

WAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 109. MONTREAL, WEDNESDAY, OCTOBER 11 1899. Published Daily at 4:30 p.m. Price 3 cents

Montreal Stock Market.

ACTION OF MARKET EXCELLENT IN CIRCUMSTANCES — C. P. R. LED TO-DAY IN VOLUME AND IN ADVANCE — ALL STOCKS WERE FIRM.

Montreal October 11.

The comparatively low prices reached by stocks of companies which are showing great gross earnings and substantial profits is just the position adapted for investors. They can easily get in now and will profit at the proper time. Meanwhile increased earnings guarantee normal dividends. Afterwards with money and speculative position improved, the comparatively low point at which they have bought in will be good to work from. Beyond the announcement that war had been proclaimed there was little new in the market surroundings. Money has been the subject of discussions as to whether it will be dearer the next five years or not. Some holding that the country is now upon a permanent 4 p.c. money basis, say that good 4 p.c. bonds should sell at par. The local market is acting extremely well, being bullish as far as circumstances warrant, and though undecided as is unavoidable, is on the alert for freer action. None of the ten securities of this forenoon sold badly, though Canadian Pacific was almost alone in advancing from yesterday's prices. It led the market, reaching in one small deal to 94, on higher cable quotations. Dominion Cotton also advanced fractionally. There was much activity in Royal Electric and in every case its sale price was quite close to yesterday's Toronto Railway followed the leading so closely as to fall off only 1/4 from yesterday's price. The other stocks, Twin City, War Eagle, Montreal Gas, Mont. St. Ry., Merchants' Bank and Bank of Commerce gave way very little, though they did not advance. The present market is a favorable occasion for intending investors, but the general public is taking perhaps less interest than usual just at the time when interest would be profitable.

MORNING SALES.

Can. Pac.—175, 92 1/2. 400, 92 1/2. 2, 94. 100, 92 1/2.
 Roy. Elec. x-d—100, 164. 25, 163 1/2. 100, 163 1/2. 25, 163. 25, 162 1/2. 150, 162 1/2.
 Twin City—125, 62.
 Tor. Ry.—175, 111 1/2. 30, 111 1/2. 75, 111 1/2.
 War Eagle—1500, 303.
 Mont. Gas x-d—25, 191 1/2. 150, 190 1/2.
 Dom. Cot.—200, 99 1/2. 140, 99 1/2. 35, 100.
 Mo. St. Ry.—100, 312.
 B. of Com.—3, 151.
 Nchts Bank—10, 166.

AFTERNOON SALES

Can. Pac.—50, 92.
 Mo. St. Ry.—10, 311 1/2. 90, 312.
 Roy. Elec. new stock—2, 160.
 Tor. Ry.—25, 111 1/2. 100, 111 1/2.
 R. & O.—50, 112.
 Dom. Cotton—25, 100.
 Gas x-d—50, 190 1/2.
 Montreal-London—x-d—400, 50.
 Payne x-d—500, 120.
 Nchts Cotton. new—45, 137 1/2.
 Bell Tel Bds—\$15,000, 115.

THE CHAMBLY MANUFACTURING CO.

The annual meeting of the Chamby Mfg. Co. was held yesterday and was somewhat of a farce. The old board of directors, realizing they had lost control of the stock, thought they would get over the difficulty by issuing additional stock to such of their friends as they could rely on. This action was illegal and was protested against at the meeting by Mr. Forget and his friends, and although the illegality of their action was admitted by some of the directors, they stated they were prepared to stand by same. The result is that the matter will be settled in the courts, summary proceedings, we understand, having been instituted today.

THE REPUBLIC MILL.

Mr. Clarence J. McCuaig received word yesterday that Mr. D. C. Jackling, the expert from Mercur, Utah, had arrived at Republic, where he will undertake at once the work of alteration in the mill of the Republic mine. The capacity of the mill will be increased to 100 tons daily, which is three times the present output.

STRAWS.

The Great Northern has declared the regular dividend of 1 1/2 p.c. on the preferred stock.

Most of the zinc mines of Missouri, Kansas, have stopped work, so as to force the smelters to terms.

Beet sugar crop this year will be 110,000 tons as against 40,399 last year, and 31,871 tons in 1897-98.

Atchison is said to have sold to the Colorado Fuel and Iron Company ten thousand acres of coal lands in New Mexico for \$1,000,000.

An English report says that a financial crisis is very near in the Orange and Transvaal Republics. Transvaal silver has seriously depreciated even within the republic while in the Orange Free State the financial position is becoming acute and suspension of specie payments is expected soon. The Cape Bank refuses to honor paper from both republics.

LONDON AND PARIS.

Oct. 11, 1899.

Bank of England rate.....	5
Open discount rate	4 1/2
Paris Rentes.....	100-50
French Exchange.....	257. 31
Consols, money	103 1/2
Canadian Pacific	95
New York Central.....	138 1/2
St. Paul.....	123 1/2
Union Pacific.....	78

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
“ 1st preference.....	88
“ 2nd “	65
“ 3rd “	23
G. T.R. Com.....
O. P. R	94 1/2

HALIFAX ELECTRIC TRAMWAY

Oct. 1.....	\$5,609.90.....	Inc.	2,652.05
Rec'ts for Sept.....	\$14,831.65.....	Dec.	\$390.75