

no fear of inadequate gold supply,  
Commercial banking assets are in very "liquid"  
position,

Serious maladjustments between industries, types  
of price levels and countries, characteristic  
of 1929-30, largely absent today;

As result of Government's policies of past 2½ years,  
and its endeavours to seek, in co-operation  
with best elements in business, industrial  
and labour world, to seek balanced recovery  
in interests of Dominion as a whole, Canada  
in position today to take full advantage of  
any betterment in economic situation  
abroad;