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real, Jan. 1903.

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C.P.R. Annual Meeting.

(Continued from page 365.)

in 1902, and at each subsequent annual meeting, one-fourth of the directors shall retire from office but shall be eligible for re-election. The directors for the current year are to decide which directors shall retire in 1, 2, 3 and

4 years respectively.

The directors were re-elected as follows: Chairman of the Board, Sir Wm. Van Horne; President, Sir Thos. Shaughnessy; other members of executive committee: Lord Strathcona, R. B. Angus, E. B. Osler; other

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directors, W. D. Matthews, G. R. Harris, Sir Sandford Fleming, T. Skinner, C. R. Hosmer. The vacancy caused by the death of J. W. Mackay was not filled and General S. Thomas was not re-elected.

The Fort William Elevator Fire.

The destruction of the iron working house of the C.P.R. elevator (steel tank storage system) at Fort William, Ont., in May last, while by no means inexplicable, although the plant was called and supposed to be fireproof, was as unexpected as it was a superposed to be fireproof. as unexpected as it was complete. The effect of the fire, especially on insurance rates and reflectively on banking accommodations made on grain in fireproof elevators, so called, was immediate and serious, the banking law requirement of the insurance of grain in store in houses other than those known to be actually fireproof being again called into operation as against the so-called fireproof houses, and thus defeating the object of building steel elevators. The effects of the fire were, therefore, a cause of much apprehension among owners of steel houses as well as uneasiness to those contemplating the erec-tion of that type of houses, which was not lessened by the meagre details received regarding the physical reasons for such complete destruction as was caused by the fire. In order, therefore, to know more particular ly the condition of the house at the time of