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WORLD, Toronto.

The World's Telephone Call is 523. FRIDAY MORNING, JUNE 19, 1885.

ednesday in the case of the province against a milling company which professed the dominion and therefore ignored the claims of Ontario, will put a stop to another of the series of disputes between the two governments. There is little likelihood of the learned judge's decision being reversed. Ontario's title has been held good, and surely all Ontario people ought to rejoice sust that much richer, the day of direct taxation is postponed, and we better able to withstand the milking process which Quebec. Speaking of Quebec, it is a strange thing that we don't hear of Sir John Macdonald's government giving away

will be held back, settlement prevented, and heavy outlay incurred. Let Middle on turn the pursuit and punishment of

"Learn words and rule a kingdom" says one of the characters in Lord Lytton's posthumous play. That is exactly what Mr. Gladstone has done. By his flow of language he has convinced his followers that he is a great statesman. But those who have not the pleasure to hear his language, unless of a pronounced radical type, are apt to judge him more by his deeds than by his words. Mr. Houston, practical view of the subject. The cry is, with all due deference be it spoken, is like Mr. Gladstone in this one respect, that he rarely writes or speaks without saying something worth listening to. It should surprise no one, therefore, that his letter in yesterday's World should command attention, and we are disposed to regard it liberally and with a broad view of its conscientiousness. To its conclusions, and even to some of its statements, we must, however

tion," and then, "The state of Ireland does not justify a renewal of the coercion act, even for a year." We had been rather disposed to think Ireland had proved one of the government's most vulner. proved one of the government's most vulner- in that direction.

Contract of the same of the same

puted territory? The summer

narbor works of Toronto and there is not their work and that the politicians got some of the money for election purposes, Sir Hector Langevin ought to look into

brisk, proportionately duller than in Canada. But the utmost faith is manifested in a boom that is soon to burst over the land, and every man and even boy is pre. paring himself to seize the chance when it comes. Only let a revival set in and they are confident that their fortunes will be made—if perseverance and application will socure it. They think as much of ten cents across the border now as they did of five dollars fifteen years ago, and young and old pursue the dime with all the ardor and precision with which they once attacked the dollar. Let the boom come on, we can stand it in Canada as well as our neighbors-

Wharves and Gates at Hanlan's Point. Editor World: In regard to the dissatisfaction with the gates at Hanlan's we have faction with the gates at Haulan's we have to say that they are erected in strict compliance with the ferry bylaw which says:

That all the wharves or landing places on the island shall be protected by railings and gates, and a man shall be in charge of each gate who shall at once close the same as soon as the number of passengers allowed by the license for the boat next about to leave shall have passed through such gate; and the same shall not be opened again, nor shall any more persons be allowed to pass through until after such boat shall have left the wharf.

We have greated these gates for the

runs out from the side of a shed, and picking up a water-can I poured a few drops of water over him. He jumped away quite Big Bear over to the police and let the friskily, and through the fence. I went

> Too Many Street Car Fares Now. protest against any interference with the present arrangements in regard to Sunday street cars. I do not intend to take up the general Sabbath observance arguments, though L believe them to take foremos place, but would just take a common-sense, practical view of the subject. The cry is, give the working classes a chance; while the fact is, working people as a rule get too much street car on a week day. The great majority of the bread-winners of Toronto live in the west or northwest parts of the city, with many in St. Paul's, St. John's, and other more outlying districts; and the workingman, as well as others receiving small incomes, think that they pay out now more than they can well afford for car fare during the week, sometimes making forced marches of two or three miles to save a single fare. The habit of riding on street cars has really obtained too great a held of the general public, and to have them not running on the Sabbath to may. It is very easy to imagine what would follow a Sabbath street car service soon would we

Dole points and was largely instrumental in In reply to the question I say, certainly -You are allowed a free trial of thirty his downfall. Again we understood that there can be over-accumulation of capital, days of the use of Dr. Dye's Celebrated the coercion act, which they wished to rethe coercion act, which they wished to renew, was the rock on which the cabinet went to pieces. Possibly Mr. Houston reads more between the lines of Sir Chas. Dilke's remarks after the defeat than the ordinary reader can do, and sees in the extravagant laudation that Sir Charles in dulges in for his leader, a broad hint that an agreement had been arrived at in council by which after all the act was not to be renewed, even for a year.

When will the Ontario government bring on its scheme for new parliament builds. There is not any over-production of commodities. What are the facts? During a time of stagnation in trade, when it is said the markets are flutted, is not this the time when people are going ragged for want of loothing, hungry for want of food, when applications to the police stations for loogings are numerous? It matters not that the warehonese are full of unsold clothing and food, and that houses are lying empty and to let. We cannot say that too many of these things have been produced at the very time when more than the usual number of people are suffering in the usual number of people are suffering voltale Belt with Electric Suspensory Appliances, for the speedy relief and permanent cure of nervous debility, loss of vitality and manhood, and all kindred troubles. Also, for many other diseases. Complete restoration to health, vigor and manhood guaranteed. No risk is incurred. Illustrated pamphlet, with full information, terms, etc., mailed free by addressing Voltaic Belt with Electric Suspensory Appliances, for the speedy relief and permanent cure of nervous debility, loss of vitality and manhood, and all kindred troubles. Also, for many other diseases. Complete restoration to health, vigor and manhood guaranteed. No risk is incurred. Illustrated pamphlet, with full information, terms of extra lateral troubles. Also, for many other diseases.

Character in the circulation of applications and other troubles. Also, for many other diseases.

Character in the circulation of applications and other trouble the coercion act, which they wished to re- but not as well as over-production of com-

the want of them. It is clear then that such times there is no over production commodities, but there certainly is an ver accumulation of capital.

What is capital? I think every one will the the a "capitalist" is meant one

What is capital? I think every one will agree that by a "capitalist" is meant one whose income consists of the interest or profits arising from the accumulated savings. Capital is, therefore, easily defined as this accumulation of savings, or wealth, which is devoted to the production of income. The distinction between capital and other wealth is not a distinction of kind, but of uses. The term simply distinguishes that portion of wealth which is devoted to the production of income from that portion which is The term simply distinguishes that portion of wealth which is devoted to the production of income from that portion which is designed for consumption. All wealth may be used as capital at any moment whenever the owner shall so determine. Some think of money alone as capital. But the term cannot be restricted to this form of wealth. The most simple minded capitalist knows that as long as he keeps his wealth in the form of money he can obtain no interest. Those few eccentric individuals occasionally met with who hoard their money in cellars, or hide it in chinks in the wall can hardly be called capitalists. The true capitalist hastens to exchange his money for something which can be used in the production of wealth, for this is the very essential idea of capital. With this explanation of the nature of capital I think that it will be easy to see that the state of things which exists at times of depression in trade, and which is commonly attributed to over production should be described as an over accumulation of capital. The trouble is not that too much has been produced, but that too much has been produced, but that too much of that product is reserved for use as capital, instead of being consumed in supplying people's needs. The true remedy must be sought for, not in the direction of diminished supply, but in that of increased distribution.

Justice for the Northwest Meanted Police.

puebec. Speaking of Quasse, the strange thing that we don't hear of Sir John Macdonald's government giving away or selling lands that that province lays claim to?

In the Northwest,

In the Northwest,

The rebellion of the hallbreeds is over; the step of the ward of the warpath. We think a mistake, therefore, is made in keeping General Middleton and the great bulk of the volunteers up there. The thing that we would expect is the return of Middleton to to thaw, the receal of the country entrusted to the police, and the reconstruction of the country entrusted to the police. But the police force must be investigated as to its officers, and the reconstruction of the country wants a rest from the rebellion, the soldiers when to get home;

The country wants a rest from the rebellion, the soldiers when to get home;

The strange thing that we don't hear of Sir John Macdonald's government giving away or selling lands that that there is least the police of the strange of the police of the police of the strange of the police of th see a letter in your columns this morning signed H. E. L., in defence of the North

AN OLD SCOUNDREL.

Man of Sixty Travelling Around Taking Big Bear over to the police and let the military aspect of the rebellion be removed.

This resulty Federation.

Goldwin Smith put this issue in a nutshell when he said that in Ontario with our limited resources we could only support one good university, and that if we did not combine our means, consolidate our evergies, and have a judicious division of professional labor we would be sure to lose our beat students to Cornell, Michigan and John Hopkins universities. We trust that the representatives of the denominational colleges will rise to the importance of this aspect of the case.

"Learn words and rule a kingdom"

The Many Street Car Fares New.

in Trusting Wemen.

Detroit, June 10.—Marsalius Edison, aged 60, alleging relationship to the famous inventor of that name, and who says he owns a cattle ranche at Independence, Mo., spent the month of March in Windser, between the month of March in Windser, in Trusting Wemen.

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Detroit, June 10.—Marsalius Edison,

sell her property so that they could immediately go west. Ediaon took a trip west keeping up a close correspondence with his affianced from Kaneas City. While there he asked for \$1000, having lost \$50,000. The request caused suspicion and Mrs. Burton began an investigation, which resulted in the discovery of another prospective bride at Simcoe.

Further investigation brought a letter and photograph of Edison from Port Burwell, Ont. The writer said she was the wife of Marsalius Edison, and they had eight children, all now grown. She had not seen her husband for four years. He had made her sign over to him all her property and then deserted his family. Another letter, from Trenton, Ill., apparently written by a young wife, was most touching. It was signed:

Your loving little one. Lou Edison. Edison was implored to come home, as she was in destitute circumstances. Edison returned to Windsor on Saturday and was arrested, but these latter facts not then being known he was released, and left for parts unknown. Mrs. Burton loses \$1000.

What is He to Gladstone? From the Hamilton Times.

The moral grandeur of Gladsaoue's character is without a parallel in the history of statesmen for over a hundred years. He

and was a consequence. To its conclusions, and even to some of its statements, we must, however, take exception.

In the first place, Mr. Houston says that the limited the immediate occasion of Mr. Gladstone's defeat was that he preferred to tax whisky and beer rather than tea and sugar. On the other hand we say that the government scell on its general policy. Even as far a whisky and beer are concerned, the tory argument was that wine should likewise be taxed, the latter being the rich mane darink while the former are consumed mainly by the masses.

In the second place Mr. Houston says it is apparently a satire that such a time and on such an occasion, I knay be a satire, but the amendment to the badget was not the only thing that defeated Mr. Gladstone and many things.

As to the ovation to Mr. Gladstone on the day following, it signifies the loyalty of the liberals and sympathy for a great man, for Mr. Gladstone's (sic) position is the Irish quest, ton," and then, "The strength of creating does not justify a renewal of the correction of the correction of the correction of capital, as well as an overage of the correction of capital, as well as an any differ from his policy. In oratory he probably does stand peerless and alone, to use Mr. Houston's tend once, still the paradoxically says: "The strength of Gladstone's (sic) position is the Irish question," and then, "The state of Irical and the correction of the correction of capital as well as an overage of the correction of capital, as well as an overage of the correction of control of capital as well as an overage of the correction of capital, as well as an overage of the correction of capital, as well as an overage of the correction of capital, as well as an overage of the correction of capital, as well as an overage of the correction of capital, as well as an overage of the correction of capital, as well as an overage of the correction of capital, as well as an overage of the correction of capital, as well as an overage of the correction of capital as well

Nervous Debilitated Men.

FINANCIAL AND COMMERCIAL. THURSDAY, June 11.

Consols 99 9 16. American oil opened 793, closed 793, bid, highest 794, lowest 793.

Cox & Co. received the following mes sage to-day from Chicago over their private wire: "Look for lower markets early; buy wheat freely around 9½ July; corn, oats same time.—G. S. E. & Co.

Wheat on the street sold at 85c to 86c for fall and spring; 74c for goose. Barley sold at 55c to 57c. Oats brought 39c to 400; peas 65c; rye 67 to. Hay-Timothy per ton, \$18 to \$20; clover \$10 to \$15. Straw-\$12 to \$13.

The sales on the local stock exchange to day aggregated 196 shares, all of which were bank stocks. There were no trans-actions at the afternoon board. FULTON, MICHIE & CO.

Toronto Stocks at the Close. Bank of Montreal 191, 190; tario 106, 1051; Toronto 1772, 177 Merchants' 1102, 110; Commerce 1231 1224, xd, sellers, 1194; Imperial 124, 123; Federal 96, 954; -Do minion, buyers, 191; Standard 115, 114, Hamilton 120, 1184; British America 78, 75; Western Assurance 90, 88; Consumers' Gas, 160, 156; Dominion Telegraph, buyers, 87; Northwest Land, buyers, 374s.

Montreal Stocks Closed. Bank of Montreal 1902, 1903; Ontar

to \$5.50, rest unchanged. Rye flour and commeal unchanged. Wheat—Beceipts 99,000 bush.; spot to to lc, options le to ic lower, closing steady, sales 4,470,000 bush.; hot 2 spring 92/2 to 36c. No. 2 red \$1.02 cash, \$9 3/2 June, \$1.04 bush; No. 2 red, \$1.02 cash, \$9 3/2 June, \$1.04 bush; No. 2 red, \$1.02 cash, \$9 3/2 June, \$1.04 bush; No. 2 red, \$1.02 cash, \$9 3/2 June, \$1.04 bush; No. 1 white, \$1.01. Rve, barley and malt unchanged. Corn—Receipts \$5,000 bush, shade lower; closing dull; sales 1,848,000 bush. future, \$241,000 bush. Store \$241,000 bush.

CHICAGO, June 11.—Flour weak and un-changed. Wheat unsettled weak, opened &

4000 bush.
Afternoon Board—Wheat weaker, ic lowe
Pork 7ic to 12ic higher. LOWNSBROUGH & CO. Exchange & Stock Brokers, 22 King STREET EAST.

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Extracts from article on Life Assurance in Montreal Gazette of May 8, 1885. 246

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