

THE NATIONAL APPRAISAL CO.

has 12 years' record of success in the making of detailed appraisals of all kinds of manufacturing property. Its valuations serve as a basis for placing insurance; for proof of loss in case of fire; for adjusting book values where arbitrary rates of depreciation have been applied annually with consequent unreliable results; for adjusting partnership relations; and for fixing an equitable valuation for sale, combination, audit or other financial purposes.

When plants are to be sold or consolidated, or additional capital is required, its appraisals are indispensable in fixing the true present worth of the physical property, *because they are expert and are disinterested.*

EXECUTIVE OFFICES

261 FRANKLIN STREET BOSTON, MASS.

NEW YORK OFFICE

SINGER BUILDING 149 BROADWAY

CANADIAN OFFICE

TRANSPORTATION BUILDING MONTREAL

2

BUSINESS FOUNDED 1795
INCORPORATED IN CANADA 1897

American Bank Note Company

ENGRAVERS AND PRINTERS

**Bank Notes, Bonds, Municipal
Debentures, Stock Certificates,
Cheques and other Monetary
Documents**

Special Safeguards
Against Counterfeiting

Work Acceptable on
all Stock Exchanges

Head Office -OTTAWA- Fireproof Buildings

BRANCH OFFICES

MONTREAL

TORONTO

WINNIPEG

Bank of Ottawa Bldg.

19 Melinda St.

Union Bank Bldg.

SUITABLE INVESTMENTS

for Your Funds

In these days of Investment Opportunities you may secure for re-investment of your June and July dividends, Bonds, Debentures and Stocks that offer sound security and unprecedented interest return.

Any member of the Montreal Stock Exchange can buy for you any security that has a market anywhere in the world, and assist you in selecting a suitable and profitable investment for your funds.

Write to the Secretary of the Montreal Stock Exchange, Room Stock Exchange Building, Montreal, to-day. He will see that you are furnished with a complete list of suitable investments.

MONTREAL STOCK EXCHANGE