

THE MINING REVIEW

A weekly newspaper devoted to the mining interests of Trail Creek District.

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BUSINESS ANNOUNCEMENT.

The day of publication of THE MINING REVIEW will hereafter be Saturday instead of Wednesday. No subscribers will be allowed a rebate for the three days lost in the year.

EDITORIAL NOTES.

THE extent to which the government of the United States is autocratic was illustrated yesterday. It is a kind of government which the citizens of a free country like Canada do not understand. But there can be no doubt that its operations are sometimes highly beneficial. The passage of a bill like the Alien Labor bill through both houses of Congress proves one of two things, either that the citizens of the United States are not fit for representative government, or that their machinery of government is sadly out of gear. This bill went through without any realising sense of what had been done, and as soon as it was done protests began to pour in from all sides reciting its ruinous effects. It was legislation on the principle of cutting the nose off to spite the face. And as such was a fit subject for the President's veto. This bill would have severely injured Canada. But for every citizen of Canada it injured, it would also have injured a citizen of the United States without benefitting the other sixty millions. There is a divine mystery about the way in which the common-sense of an English-speaking race asserts itself, even where it is expressed by methods apparently antagonistic to each and every principle of freedom for which we have been fighting now some four hundred years.

C. O. LALONDE has received the support for mayor of a number of Rossland's citizens and the chances are that he will be elected. Mr. Lalonde has not sought the office, but his efforts on behalf of the town since he came to it, between eighteen months and two years ago, have been untiring. With his purse and his time he has ever been in the front rank of unpaid servants of the public. Very few people know this. It is time they did. Mr. Lalonde is a man of retiring manners, but can speak well and sensibly when speaking is needed. He has a level head and can be relied on to support and enhance the dignity of the town. Mr. Lalonde is not a speculator, unless financing fire companies on the chance of getting the principal back without interest, could be called speculation. He is a man on whom all sections of the community can unite to cordially support. And in electing him the citizens of Rossland can be sure that the council which is to direct their affairs, spend their money and incur debt for them will be wisely, prudently and skillfully presided over.

ROSSLAND needs a mayor and council closely identified with and acquainted with the conditions of the mining industry. The city limits of the new incorporation are immense and include many of our greatest mines. This city must not be run from a real estate speculator's point of view. Rossland is first and last a mining camp, and will never be anything but a mining town.

THE British Columbia government is struggling with a new company law. A boy of twelve juggling with a stick of dynamite and a box of detonating caps is an inadequate comparison. Without examining the bill in detail, it may be safely assumed, from previous experience, that it will contain as many contradictions as there are clauses and be loaded up with a number of ridiculous requirements. Under this bill it will require a Philadelphia lawyer to incorporate a company, and directors will live subject to heavy penalties if they do not comply with a lot of self-contradictory directions. The legislature is about to introduce the unfortunate mining director into a labyrinth, with instructions to get out of it or go to jail.

ROSSLAND is now incorporated. That is a matter for congratulation. The town owes much to those energetic citizens who pressed the bill through the most worthless, corrupt and dilatory legislature with which any country was ever cursed. The next thing to be done is to elect a good mayor and council. The candidates spoken of for mayor seem to be simmering down to Messrs. Lalonde and Scott. Too much stress is being laid on the mayor. It is equally if not more important to have a good strong council. It is easy to get a good mayor, because the office of mayor carries with it a certain amount of honor. Good aldermen have to work hard without the honor.

NORTHPORT is about to be legislated out of any possibility of becoming a smelter site. The dread of a duty on silver and copper has dished Northport's chances. An import duty imposed by the United States will have precisely the same effect as an export duty imposed by Canada. It is very curious that the United States should contemplate such action with the object lesson before them they obtained when they placed a duty on lead, thus excluding Mexican ores. However, the people of the United States seem determined to cut themselves off from all trade intercourse with other peoples, and they are the doctors. Only, it will be very unpleasant for the citizens of Northport to see ore pass through their town from the Canadian back to the Canadian side to be smelted, which, but for this duty, or dread of one, would build up a great industry in their midst.

THE Toronto World comes out with two most savage attacks on the Globe over its attitude on the Crow's Nest Pass Railway question. It accuses the directors of the Globe of being interested in a prodigious steal involving the coal lands of British Columbia. The Conservative press of Canada has had such long experience in apologising for jobs that it ought to have a remarkably keen scent for hunting them out. And it must be a luxury for a change to launch out in furious invective from a lofty moral standpoint after the approved fashion of Cicero and Sir Philip Francis. The World's articles read straight, and the Globe's attitude on the question certainly leaves room for doubt. Its defence is practically nothing. It cannot ignore such an attack.

SAYS the Toronto Globe: "A government railway through the Crow's Nest Pass would probably have special value for local traffic in British Columbia.

"It would have no effect on rates in Manitoba or the Territories.

"It would have little if any effect on through charges from older Canada.

"It would not enable us to escape from the C. P. R. monopoly over the greater part of the western country.

"It would not clothe us with power to regulate local or through charges on the main line of the Canadian Pacific.

"Then, before we decide to spend twenty millions of public money would it not be well to thoroughly consider every feature of the situation and see if we cannot bargain for concessions of greater value than any advantages that can be secured by the construction of a branch government road in British Columbia?"

[Continued on page 5.]

MARKET REPORT.

Stocks are, on the average, much below their real value, and trading has been fairly brisk. Quotations, as given, are principally based on sales of large

blocks, and small amounts are scarcely to be had at figures given. Good treasury stocks sell fairly.

COMPANIES.	CAPITALIZATION.	PAR VALUE	MARKET PRICE.
Alberta.....	\$1,000,000	\$ 1 00	t 15
Alamo.....	500,000	\$ 1 00	*
Butte Gold Copper.....	1,000,000	1 00	5
Beaver.....	750,000	1 00	10
Big Chief.....	1,000,000	1 00	
Brit.-Canadian Goldfields.....	2,500,000	1 00	40
B. C. Gold King.....	1,000,000	1 00	10
Bluebird.....	600,000	1 00	10
Bruce.....	1,000,000	1 00	10
Big Three.....	3,500,000	1 00	15
Caledonia Con.....	500,000		
California.....	2,500,000	1 00	t 15
Cambridge.....	1,000,000	1 00	t 08
C & C.....	500,000	1 00	*
Centre Star.....	500,000	1 00	*
Celtic Queen.....	750,000	1 00	04 1/2
Commander.....	500,000	1 00	16
Crown Point.....	1,000,000	1 00	51
Colonna.....	1,000,000	1 00	26 1/2
Cariboo.....	800,000	1 00	48
Cumberland.....	500,000	1 00	*
Deer Park.....	1,000,000	1 00	20
Delacola.....	1,000,000	1 00	04 1/2
Eastern Star.....	500,000	1 00	20
Eric.....	1,000,000	1 00	4
Elise.....	1,000,000	1 00	5
Enterprise.....	1,000,000	1 00	20
Eureka.....	500,000	1 00	t 05
Evening Star.....	1,000,000	1 00	11
Georgia.....	1,000,000	1 00	17
Gertrude.....	500,000	1 00	8 1/2
Giant.....	500,000	1 00	15
Good Hope.....	500,000	1 00	8
Golden Drip.....	500,000	1 00	15
Golden Queen.....	1,000,000	1 00	
Great Western.....	1,000,000	1 00	16
Grey Eagle.....	750,000	1 00	
High Ore.....	500,000	1 00	6
Home-take.....	1,000,000	1 00	11
Hall Mines.....	£300,000	£1	7 00
Hilltop.....	1,000,000	1 00	t 10
Hattie Brown.....	1,000,000	1 00	10
Helen.....	600,000	1 00	5
Imperial.....	1,000,000	1 00	5 1/2
I X L.....	1,000,000	1 00	
Idaho.....	500,000	1 00	*
Iron Colt.....	1,000,000	1 00	t 20
Iron Horse.....	1,000,000	1 00	20
Iron Mask.....	500,000	1 00	42 1/2
Ivanhoe.....	1,000,000	1 00	t 10
Josie.....	700,000	1 00	50
Jumbo.....	500,000	1 00	55
Juliet.....	1,000,000	1 00	t 15
Kohinoor.....	1,000,000	1 00	t 10
Kootenay-Columbia.....	40,000	100 00	*
Kootenay London.....	1,000,000	1 00	12 1/2
Le Roi.....	2,500,000	5 00	7 50*
Lily May.....	1,000,000	1 00	20
Mayflower.....	1,000,000	1 00	13 1/2
Monte Cristo.....	1,000,000	1 00	15
Montezuma.....	1,000,000	1 00	t 4 1/2
Mugwump.....	1,000,000	1 00	t 20
Monita.....	750,000	1 00	24
Minnesota.....	1,000,000	1 00	*
Morning Star.....	1,000,000	1 00	7 1/2
Northern Belle.....	1,000,000	1 00	t 15
Noble Five Con.....	1,200,000	1 00	60
Nest Egg Firefly.....	1,000,000	1 00	
Novelty.....	1,000,000	1 00	8 1/2
Old Ironsides.....	1,000,000	1 00	15
O. K.....	1,000,000	1 00	30
Orphan Boy.....	700,000	1 00	t 15
Palo Alto.....	1,000,000	1 00	6
Pure Gold.....	1,000,000	1 00	5
Phoenix.....	500,000	1 00	11 1/2
Poorman.....	500,000	1 00	6
Red Mountain View.....	1,000,000	1 00	12
Rosland, Red Mt.....	1,000,000	1 00	25
Rambler Con.....	1,000,000	1 00	50
R. E. Lee.....	2,000,000	1 00	15
Rochester.....	500,000	1 00	
Rosland Star.....	1,000,000	1 00	15
St. Elmo.....	1,000,000	1 00	9
Silver Bell.....	1,000,000	1 00	t 15
Silverine.....	500,000	1 00	7
Southern Cross & W Con.....	500,000	1 00	20
St. Paul.....	1,000,000	1 00	t 12 1/2
Slocan Star.....	500,000	50	2 62
Sunshine.....	500,000	10 00	*
Trail Mining Co.....	250,000	100 00	*
Union.....	600,000	1 00	*
Victory-Triumph.....	1,000,000	1 00	t 15
Virginia.....	500,000	1 00	14
War Eagle Con.....	500,000	1 00	t 06
West Le Roi.....	500,000	1 00	18
Waneta and Trail Creek.....	1,000,000	1 00	10
White Bear.....	500,000	1 00	16 1/2
Young British America.....	1,000,000	1 00	.6
Wonderful.....	1,000,000	1 00	10
Zilor.....	1,000,000	2 00	15

Dividend paying properties appear in italics. An asterisk denotes that there is no stock on the market. † denotes treasury stock.