The same.

(d.) Construct, aid in and subscribe towards the construction, maintenance and improvement of terminals, harbours, channels, wharfs, piers, docks, dock-yards, roads, warehouses, elevators and such other terminal facilities, buildings and works as are necessary or convenient for the purposes of the Company, and lease, sell and dispose of its interests in the same;

Lightering.

(e.) Construct, acquire, lease, hold and enjoy all facilities designed for the lightering of steam or other vessels, and lease, sell and dispose of the same;

Franchises. etc.

(f.) Acquire any franchises, privileges, easements and rights 10 of way necessary or convenient for the purposes of the Company;

Letters patent.

(g.) Acquire any exclusive or lesser rights in letters patent, patent rights, or privileges in connection with the business of the Company, and lease, sell and dispose of the same.

Charges for storage, etc.

3. The Company may charge on all property placed with them, or in their custody, such fair remuneration as may be fixed by the directors for storage, warehousing, wharfage, dockage, cooperage, or any other care or labour in and about any such property on the part of the Company, over and above 20 the regular freight and primage upon such property carried by it, and which they are hereby authorized to charge rates and tolls for.

Recovery of charges.

Lien.

4. The Company may recover all charges and moneys paid or assumed by them subject to which goods come into their 25 ' possession, and, without any formal transfer, shall have the same lien for the amount thereof as the persons to whom such charges were originally due had upon such goods while in their possession; and the Company shall be subrogated, by such payment, to the rights and remedies of such persons for 30 such charges.

Sale of goods for charges due.

5. In the event of non-payment of freight, advances and other charges when due upon goods or property in the possession of the Company, or under its control, the Company may sell at public auction the goods whereon such advances 35 and other charges have been made, and may retain the proceeds of the sale or so much thereof as is due, together with the costs and expenses incurred in and about such sale, returning the surplus, if any, to the owner of such goods or property; but before any such sale takes place, thirty days 40 notice of the time and place of such sale and of the amount of the charges or moneys payable to the Company in respect of such goods or property, shall be given by registered letter. transmitted through the post office to the last known address perishable goods or effects may be sold after the expiration of

Notice of sale.

Right of

Proviso: as to of the owner of any such goods or property; provided that 45 perishable goods. one week, or sooner if necessary, unless otherwise provided in the contract between the parties.

Negotiable instruments.

6. The Company may make, accept and endorse or execute cheques, promissory notes, bills of exchange, warehouse receipts, 50 bills of lading and other negotiable instruments; provided, however, that nothing in this section shall be construed to authorize the Company to issue any note or bill payable to bearer, or intended to be circulated as money or as the note or bill of a bank. 55