. Mr. Justice Street, in ren-

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