

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, August 30, 1914)

Wheat—We have had a series of wild markets here the week just passed, October having a range of 12½ cents, closing being \$1.11½, which is a net gain of 6½ over last Saturday's closing quotation. Continued strength in Minneapolis is the cause, the advance there being attributed to speculative buying on a fairly large scale, irrespective of prices. There was also some good buying going on in the U. S. markets by American millers who, having received some large flour orders, were busily engaged in purchasing their supplies to take care of their sales. Later in the week, after all American futures had a phenomenal advance, prices then reacted 5 to 6 cents when profit taking was going on and this pressure was immediately reflected here, all future options having a sharp decline. Trading here generally speaking was of small proportions, exporters here doing practically nothing, they still advising that we are 5 to 6 cents out of line, with Liverpool still prohibiting any business in new crops. There has been a fair amount of new crop wheat passing thru Winnipeg en route for the terminals, the grading being 80 to 85 per cent. 1 Northern, 2 Northern and 3 Northern offerings from first hands have been running small, the advancing markets here having of course considerable to do with this condition. What buying has been going on has been for account of Eastern Canadian millers. The demand for new crop wheats is only fair, buyers paying 1 cent premium over October for 1 Northern.

Oats—Firm in sympathy with coarse grains in Chicago and strength in wheat here, advances in all futures being about 2 cents. New oats are in fair demand at ½ cent premium over October, but very few are arriving.

Barley—Prices are 1½ to 2½ higher on improved demand and scarcity of arrivals.

Flax—Very erratic and small trading going on. Prices are 6 cents lower on futures.

WINNIPEG FUTURES				
Wheat	Oct.	Dec.	May	
Aug. 25	111½	111½	117½	
Aug. 26	111½	111½	117½	
Aug. 27	111½	111½	117½	
Aug. 28	111½	111½	117½	
Aug. 29	111½	111½	117½	
Aug. 30	111½	111½	117½	
Aug. 31	111½	111½	117½	
Oats				
Aug. 25	50			
Aug. 26	52½	51½		
Aug. 27	52½	51½		
Aug. 28	51	50½		
Aug. 29	51	50½		
Aug. 30	52½	51		
Aug. 31	52½	51		
Flax				
Aug. 25	143	144½	146	
Aug. 26	144	145½	147½	
Aug. 27	142½	144	146	
Aug. 28	138	139½	141	
Aug. 29	138½	140	141	
Aug. 30	143	144	146	
Aug. 31	143	144	146	

MINNEAPOLIS CASH SALES				
(Sample Market, August 29)				
No. 1 hard wheat, 1 car			\$1.20½	
No. 1 hard wheat, 2 cars			1.19½	
No. 1 Nor. wheat, 1 car			1.21½	
No. 1 Nor. wheat, 2 cars			1.20½	
No. 1 Nor. wheat, 2 cars, old			1.20	
No. 1 Nor. wheat, 2 cars			1.19½	
No. 1 Nor. wheat, 2 cars			1.15	
No. 1 Nor. wheat, 2 cars			1.18½	
No. 1 Nor. wheat, 2 cars			1.16½	
No. 1 Nor. wheat, 1 car			1.13	
No. 2 Nor. wheat, 2 cars			1.16½	
No. 2 Nor. wheat, 1 car			1.12½	
No. 2 Nor. wheat, 2 cars			1.17	
No. 2 Nor. wheat, 1 car, transit			1.18½	
No. 2 Nor. wheat, 1 car			1.16½	
No. 2 Nor. wheat, 1 car			1.13½	
No. 2 Nor. wheat, 2 cars			1.15½	
No. 2 Nor. wheat, 1 car			1.12½	
No. 2 Nor. wheat, 1 car			1.12	
No. 3 wheat, 1 car			1.15½	
No. 3 wheat, 1 car, transit			1.08½	
No. 3 wheat, 1 car			1.08½	
No. 3 wheat, 1 car			1.14	
No. 3 wheat, 1 car			1.13½	
No. 3 wheat, 2 cars			1.15½	
No. 3 wheat, 1 car			1.15½	
No. 3 wheat, 1 car			1.08	
Rejected wheat, 1 car			1.02	
Rejected wheat, 1 car			.94	
Rejected wheat, 1 car			.91	
Rejected wheat, 1 car			.97½	
No grade wheat, 1 car			1.08½	
No grade wheat, 1 car			1.04½	

No grade wheat, 1 car	1.13½
No grade wheat, 1 car	1.09½
No grade wheat, 2 cars	1.05½
No. 4 wheat, 1 car	1.06½
No. 4 wheat, 1 car	1.00
No. 4 wheat, 1 car	1.03½
No. 4 wheat, 1 car	1.09½
No. 4 wheat, 1 car	1.12
No. 4 wheat, 1 car	1.13

LIVERPOOL WHEAT MARKET			
Liverpool, Aug. 29.			
Manitoba No. 1, per bushel	Close	Prev.	
Manitoba No. 2, per bushel	81.36½	81.36½	
Manitoba No. 3, per bushel	1.33½		
Futures Not Quoted			
Basis of exchange on which prices per bushel are quoted is 4.82 2-3. Manitoba Free Press.			

LIVERPOOL LIVESTOCK
Liverpool, Aug. 29.—Frank Devaney & Co. report that the market at Birkenhead today shows no change on last week's quotations. There is a good demand for beef and last week's quotations are well maintained at 14½ to 15½ cents per lb. for good quality Irish steers and heifers.

CHICAGO LIVESTOCK
Chicago, Ill., Aug. 29.—Cattle—Receipts 2,000; market steady. Beef, \$6.70 to \$10.65; Texas steers, \$6.35 to \$9.40; stockers and feeders, \$5.50 to \$8.10; cows and heifers, \$3.80 to \$9.25; calves, \$7.50 to \$11.25.
Hogs—Receipts 9,000; market higher. Light, \$8.90 to \$9.40; mixed, \$8.70 to \$9.40; heavy, \$8.50 to \$9.35; rough, \$8.50 to \$8.70; pigs, \$5.50 to \$8.65; bulk of sales, \$8.85 to \$9.25.
Sheep—Receipts 1,000; market weak. Native, \$4.75 to \$5.60; yearlings, \$5.50 to \$6.40; lambs, native, \$5.75 to \$7.75.

CHICAGO GRAIN
Chicago, Ill., Aug. 29.—All board of trade speculative advanced today, wheat 2 cents to 2½; corn, 1 to 1½; oats, 1 to 1½ cents, and provisions from 7½ to 10 cents.
Oats enjoyed the best market of the day, the volume of trade, while only fairly large, being equal to that in wheat and corn combined. At the opening profit taking caused a dip in prices, but the concession started buying by commission houses, and the demand in Canada's prices advanced. Export houses were silent about business, but reports had it that seaboard exporters were picking up what they could. One of the best known speculators in the market was also reported on the buying side.
The local wheat followed the lead of Minneapolis. After an opening dip on scattered liquidation

prices bulged on the small stocks at Minneapolis, the demand from millers, and reports that threshing is being delayed by rains in the northwest.

Provisions, while not active, were firm in sympathy with hogs and advance in corn. There was a fair investment, and pork was bought on the assumption that Europe soon will be needing it.

ST. PAUL LIVESTOCK
South St. Paul, Minn., Aug. 29.—Receipts: 1,300 cattle, 900 hogs, and 2,000 sheep.
Killing Cattle—Steers, \$6.00 to \$9.00; cows and heifers, \$4.75 to \$8.00; canners, \$3.75 to \$4.50; cutters, \$3.75 to \$4.75; bulls, \$4.50 to \$6.15; veal calves, \$6.00 to \$9.75. Market steady; veal calves steady.
Stocks and Feeders—Feeding steers, 900 to 1,050 lbs., \$5.50 to \$7.25; stock steers, 500 to 900 lbs., \$5.00 to \$7.15; stock cows and heifers, \$4.00 to \$6.15; stock bulls, \$4.75 to \$5.60. Market steady.
Hogs—Prices range from \$8.60 to \$8.70. Market 5 cents higher.
Shorn Sheep and Lambs—Lambs, \$4.00 to \$7.25; yearlings, \$5.00 to \$6.25; bucks, \$2.50 to \$3.25; wethers, \$4.50 to \$5.25; ewes, \$2.00 to \$4.75. Sheep and lambs steady.

STOCKS IN TERMINALS			
Fort William, Aug. 28, 1914.			
1914 Wheat			
1 hard	12,104 10	1913	4,507 30
1 Nor.	536,019 40		5,074 40
2 Nor.	190,689 20		126,118 50
3 Nor.	40,154 10		102,636 00
No. 4	10,072 30		75,548 00
Others	332,293 40		448,499 29
This week	1,121,333 30	This week	762,384 29
Last week	1,161,352 22	Last week	1,367,477 16
Decrease	40,018 52	Decrease	605,092 47
Oats			
1 C.W.	209 14		10,987 23
2 C.W.	40,968 07		1,778,349 07
3 C.W.	8,441 30		108,295 15
Ex. 1 fd.	6,038 08		107,993 15
Others	44,535 33		150,897 20
This week	100,193 24	This week	2,156,523 12
Last week	101,922 08	Last week	2,532,875 26
Decrease	1,728 18	Decrease	376,352 14
Barley			
1 C.W.	63,784 23	1 N.W.C.	2,198,845 08
2 C.W.	30,162 33	2 C.W.	89,745 02
3 C.W.	6,956 02	3 C.W.	16,037 24
Feed	6,305 26	Others	33,690 44
Others	12,877 28		
This week	120,086 16	This week	2,338,318 22
Last week	122,162 30	Last week	2,382,548 05
Decrease	2,076 14	Decrease	44,229 39
Last year's total	251,809 12	Last year's total	1,579,841 00

SHIPMENTS			
1914 (lake)			
Wheat	447,921	Oats	25,607
Barley	27,295	Flax	48,811
1913 (lake)	724,728	1 N.W.C.	89,745
1914 (lake)	135,796	2 C.W.	16,037
1913 (lake)	724,728	3 C.W.	33,690
1914 (lake)	135,796	Others	33,690

CANADIAN VISIBLE SUPPLY			
Week Ending August 28, 1914.			
Fort William and			
Pt. Arthur Ter.	1,121,333	100,193	120,086
Total	5,798,847	1,096,584	265,513
At Buffalo	Not Reported		
At Duluth	43,000	10,000	9,000
Total this week	Incomplete		
Total last week	8,351,103	1,452,066	307,408
Total last year	2,640,181	5,087,442	1,057,229
At Midland and Tiffin there are 864,068 bushels			

Cash Prices Fort William and Port Arthur from August 25 to August 31 inclusive

Date	WHEAT							OATS					BARLEY				FLAX			
	1*	2*	3*	4	5	6	Feed	2CW	3CW	Ex1Fd	1Fd	2Fd	No. 3	No. 4	Rej.	Feed	1NW	2CW	3CW	Rej.
Aug. 25	113½	111½	107½	102½	93½	91½	...	50½	49½	49½	49½	49	61	59	57	55	139	136	135	134
26	116½	114½	111½	102½	93½	91½	...	52½	50	50	50	49	62	60	58	56	149	137	135	134
27	115½	113½	110½	101½	93½	91½	...	52	50	50	50	49½	62	60	59	57	138	135	135	134
28	112½	110½	108½	99½	91½	91½	...	50½	49	49	49	49	61½	59½	58½	56½	135	132	132	131
29	112	110	108½	99	91½	91½	...	51½	50	50	50	49½	61½	59½	58½	56½	134	131½	131½	131
30	115½	113½	111½	102½	94½	94½	...	53	51	51	51	50	61½	59½	58½	56½	140	137	137	136

THE MARKETS AT A GLANCE

Winnipeg Grain				Winnipeg Live Stock				Country Produce			
MON.	WEEK AGO	YEAR AGO		MON-DAY	WEEK AGO	YEAR AGO		MON-DAY	WEEK AGO	YEAR AGO	
Cash Wheat				Cattle				Butter (per lb.)			
No. 1 Nor.	115½	108½	87½	Choice steers	8 c. 8 c.	8 c. 8 c.	8 c. 8 c.	Fancy dairy	22c	20c	22c
No. 2 Nor.	113½	107½	84½	Best butcher steers and	7 25-7.40	7 25-7.50	5.85-6.25	No. 1 dairy	20c	19c	18c-20c
No. 3 Nor.	111½	102½	82½	heifers	6.75-7.00	6.75-7.25	5.60-5.75	Good round lots	17c-18c	16c-17c	17c-18c
No. 4	102½	79	71½	Fair to good butcher	6.15-6.40	6.25-6.50	5.25-5.40	Eggs (per doz.)			
No. 5	94½	67	60	steers and heifers	5.50-5.75	5.75-6.00	5.25-5.50	Strictly new laid	19c-20c	16c-18c	22c-23c
No. 6	94½	67	60	Best fat cows	4.75-5.00	5.25-5.75	4.27-4.72	Potatoes			
Feed				Medium cows	3.50-3.75	4.00-4.50	3.00-3.75	New	70c-75c	95c	35c
Cash Oats				Common cows	5.00-5.50	5.00-5.50	4.00-4.25	Milk and Cream			
No. 2 C.W.	53	33½		Best bulls	4.50-5.00	4.00-4.50	3.50-3.75	Sweet cream (per lb.			
Cash Barley				Common and medium bulls	4.50-5.00	4.00-4.50	3.50-3.75	butterfat)	30c	30c	30c
No. 3	61½	60	45½	Choice veal calves	6.00-6.50	6.75-7.00	6.00-6.25	Cream for butter-mak-			
Cash Flax				Heavy calves	4.50-6.00	4.50-6.00	3.50-3.75	ing purposes (per lb.			
No. 1 N.W.	140	139	128	Best milkers and spring-	8.55-8.65	8.60-8.75	8.60-8.75	butterfat)	23c	23c	25c
Wheat Futures				ers (each)	8.40-8.45	8.45-8.50	8.40-8.50	Sweet milk (per 100 lbs.)	81.65	81.65	82.00
October	114½	106½	86½	Common milkers and				Hay (per ton)			
December	115½	106½	84½	springs (each)				No. 1 Red Top	81½	81½	81½
May	122½	113½	90	Hogs				No. 1 Upland	81½	81½	81½
Oat Futures				Choice hog	8.75-9.00	8.35-8.75	8.25	No. 1 Timothy	81½-81½	81½	81½
October	52½	49	35	Heavy sows	8.75	8.75	7.00-7.25	Butter			
December	51	48	35	Stags	8.50	8.50	8.50	Butter is worth a little more this week owing			
Flax Futures				Sheep and Lambs				Eggs			
October	143	142½	131	Choice lambs	7.50-8.00	7.50-7.75	6.50-7.00	Milk and Cream			
December	144	144	129½	Best killing sheep	5.50-6.00	5.50-6.00	5.00-5.50	Potatoes			
May	146	146						Hay			

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, August 29, were:			
Cash Grain		Winnipeg Minneapolis	
1 Nor. wheat	\$1 12		\$1 18
2 Nor. wheat	1 10		1 16
3 Nor. wheat	98		1 14
3 white oats	50		46
Barley	56 61		61 73
Flax, No. 1	1 34		1 63
Futures—			
Oct. wheat	1 11	Sept. 1 10	
Dec. wheat	1 24	1 12	
		Winnipeg Chicago	
Beef Cattle, top	\$7 40		\$10 65
Hogs, top	9 00		9 40
Sheep, yearlings	6 00		6 50