

rate of dividend would compare favourably with the banks in the United Kingdom.

The resources of the banks were enlarged in May, by the deposits rising from \$629,290,907 to \$636,106,974, an increase of \$6,807,067.

Between May 1905 and May 1906, the deposits grew from \$540,102,543 to \$636,106,974, the enlargement being to extent of \$96,004,431, an increase in one year of an amount equal to the total deposits a few years ago. Besides this increase of deposits the banks enlarged their paid-up capital by \$172,791, and reserve fund by \$1,241,687.

In the year between May 1905, and May 1906,

the paid-up capital was increased \$8,214,804, and reserve fund \$7,433,124.

The increased resources amounting to \$8,221,545 which accumulated in May, were utilized to extent of \$1,977,298 by an enlargement of call loans, by \$5,029,769 increase in current loans and discounts, and \$1,079,935 increase in securities. These three items aggregate \$8,086,992 which nearly absorbed all the increased resources.

The loans outside Canada and deposits fluctuated considerably in May. The call loans elsewhere than in Canada rose from \$51,742,814, to \$55,886,110, an increase of \$4,143,305, the deposits

STATISTICAL ABSTRACT FOR MARCH 31, 1906, OF THE CHARTERED BANKS OF CANADA.

Comparison of Principal Items, showing increase or decrease for the month and for the year.

<i>Assets.</i>	May 31, 1906.	April 30, 1906.	May 31, 1905.	Increase or Decrease for month.	Increase or Decrease for year.
Specie and Dominion Notes	\$60,526,859	\$56,767,288	\$55,147,022	Inc. \$ 3,759,631	Inc. \$ 5,379,837
Notes of and Cheques on other Banks	24,337,655	29,215,350	21,516,750	Dec. 4,877,695	Inc. 2,790,905
Deposit to Secure Note Issues	3,460,334	3,460,334	3,328,771		Inc. 131,563
Loans to other Banks in Canada secured	890,711	1,111,275	1,160,808	Dec. 220,564	Inc. 270,097
Deposits with and due from other Bks. in Canada	648,415	6,993,597	6,155,466	Dec. 255,182	Inc. 492,949
Due from Banks, etc., in United Kingdom	4,674,047	7,372,752	10,231,212	Dec. 2,698,726	Dec. 5,557,185
Due from Banks, etc., elsewhere	17,607,494	15,539,804	17,361,880	Inc. 2,067,600	Inc. 245,534
Government Securities	8,926,769	8,995,994	8,497,147	Dec. 59,225	Inc. 429,622
Canadian Municipal and other Securities	20,488,619	20,311,040	18,878,764	Inc. 177,579	Inc. 1,609,855
Railway Bonds and Stocks	40,568,883	39,597,302	40,504,993	Inc. 971,581	Inc. 63,890
Total Securities held	69,974,271	68,924,336	67,862,904	Inc. 1,079,935	Inc. 2,121,367
Call Loans in Canada	53,129,606	55,745,613	39,427,563	Dec. 2,166,007	Inc. 13,642,043
Call Loans outside Canada	55,886,110	51,742,814	40,285,811	Inc. 4,143,305	Inc. 15,600,308
Total Call and Short Loans	109,015,716	107,488,427	79,713,374	Inc. 1,977,298	Inc. 29,242,321
Loans and Discounts in Canada	493,505,614	486,683,324	437,200,882	Inc. 6,822,310	Inc. 56,794,752
Loans and Discounts outside Canada	55,886,110	35,578,156	23,128,257	Dec. 1,992,541	Inc. 10,457,158
Total Current Loans and Discounts	549,391,724	522,261,480	460,329,139	Inc. 5,029,769	Inc. 66,762,110
Aggregate of Loans to Public	636,106,974	629,299,907	540,102,543	Inc. 6,807,067	Dec. 96,004,431
Loans to Provincial Governments	1,520,110	1,731,531	2,486,270	Dec. 211,421	Dec. 966,160
Overdue Debts	1,478,127	1,871,954	2,286,219	Dec. 403,827	Dec. 818,112
Bank Premises	12,393,956	12,127,466	10,482,732	Inc. 266,500	Inc. 1,911,234
Other Real Estate and Mortgages	1,287,775	1,282,052	1,279,573	Dec. 5,723	Inc. 8,202
Other Assets	7,660,796	8,011,959	6,999,190	Dec. 442,163	Inc. 579,606
Total Assets	848,476,612	843,599,867	746,422,543	Inc. 4,876,745	Inc. 102,054,069
<i>Liabilities.</i>					
Notes in Circulation	63,295,954	66,530,677	58,136,070	Dec. 3,234,723	Inc. 5,159,884
Due to Dominion Government	5,968,827	3,055,374	3,062,155	Dec. 2,913,453	Dec. 2,905,672
Due to Provincial Governments	6,554,660	6,576,423	6,839,774	Dec. 21,763	Dec. 285,114
Deposits in Canada payable on demand	154,983,952	157,147,012	130,198,398	Dec. 2,163,600	Inc. 24,785,554
Deposits in Canada payable after notice	377,608,583	373,476,009	334,924,450	Inc. 4,232,574	Inc. 42,684,133
Total Deposits of the Public in Canada	532,592,535	530,623,061	465,112,848	Inc. 2,069,474	Inc. 67,479,687
Deposits elsewhere than in Canada	46,284,312	43,555,332	43,138,066	Inc. 2,728,980	Inc. 3,146,246
Total Deposits	578,876,847	574,178,393	508,250,914	Inc. 4,798,514	Inc. 70,615,933
Loans from other Banks in Canada	890,510	1,111,099	1,199,354	Dec. 220,589	Dec. 308,844
Deposits by other Banks in Canada	4,221,917	4,622,502	4,982,939	Dec. 400,585	Dec. 761,022
Due to Banks and Agencies in United Kingdom	6,146,711	6,680,312	6,117,468	Dec. 533,601	Inc. 29,743
Due to Banks and Agencies elsewhere	2,559,108	1,912,848	1,695,149	Dec. 826,260	Inc. 1,063,759
Other Liabilities	17,177,069	17,818,443	9,044,675	Dec. 634,473	Inc. 8,133,294
Total Liabilities	676,813,961	681,700,156	599,388,771	Inc. 5,113,805	Inc. 87,425,190
<i>Capital, etc.</i>					
Capital paid up	90,006,340	89,833,549	81,792,536	Inc. 172,791	Inc. 8,214,804
Reserve Fund	63,795,954	62,054,207	55,862,830	Inc. 1,241,687	Inc. 7,413,124
Liabilities of Directors and their firms	9,230,405	9,047,819	8,850,748	Inc. 182,586	Inc. 379,657
Greatest circulation during the month	67,944,424		61,339,132		Inc. 6,605,292

*The figures in the Bank Statement under this head seem incorrect.