official name, by action in the Exchequer Court of Canada, enforce payment (with costs of action) of any sum due and payable by any bank under the provisions of this section. ment of payment.

55. The bank shall make such arrangements as are necessary to ensure the circulation at par in any and every part of Canada of all notes issued or re-issued by it, and intended for circulation; and towards this purpose the bank shall establish agencies for the redemption and payment of its notes at the cities of Halifax, St. John, Charlottetown, Montreal, Toronto, Winnipeg and Victoria, and at such other places as are from time to time designated by the Treasury Board. Notes of Bank to be payable at par throughout Canada.

56. The bank shall always receive in payment its own notes at par at any of its offices, and whether they are made payable there or not; Redemption of notes.

2. The chief place of business of the bank shall always be one of the places at which its notes are made payable. Payable at chief place of business.

57. The bank, when making any payment, shall, on the request of the person to whom the payment is to be made, pay the same, or such part thereof, not exceeding one hundred dollars, as such person requests, in Dominion notes for one, two, or four dollars each, at the option of such person: Provided always, that no payment, whether in Dominion notes or bank notes, shall be made in bills that are torn or partially defaced by excessive handling. Payments in Dominion notes. Torn or defaced notes.

58. The bonds, obligations and bills, obligatory or of credit, of the bank under its corporate seal, and signed by the president or vice-president, and countersigned by a cashier or assistant cashier, which are made payable to any person, shall be assignable by indorsement thereon: and bills or notes of the bank signed by the president, vice-president, cashier or other officer appointed by the directors of the bank to sign the same, promising the payment of money to any person or to his order, or to the bearer, though not under the corporate seal of the bank, shall be binding and obligatory on it in like manner and with the like force and effect as they would be upon any private person, if issued by him in his private or natural capacity, and shall be assignable in like manner as if they were so issued by a private person in his natural capa- Bonds, notes, etc., how and by whom to be signed.