

The Canadian Fire Record.

COLLEGE AT FARNHAM, P.Q., FIRED BY STUDENT.

Holy Cross College at Farnham, P.Q., was burned to the ground on Monday morning, as the result of incendiarism on the part of a student, who is supposed to have been the tool of other students. Charges of arson against three students are now pending. The students and brothers escaped from the building by an incline fire escape, protected by an asbestos curtain, which had been recently installed. The building was of stone, four stories high, and the loss, which includes practically the whole of the contents, except some of the furnishings of the chapel is placed at \$125,000. Insurance as follows:—

Assurance Mutuelle des Fabriques.....	\$13,000
Liverpool and London and Globe.....	10,000
North British.....	10,000
	\$33,000

HEAVY LOSS AT HALIFAX, N.S.

The Woodside plant of the Acadia Sugar Refining Company, located on the Dartmouth side of Halifax Harbour, N.S., was destroyed last night. The fire began in a wooden warehouse where sugar was stored and subsequently spread to the refinery. The plant lies three miles out of Halifax in an isolated position. The loss is likely to be considerable. Newspaper reports mention \$1,000,000, but this may prove to be an overestimate. Nearly all the companies are interested in this loss and we shall give detailed particulars next week.

DAUPHIN, MAN.—C. N. R. depot gutted, January 15. Started in baggage room.

SASKATOON, SASK.—Fire in basement of Empire Hotel, did small damage, January 15.

CANORA, SASK.—J. C. Graham's printing office damaged. Insurance: Commercial Union, \$200; Colonial, \$800.

WELLAND, ONT.—Fire in C. A. Baker's furnishing and dry goods store resulted in heavy damage to stock by smoke and water, January 18.

ROSENGART, MAN.—Residence of Bishop Wieb, destroyed with contents, January 12. Losses include valuable Mennonite church records.

DRESDEN, ONT.—Weston & Paup's livery stable destroyed, with six horses, January 15. Fire originated in office. Loss, \$2,500; no insurance.

ST. MARY'S, ONT.—Premises of St. Mary's Wood Specialty Company damaged, January 20. Insurance \$17,000, which it is said does not cover loss.

HARSTONE'S SIDING, ONT.—Homestead of John Bird burned, January 19. One life lost. Supposed origin, child setting fire to paper at the stove.

VANCOUVER, B.C.—Mrs. A. L. M. Coon's stores and living rooms damaged. Loss, total. Insurance in Equity Fire, \$300. Cause, defective wiring.

MONCTON, N.B.—Fire in W. Sleeth's double house, Bonaccord street, caused \$1,000 damage to building and furniture, January 14. Damage to building covered by insurance. Loss on furniture, \$500; no insurance.

WELLAND, ONT.—White and Baby's bakeshop destroyed with contents, January 26. Fire originated from oven. Insurance on building, owned by Mrs. Burbridge, in Mercantile Fire; on contents, \$800 in Springfield.

Market and Financial Section

Mr. Edwin Hawley, the well-known American railroad financier, died yesterday.

\$1,000,000 additional stock of the Merchants Bank was listed on the Montreal Stock Exchange on Monday.

Canada Foundries & Forgings, Ltd., has been incorporated at Ottawa with a capital of \$4,000,000. The head office is at Montreal.

The Bank of Montreal issued in London this week £308,633 4 p.c. debentures of the City of Victoria, B.C., redeemable at par in 1962, at 98.

The "Salvation Match Company of Canada" is a new Dominion incorporation, hailing from Cookshire, P.Q. It is capitalised at \$450,000.

The British Columbia Power Company, Ltd., has been given Dominion incorporation with a capital stock of \$5,000,000. The head office is at Calgary.

The Dominion's circulation at December 31, was \$115,149,749. This is a slight falling off from the high record of \$115,786,286 reached on November 30.

A "hold-up" of the Royal Bank of Canada's branch at the corner of Main street and Seventeenth avenue, Vancouver, on Friday, resulted in the robbers getting away with \$6,252.

The Northern Crown bank of Winnipeg reports net profits for 1911 at \$285,694, or 12.94 p.c. on the paid-up capital. A transfer of \$100,000 is made to reserve fund, making this \$250,000 and the profit and loss balance carried forward is increased to \$214,933.

The usual monthly compilation by the Bakers' Magazine of the aggregate value of 387 securities dealt in on the London Stock Exchange shows a decrease for the month of January of £8,094,000, equal to 0.2 per cent. On January 20 the value was £3,603,368,000.

Twin City Rapid Transit's report for 1911 shows a substantial gain of gross earnings, though this was largely offset last year by heavier operating expenses.

	1911.	1910.
Gross.....	\$7,811,193	\$7,531,649
Net.....	3,994,477	3,863,946
After charges.....	2,418,348	2,397,552
Dividends on preferred.....	210,000	210,000
Balance for common.....	2,218,348	2,187,552
Equivalent.....	10.9 p. c.	10.8 p. c.

The Canadian Pacific Railway statement of earning and expense for December shows gross of \$10,654,871 expenses, \$6,549,141 and net profits \$4,105,730. The net profits were \$819,196 in excess of the profits for December, 1910. For the half year ended December 31, 1911, the gross was \$62,566,305; working expenses, \$38,006,118, and net profits \$24,470,247. The net profits for the corresponding period of the preceding year were \$22,616,708, so that the gain in net profits over the same period last year was \$1,853,539.