

The Weekly Monitor.

WEDNESDAY, AUGUST 15, 1883.

The failures that have occurred lately in Boston and in this Dominion, in general in the light of a lesson. These failures have not been due to the times being hard, according to the general conception of that term, nor to any apparent weakness of trade; but rather to the fact that an endeavor was made to carry on a business far in excess of the individual or firm's ability to manage. Credit has been easily obtained, and the temptation to take advantage of this fact, and expand the limits of business has been strong. The banks have been carrying an unusually large quantity of discounted paper, and it seems the direct cause of the failures was the result of a determination on the part of bankers to restrict any further expansion of credit already advanced to a stage that involved some danger to the banks, and this contraction of credit coming at a time when business was slack, and receipts consequently smaller than ordinary, disaster followed. There may have been inner causes of which the public are not likely to become acquainted with, but above seems to be the commonly accepted theory of causes applied to the majority. The moral to be drawn from this is for commercial men to be cautious, and not let their business widen beyond the point where they should limit the danger signal. The time of prosperity is the time to make your business sound and firm; it is unwise to expand to the limit that such a warning with safety for the time being. Those who do this tread on the edge of a precipice where a single false step, or unforeseen obstacle, comparatively of no importance at another time, sends them to financial destruction. A man in business at the best of times runs greater or less risk, and the more he "lives," the greater the interests he is likely to have at stake. The history of commercial business, so far as we have ever studied or observed it, points to the fact that the man who has been successful in business has been cautious, and not let his business widen beyond the point where they should limit the danger signal.

Prof. Lawson, of Halifax, has received notice of the following Annapolis County exhibits, to be entered for the forthcoming Dominion Exhibition, to be held in St. John's, N. B., with the Dominion Government. The exhibits are: Messrs. T. Merrow & Son's Antiquary, a highly polished, and of sufficient power to guarantee an average speed of about fourteen knots per hour. Powerful steam winches will be fixed at each hatch to facilitate despatch in loading and discharging. Also, a steam windlass and steam steering gear will be supplied. It is intended to give these steamers every modern improvement, so that for passenger and shippers nothing can surpass them. Agencies at the different ports will be due time arranged, and public advertisements follow. Messrs. T. Merrow & Son anticipate the liberal support of the public both in the States and Dominion.

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Almost an hour's rest. There was a little weather, given to quiet life in Bear River last week. A certain lady, if the term be proper, concluded she did her own "job of creation." So the two lovers arranged to elope and start a new life in the world. Not so before the consummation of the desired end, husband No. 1 "smell the rat," and resolved to arrest lover No. 2, who it appears, desiring some dowry, had partitioned various articles from the bride's trousseau. Mr. No. 2 was enquiring for him, he deemed it safer not to contend, and took refuge in flight. The fair character, not knowing her bird had flown, kept lonely vigils on the expected night, and the next day in great agony for the "loved and lost" was anxious inquiring his whereabouts. Moral:—The best scheme of mice and men of gang is.

The brig "Myrtle" was purchased at Bear River last week from the hands of G. F. Miller, by Mr. Pickles, of Annapolis.

Grasshoppers are destroying the grass and late grain in New Germany. Repairs have commenced on the River House. Scher, Irwin, Longmire, arrived on the 12th inst, with a load of Annapolis coal for Capt. Fraser.

The "Flying Yankee" is making her last trip in time, and it is said, frequently reaches Bangor ahead of the schedule time.

Mr. G. W. Barnaby has been appointed sub-collector of customs at Kentville, in place of B. H. Dodge, removed.

The attention of poultry raisers is directed to the advertisement of Mr. James H. Gates, of Annapolis, in another column.

In the last report of the Bridgetown School, Gerrie Fisher should have read Gerrie McLean.

Professors R. B. Bédard, Dr. Limond, of Campbellton, who recently bought the farm of Mr. E. S. Dodge, at Spa Springs, has sold back the property to Mr. Dodge.

The Municipal Council of Amherst, has purchased through a committee appointed for the purpose, the farm of Mr. Martin Black for \$2750, to make a homestead for the poor.

The harvesting weather for hay has been unsurpassed this year, so far as we can say. On several days, the sun shined down in the morning would be thoroughly made and ready for housing by night.

Mr. J. R. & F. E. Blanchard, dry goods dealers at Kentville and Windsor, have suspended, are taking stock and preparing a statement with a view to offering a compromise. The firm have been in business several years, and attribute their difficulty to loss by bad debts, etc.

Duck hunting is now the order of the day, and the local sportsmen have made the usual arrangements with about the usual success thus far. Total to date, three ducks. It is the fault of the hunters. They will persist, whether they see a man, in keeping out of your shot.

Arrangements are being made for a grand military review in connection with the Dominion Exhibition in St. John, N. B. One thousand five hundred men are presently of being present so far, with a prospect of five hundred more, besides detachments hoped for from Montreal or Quebec.

No. 17 and 18 of Pictou County roads are to be laid, and a proposal of their contents shows that the supervisory excellence of the work in no wise diminishes. Few publications carry out the letter of their prospectus in the thorough manner in which it is being done by the publishers of Pictou County Canada. Those who have not subscribed can do so at any time when Mr. Ward the delivery agent is in town.

The English Harvest. The London Times of the 6th inst., reviewing the harvest prospects in England, estimates that wheat and barley will be the average crop. Mr. H. F. Moore reports that the yield of wheat will be slightly and a half per cent below the standard average per acre, and that of barley, six per cent below the average. The yield of oats, he says, will be six per cent above the average, and that of potatoes twenty per cent above.

Frank Bowie, the father of the Titanic, is about being purchased by Dr. Gunter of Middleton.

John A. Brown's three-halves Island Revenue recorded during year ending 30th June, '83, \$6,878,250. Less refunds of revenue during the year, 48,764. Net revenue, 6,830,486.

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New Advertisements. New Advertisements. New Advertisements.

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Also: OATMEAL, CORNMEAL, SUGAR, SALT, RAISINS, ETC.

FRESH GROCERIES. ALWAYS ON HAND.

J. W. BECKWITH.

BRIDGETOWN GROCERY. Read & Consider. SUPERIOR FLOUR!

Choice Groceries, FLOUR, TEA, SUGAR, CANNED GOODS, OATMEAL, MOLASSES, SPOICES, ETC., ETC.

Stationery, Hardware, Stationery, Commission Merchant.

Consignment of Choice Groceries, OXFORD BLOCK, HALFAX, N. S.

W. W. Saunders. GRAND CENTRAL HOTEL, BRIDGETOWN, N. S.

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BROWN'S GRIST-MILL, LAWRENCE TOWNSHIP.

JUST RECEIVED! "Effie Young," PART OF A CARGO OF CHOICE BARBADOES MOLASSES.

Barbadoes Molasses. WHICH I WILL SELL CHEAP FOR CASH.

ANOTHER LOT OF THOSE SUPERIOR EXTENSION Dining Tables.

Spring Beds, which will be sold at a small advance on cost.

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