

Real Estate Prospects

"THERE'S A GOOD TIME COMING."

REAL ESTATE, with all other commodities, under the pressure of hard times, has in this city and Province suffered a serious depression for a long period. But "the bottom has been reached." We have carefully watched the signs of the times in this matter, and can confidently assert that property is bound to go up in the coming season. In confirmation of our conviction, we quote the following from an editorial article in the *Acadian Recorder*, December 15th :

"There is only one evidence of returning prosperity wanting in Halifax, and that is the returning value of Real Estate. Land is not going up as might have been expected; but this is one of the last elements affected by prosperity or depression. When times are beginning to be hard, people begin to cling to their land, as if their possession in it was lasting; and it is some time before they realize that their tenements and hereditaments must eventually suffer from the effects of surrounding depression. And so, also, when it has become seriously depreciated by a period of hard times, people are exceedingly cautious about investing in it, and it happens that land continues high some time after the period of stringency has set in, and remains low for some time after the period of prosperity has begun. Therefore it must not be inferred that business has not greatly improved, because the price of land has not materially advanced.

But we have a little secret to impart to our many readers in the strictest confidence, and that is that Real Estate is about to advance in value. We are confident that next season will develop a change in this particular. Independently of the renewed activity in business circles, the prospect of this city becoming the Winter Port of Canada will give an upward tendency to landed property."

Any one therefore with money to invest so that it will be safe and sure to give a handsome return, cannot do better than to anticipate the coming rise by buying property NOW.