

Leading Wholesale Trade of Montreal

Fall Trade, 1876.

**OGILVY & CO.,**

IMPORTERS OF

**DRY GOODS**

CORNER OF

St. Peter and St. Paul Streets.

MONTREAL.

had however seen the greater part of the article before. The *Herald*, we may infer, has joined the ranks of those who refuse to give credit these hard times.

COMMERCIAL INTEGRITY.

Montreal Dec. 12, 1876.

To the Editor *Journal of Commerce* :—

DEAR SIR,—In September last a debtor of ours found himself so embarrassed that he could not pay his debts. The very best offer he could make (according to his own statement), with any expectation of carrying it out, was a composition of 33½ per cent. of which 25 per cent. was to be in cash, 4 per cent. in three months, and 4½ per cent. in six months. This offer the creditors accepted, and the matter was thus closed. A few days since we received a postal card, of which we give you a copy. Please publish it, as a small curiosity in its way, illustrating one man's ideas of commercial integrity :—

"Millbrook, Ont., Nov. 29, 1876.—I appeared before the judge on the 27th, and got my discharge confirmed unconditionally. I am now on a good financial basis. Am sure I can in future meet bills as they come due, as I am selling for cash only. I want a bill of goods (small) at your usual terms. Please write and say if I can have them, and I will order per mail, if your agent is not coming round soon."

We wrote our correspondent that, as he was on such a good financial basis now, he had better pay us the other 66½ per cent. of the old debt he owes us. P.

—Page 496 of this issue will be read with satisfaction by the numerous friends and subscribers of this Journal.

—One of our St. John, N.B., correspondents sends us the following particulars respecting the recent failure of Hilyard & Armstrong, wholesale wine and liquor merchants in that city :—Formerly Hilyard & Ruddick carried on

Leading Wholesale Trade of Montreal.

**MORLAND, WATSON & CO.**

WHOLESALE

**IRON AND HARDWARE***Merchants & Manufacturers,***Saws, Axes, and Edge Tools, SPADES and SHOVELS, LOWMAN'S PATENT,**

Cut Nails, Horse Nails, Horse Shoes, Tacks, Paints, Lead Pipe, Shot, Leather and Rubber Belting, Dawson's Planes, Oils, Glass and Putty, and all descriptions of

**SHELF AND HEAVY HARDWARE,***Montreal Saw Works.**Montreal Axe Works.***CHAMBLY SHOVEL WORKS,  
385 & 387 ST. PAUL ST.,  
MONTREAL.****DE MOON, DRAKE & DODS,**

IMPORTERS

**Oils, Colours and Window Glass,  
VARNISH MANUFACTURERS, &c.**

A large assortment Belgian Sheet, Smithwick, Coloured, Stained, Obscured and Rough Plate.

**Artists' Materials and French Brushes  
ALWAYS IN STOCK.**

Special quotations for import orders and for Plate Glass, &amp;c.

this business, commencing in 1873, and during the first year did quite an extensive and paying business. However, of late they have been operating in rather a reckless and loose style, employing an irresponsible traveller, who sold their goods indiscriminately to poor or doubtful customers, and at prices which would leave a margin for profit not at all commensurate with the outlay for expenses incurred. Considerable quantities of their goods became hypotheated in course of time, and then the firm decided to dissolve. Ruddick retired, taking out a certain sum—a small amount payable in cash and balance in notes of the new firm, composed of Chas. E. Hilyard and Andrew J. Armstrong. Armstrong was reported, and the report is believed to be not without foundation, as worth about \$10,000 upon entering into this co-partnership. A short time after the new firm commenced operations they found that liabilities were maturing more quickly than they could see their way clear to meet, and they then set about endeavouring to arrange in some way to meet the inevitable. Accordingly transfers of stock and bill of sale were executed in favor of Messrs. Hilyard Bros. of Portland, St. John, to secure advances or endorsement. Finally paper on which their name was on lay over for a time, and they, not being able to see their way out of a collapse, called a meeting of creditors, and submitted a statement which showed unsecured liabilities of about \$47,000 and assets of \$37,000. A committee to investigate and re-

Leading Wholesale Trade of Montreal.

**HODGSON,  
MURPHY  
& SUMNER,**

(LATE FOULDS &amp; HODGSON,)

**IMPORTERS,**

(Nuns' Block) 347 St. Paul Street,

MONTREAL.

SMALL WARES.	DRY GOODS.	FANCY GOODS, TOYS, &c.
Spools	Prints	Albums
But Laces	Cottons	Balls
Soaps	Lustres	Bells
Needles	Ducks	Brooches
Pins	Drills	Brushes
Hooks and Eyes	Fetts	Card Cases
Tapes	Shirtings	Card board Tex.
Buttons	Sheetings	Chairs
Darners	Shawls	Combs
Embroidery Cotton	Picking	Concertinas
Flannel	Tweeds	Crosses
Carpet Binding	Towels	Desks
Fish Lines	Umbrellas	Dolls
Chalk Lines	Velvetons	Drums
Elastic Cord	Wineys	Ear-Rings
American Lace	Glughams	Envelopes
Foot Buttoners	Ribbons	Fans
Booklets	Silks	Feather Duster
Arm Elastics	Gloves	Flaps
Braids	Canton Flannel	Foot Balls
Braces	Cloths	Jewellery
Buckles	Waterproof Tweed	Jaws Harps
Cable Cord	Colours	Knives
Carpet Binding	Crimps	Locketts
Crotchet Cotton	Curtales	Marbles
Crotchet Hooks	Dress Goods	Masks
Hair Pins	Corsets	Mirrors
Hair Oils	Collars	Necklaces
Hemp	Candle Wick	Note Paper
Ink	Edgings	Box Pencils
Mending Cotton	Handkerchiefs	Parian Ware
Nursery Pins	Hessians	Paint Boxes
Knitting Pins	Holland	Perfumery
Pens	Hosiery	Picture Frames
Pencils	Jeans	Pipes
Pencil Cases	Knitting Cotton	Playing Cards
Purses	Rolled Linings	Razors
Ribbon Wire	Meltons	Rings
Silk Twist	Moleskins	Satchels
Slates	Muslins	Slipper Patterns
Slay Binding	Oil Cloth	Shipping Tapes
Tattling Shuttle	Pillow Cotton	Spectacles
Thimbles	Parasols	Spoons
Thread Linen	Russell Cord	Tops
Twine	Cotton Yarn	Vases
Wicks	Carpet Warp	Violins
Whalebone	Wadding	Work Boxes

And a large variety of other Goods.

**JOHN McARTHUR & SON,**

Importers of and Dealers in

**WHITE LEAD AND COLORS,**

DRY AND GROUND IN OIL.

**Varnishes, Oils, Window Glass, Star,  
Diamond Star and Double Diamond Star Brands.  
English 16. 21 and 26 oz. Sheet.****Rolled, Rough and Polished Plate Glass.****Colored, Plain and Stained Enamelled Sheet  
Glass.****Fainters and Artists Materials,  
Chemicals, Dye Stuffs.****Naval Stores, &c., &c., &c.****OFFICES AND WAREHOUSES:****310, 312, 314 and 316 St. Paul Street**

AND

**253, 255 and 257 Commissioners Street****MONTREAL.**

port, composed of W. W. Turnbull, D. Patton and D. D. Robertson, was formed, and the meeting adjourned.

CORRECTION.—The article "Cause Unknown," published in our last number and credited to a German paper, appeared first as a translation in the *Insurance Times* of New York.