

Here the sale is reported of a lot at 17½c. The late hot weather and absence of moisture it is reported have combined to curtail production, but the make throughout the country is nevertheless believed to be heavy.—**Cheese.**—The market at the moment is just in that unsatisfactory shape that it is as difficult for holders to sell as it is for buyers to fill their orders. Yesterday a shipper wanted to get 100 boxes, and he was compelled to take French cheese at 9½c, and prices are quoted on spot at 9½c to 10½c as to quality. But, while shippers would not pay the outside figure for choice August cheese, neither could they be bought at any thing like that price, for the reason that they cost more money, and holders are taking the risk of the future rather than accept present Liverpool rates. Whether or not they are wise in so doing we must await the great arbiters' decision.—**Time.** In our humble opinion the greatest mistake of the season was made when shippers checked the demand by rushing into the contracting business. At that time our heavy make was finding a remarkably free export outlet, and to our minds it was essentially necessary that it should have continued to do so, instead of which prices were suddenly pushed up by the speculative movement, the English demand simultaneously fell off, and the consequence was the make, instead of finding its way, as usual, into the ship's hold, was diverted into Montreal storehouses, where it has been accumulating ever since. It is true, there is not much, if any, July cheese unsold outside of the French district, whereas last year at this time there was any amount offering. To offset that, however, there is the fact that a good deal of the August cheese has undergone the heating process, which it was almost impossible to avoid during the late excessively heated term. From careful enquiries we estimate the stock of cheese in this city to-day at between 60,000 and 70,000 boxes, which is too much, especially as English buyers have become scared over the heated August stock, which has no doubt been exaggerated. Still it serves to keep supplies on this side, when they should be going forward. There is one thing in favor of holders, however, and that is the disposition of those factories which have not contracted, to keep back their make, rather than crowd the market, which of course they can well afford to do, seeing that most of the factories have sold their July cheese. The English market is still weak, Beerbohm's Liverpool cable being down to 49s, which is a drop of 2s. on the week. The shipments this week will show a large falling off, being estimated at only about 20,000 boxes. Another not unhealthy feature is that at the recent decline English buyers appear willing to take hold. For one large factory a cable offer has been received of 9½c August and 11c September, but holders ask 11c August and 12c September.

Dry Goods.—Buyers are beginning to arrive from the West, notwithstanding that the usual facilities formerly extended to country buyers by the Grand Trunk Railway Co., in the shape of cheap railway fares, have been discontinued this season. Several buyers from points west of Toronto, and between Toronto and Kingston, have been in during the week and have made some very satisfactory purchases. Customers from the Ottawa district and the Eastern Townships have also been in, and others have intimated by letter their intention of being here within the next two weeks. The orders taken during the past few days have included general assortments of fall goods. There is still a very fair enquiry for white and grey cottons, and a good distribution is going on. The principal thing in cottons is the report that the firm which shipped the 500 bales of grey cotton to England last week has sent instructions to sell 1,500 bales in that market. This would seem to confirm our statement a few weeks ago to the effect that stocks here were much larger than the general public had any idea of. It is

reported that some of the mills interested in the settlement of Messrs. D. Morrice & Co's affairs, have manifested very refractory symptoms, not being at all satisfied with existing arrangements between the bank and the above firm. In Canadian woollen manufactures a few sorting-up orders are being received, but business generally is quiet. Tweed mills are receiving orders for spring goods more freely, but flannel manufacturers are at a stand-still. Remittances are reported only fair.

Drugs.—The quinine market is still in an unsettled condition, and prices are more or less nominal and very irregular. Sales of German in bulk are reported at \$1.20 to arrive, while in the American markets business has transpired at 90c to 95c. Here prices are nominally quoted at \$1.40 to \$1.50, for Howard's, and at \$1.20 to \$1.25, for German in bulk. Morphine is quiet and somewhat easier at \$2.10 to \$2.25, and opium is also weak at \$4.15 to \$4.25. The general drug market is fairly active, orders from the country having lately footed up a very fair aggregate.

Eggs.—The principal business in eggs since our last report has been done at 17c, a few lots having sold at 16½c. The New York market is quiet, and prices there fail to make any great headway, Canadian being quoted at 18c.

Fish.—A few transactions have occurred in new Cape Breton herring at \$5.25, and prices range from \$5.25 to \$5.50 as to size of lot. Dry codfish is quiet at \$4.50 to \$5 for new. British Columbia salmon is offered at \$15 per bbl, and North Shore is quoted at \$17.50 to \$18 for No. 1.

FREIGHTS.—Ocean grain freights are dull, latest engagements being reported at 3s 3d to Liverpool, with that figure asked. For London and Glasgow 3s is quoted. Flour in sacks to Liverpool and Glasgow is 15s to 17s 6d. Provisions, 17s 6d to 20s. Butter and cheese, 25s to 30s. River freights from Kingston to Montreal are 2½c on wheat and 2½c on corn. Deals to U. K. ports are quoted at 45s to 50s. The schooner Felicia has been chartered for lumber to Buenos Ayres at \$13.50. The schooner G. Savard has been engaged to carry staves and deals to St. John's, Nfld., at \$4 per 1000 feet for deals and at \$1.55 per 1,200 pieces of miller's drum staves. The schooner Volante is also loading flour for Harbor Grace at 30c per bbl.

GRAIN AND FLOUR.—There is very little doing yet in new Canadian wheat, although quite a number of samples are being received, which show excellent quality. The sale of a cargo of new Canadian white wheat has transpired at 88c, but that price could not be obtained to-day, 85c being the best bid now. A few cars of new red winter wheat have been disposed of to millers at 92c and 92½c, but for cargo lots lower prices would have to be accepted. During the past ten days the price of wheat has fallen 10c per bushel, a miller writing from Seaford stating that he commenced buying new red winter wheat at 90c, at which figure he took in 5,000 bushels, but that since prices had been reduced to 80c he has only had 300 bushels delivered. Another miller at Lindsay states that rather than accept 80c per bushel farmers are taking their wheat back from the mills. This shows that farmers are disposed to hold rather than take present prices. In corn a few cargoes have been purchased in Chicago on the basis of 61½c to 62c, laid down here in bond. Pease have been sold at 90c, but buyers are now only bidding 89c. Oats and barley are unchanged. The flour market is dull, and prices have further declined during the week. Several cars of Superior having sold at \$4.55 to \$4.60.

Extra is quoted at \$4.25 and \$4.35, and Spring Extra at \$4 to \$4.15. New American flour from winter wheat threshed in the field and taken to the mill immediately and ground, have been received in this market in first-class condition, where it has given great satisfaction.

The following were the amounts of grain, flour and meal in store at Montreal on the dates mentioned:—

	Aug. 23 1884.	Aug. 16, 1884.	Aug. 25 1883.
Wheat, bush.....	124,365	104,077	110,183
Corn, bush.....	6,840	12,205	10,825
Peas, bush.....	36,053	35,197	46,865
Oats, bush.....	15,320	25,469	61,439
Barley, bush.....	1,833	2,366	37,812
Rye, bush.....	349	631	15,690
Flour, brls.....	39,431	46,370	44,561
Oatmeal, brls.....	334	555	145
Cornmeal, brls.....	50	86	250

The following table shows the amount of grain in sight in the United States and Canada on the dates mentioned, according to the New York estimate:—

	Aug. 23, 1884.	Aug. 16, 1884.	Aug. 25, 1883.
Bush.			
Wheat.....	18,021,615	18,653,739	20,485,556
Corn.....	4,217,887	4,804,412	10,266,893
Oats.....	2,362,737	1,812,713	3,586,955
Rye.....	592,766	358,148	1,620,383
Barley.....	174,358	178,386	354,096

GREEN FRUIT.—The receipts of apples during the past few days have been small, the low prices at which sales were being made, having checked shipments and well they might considering the slaughter which dealers were compelled to make in order to work off the stock before it turned bad. One car of apples was sold as low as 55c per bbl, which scarcely covered freight charges, commission, etc. Most of the damaged stock, however, have now been worked off, and, as the weather continues cool, shipments are not so liable to deteriorate. Fancy and shipping apples are quoted at \$2.25 to \$2.50 per bbl and the ordinary run of sound fruit at \$1.50 to \$2.00. A cable despatch from Liverpool yesterday quoted the market steady, with sales of mixed Americans at 18s per bbl. Pears are scarce, and Bartlett's are wanted at \$8.50 to \$9.00 per bbl. for choice. Peaches are also scarce, at \$2.75 to \$3.75 per crate. Californian plums \$3 per box, Watermelons are quiet at 25c each and nutmeg melons at \$2.50 to \$3.50 per dozen. Lemons are, in good demand, at \$4 to \$5 per box.

GROCERIES.—Business has been very quiet between jobbers, although a fair amount of country orders has come to hand, covering general lines. The sugar market is quiet, at 6½c to 6¾c for granulated, at which figure sales of several round lots are reported, with a slight shading in one or two instances, and we quote 6½c to 6¾c as to size of lot. Yellows have met with only moderate enquiry and prices range from 47-8c to 5½c, as to quality. Several parcels of Scotch yellows have arrived lately, but prices are not mentioned. Raw sugar is very dull about 200 hhds. of bright Barbadoes grocery having changed hands at 4 7-8c. Parties who have recently returned from the West Indies give dismal reports of the condition of the sugar trade in those islands. Many plantations it is said are allowed to run to waste, as present prices do not pay growers to cultivate them. In many instances this year the returns from New York have only netted the West India planters 1½c to 1½c per lb., for