

A BIG PAPER MILL DEAL.

One of the biggest paper mill deals in recent years has taken place at Toronto, in which Kalamazoo paper mill men are largely interested. The Provincial Paper Mills Co., Ltd., has been incorporated with a capital stock of \$5,000,000, the amount being the combined stock of the St. Lawrence Paper Mills Co., Ltd., and the Barber Paper and Coated Mills Co., Ltd. Through the new organization of the Kalamazoo and Canadian interests, the Company secures control of the original mill of the St. Lawrence Paper Co. at Mille Roches, near Montreal, the Montrose Paper Co. at Thorold, Ont., where extensive improvements have recently been made, and also the Barber Paper and Coated Mills, and the Canada Coating Mills at Georgetown, Ont.

The companies at the present time are under the management of Mr. Fred. Duncan, formerly of the Bryant Paper Co., of Kalamazoo, Mich., and Mr. I. H. Weldon of Toronto.

MONTREAL WHOLESALE MARKETS.

Montreal, Friday, May 30, 1913.

The cool spell appears to be general throughout the Dominion. Letters from dry goods retailers in various sections report sales of seasonable fabrics affected thereby, so that sorting business with wholesalers is not over-brisk. The boot and shoe factories are not apparently very busy, and the demand for leather is still somewhat slack. Some tanners, however, appear to be finding an outlet in the United States, and prices are well sustained. Hides are still of poor quality and are easy at former quotations. In groceries there is a steady seasonable distribution, with little change in values. There seems to be a feeling in some quarters that sugars may be still easier, as the local market is still a good deal above the New York level. Receipts of new cheese are reported as being comparatively light and hardly sufficient to meet British inquiries. The make of butter is reported rather larger, and as there is an increased shipment of milk and cream from the border counties to Boston and other United States centers, there are some anticipations of a reduced cheese output. General collections show no improvement.

APPLES.—Market quiet, prices being the same. Russets, No. 1, \$5.00 to \$5.25; No. 2, \$3.50 to \$4.00; Spys, No. 1, \$4.50 to \$5.00; No. 2, \$2.50 to \$3.00. Greenings, No. 1, \$3.00 to \$3.50; No. 2, \$2.00 to \$2.50. Ben Davis, No. 1 \$3.00; No. 2, \$1.50 to \$2.00. American Russets, \$4.00.

BACON AND HAMPS.—There is a good demand from local outside buyers; prices steady. We quote as follows:—Medium weight hams, 19c to 19½c; breakfast bacon, 22c to 23c. Liverpool: Hams, short cut 14 to 15 lbs., 73s; short ribs, 16 to 24 lbs., 70s. Bacon, Cumberland cut, 26 to 30 lbs., 68s; clear bellies, 14 to 16 lbs., 66s 6d; long clear middles, light 28 to 34 lbs., 72s; long clear middles, heavy, 35 to 40 lbs., 71s 6d; shoulders, square, 11 to 13 lbs., 57s. American refined, 57s 9d.

BRAN AND FEED GRAIN.—The tone of this market is easier, there being a limited demand. We quote as follows: Bran, per ton, \$16.00 to \$16.50; shorts, per ton, \$17.00 to \$20.00; middling, per ton, \$23.00; mixed moullie, \$27.00 to \$29.00; pure grain moullie, \$32.00 to \$33.00.—There is no improvement in rolled oats, prices being steady with sales at \$4.35 per barrel, in wood, and \$2.05 per bag. Cornmeal is also quiet at \$3.75 per barrel in wood, and at \$1.85 per bag.

BEANS.—Trade in beans slow, and market quiet; prices show no change, three-pound pickers being quoted at \$1.60 to \$1.65 per bushel in car lots, ex-track.

BUTTER.—There is a steady increase from the west for butter; prices are firm. We quote: Fine creamery, 26¼c to 26½c; finest creamery, 26¾c to 27c; second grades, 25¼c to 23¾c. Dairy butter, 22c to 23c.

CHEESE.—Old Canadian coloured cheese has advanced 1s to 6s, and white is unchanged at 59s 6d, while new Canadian white and coloured cheese is quoted at 57s 6d. Western cheese, 12c to 12¼c; Eastern cheese, 11½c to 11¾c.

DRY GOODS.—The recent cool spell has affected sales of seasonable fabrics, and sorting up business with wholesalers is not over brisk. Manufacturers of clothing report business only fair. In Liverpool: Cotton, spot, good business done; prices unchanged. American middling, fair, 7.34d; good middling, 6.90d; middling, 6.70d; low middling, 6.56d; good ordinary, 6.22d; ordinary, 5.88d. The sales were 10,000 bales, of which 500 were for speculation and export, and included 9,700 American. Receipts were 20,000 bales, including 19,900 American. Futures opened quiet and steady and closed quiet; May, 6.46d; May and June, 6.46d; June and July, 6.41½d; July and August, 6.39½d; August and September, 6.29½d; September and October, 6.17d; November and December, 6.07d; December and January, 6.06d; January and February, 6.05½d; February and March, 6.06½d; March and April, 6.07½d; May and June, 6.09½d.—In New York: Cotton futures closed steady. Closing bids: May, 11.56; June, 11.59; July, 11.64; August, 11.43; September, 11.20; October, 11.15; November, 11.14; December, 11.16; January, 11.12; March, 11.22. Spot closed quiet. Middling uplands, 12.00; ditto Gulf, 12.25; sales, none.

EGGS.—There is a good demand, and an active trade is being done in round lots of straight stock at 21c to 22c, and in a jobbing way at 23c, and selected selling at 25c.

FLOUR.—There is no new developments in the local flour market. A fair amount of business is being done, and prices holding steady on all grades, and sales of first patents were made at \$5.40, and seconds at \$4.90 per barrel in bags. Winter wheat flour is very quiet, with choice patents quoted at \$5.25, and straight rollers at \$4.75 to \$4.85 per barrel in wood.

GRAIN.—The foreign demand for grain is very limited, buyers at present are indifferent owing to the large quantities now going forward to them. For coarse grain there is no demand at present, either in the local or outside markets, on the whole the market is dull. In Winnipeg, No. 1 northern, 95½c; No. 2 northern, 92½c; No. 3 northern, 88½c; No. 4 northern, 84½c; oats, No. 2, C.W., 34¾c; No. 3, C.W., 32c; extra No. 1 feed, 34¾c; No. 1 feed, 33¾c; No. 2 feed, 31¾c. Barley, No. 3, 47½c; No. 4, 46½c; rejected, 42c; feed, 42c; flax, No. 1, N.W.C., \$1.15; No. 2, C.W., \$1.13; No. 3, C.W., \$1.05.

GREEN AND DRIED FRUITS.—Our quotations are as follows:—Finest Florida oranges, 126, 176 and 200 sizes, \$4.50 to \$4.75. Mexican, 150, 210 and 250 sizes, \$3.00 to \$3.25; Valencia, 714 size, \$4.25 to \$4.50; 420 size, \$5.00; Navel oranges, 126, 176, and 216, \$5.00. Lemons, New Verdelli, 300's, \$3.75. Bananas, Jamaicas, packed, \$1.75 to \$2.25. Grapefruit, \$4.00 to \$4.50 per box. Cocoanuts, \$5 per bag.—Sultana Raisins: Finest cleaned, in 30 lb. boxes, per lb., 9c; fancy cleaned, per lb., 8¼c; finest cleaned, in 1-lb. cartons, per lb., 9¾c; Onstotts cleaned, California, 60 lb. boxes, 9c.—Currants: Fine Filiatras, Greek cleaned, half cases, per lb., 6¼c; do., brls., per lb., 6c; do., 1-lb. cartons, per lb., 6¾c.—Peels, Drained: Lemon in 112 lb. kegs, per lb., 9c; orange, per lb., 10c; citron, per lb., 15c.—Dates: Hollowi, in boxes of 80 lbs., per lb., 4¼c; Sari, in boxes of 80 lbs., per lb., 4c.—Figs: Naturels, bags of 28 and 56 lbs., per lb., 4½c.