

not title to lands, but the exclusive right of trade. There were two titles under which the Company claimed that right over different territories : the one was its Charter, covering all the original Hudson's Bay Territory, the other was the License covering what was called the Indian Territory. The terms of the Report were used briefly to distinguish between these two titles of exclusive trade, and the different territories which they respectively covered ; they had no reference to any question of title to land, which was not in any way before the Committee ; their object being, as before stated, to inquire to what extent it was expedient to terminate the exclusive right of trade under the License with a view to colonization. Taking together the whole of the article 5 of the report, in which these words occur, it will be manifest that no question of title to farms or other specific portions of land was contemplated by the language then used. It was not necessary perhaps to say so much upon this form of expression, for even if the Committee had declared an opinion as to the nature of the Claimants' title to their lands and other possessions, it would have been a mere opinion and no authority for the Commissioners in the decision of this case. The Government of the day went beyond the Report of the Committee, and availed itself of the right of revoking the License according to the Reservation contained in it, but it never occurred to that Government to confiscate the property real or personal of the Company ; how far from it, has appeared in the grants made in Vancouver's Island and British Columbia. The fact is that the revocation of the License was regarded as of little importance ; of how little it was considered by those interested in and familiar with the whole business, has already been shewn, and will further appear by Mr. Ellice's answers to the Ints. 6007 and 6008 of his examination, p. 347, and by passages in Sir John Pelly's letter, quoted in Supp. and App. to Respondent's Argument, p. 24 and 26. In the latter he says : " No substantial benefit is " likely to arise from the License beyond the probable means of " affording peace to our own territories."

As to the Despatches of Sir Edward Bulwer Lytton, including that quoted on p. 138, they have been noticed and accounted for in the opening Argument, p. 229.

IX. PARLIAMENTARY INVESTIGATION OF THE COMPANY.

This heading seems to be introduced for the purpose of admit-