

of the Corporation hereby constituted; and all debts due to and obligations contracted in favor of the said Association, or any Officer of the said Association, or other person acting on behalf thereof, shall from the same time be deemed to be due to, and to have been contracted in favor of, the said Corporation; and all debts due from and obligations contracted by the said Association, or by any Officer or person acting on behalf thereof, shall from the same time be deemed to be due from, and to have been contracted by, the said Corporation; and all such property, debts and obligations, may be sued for, recovered and enforced, by or against the said Corporation.

Property, rights and liabilities of association transferred to corporation.

II. Provided always, and be it enacted, That the said Corporation shall have no power to hold any property, nor shall any property be held in trust for them, or for their use, except such as shall be derived from the following sources, or purchased with funds derived from such sources, that is to say: the property of the Association hereby transferred to the Corporation, the admission fees of members, which shall in no case exceed £2. each member; the annual subscription of members for the general purposes of the Corporation, which shall in no case exceed £2. the rate of per annum; the subscription of members to the charitable funds of the Corporation, donations, bequests, or legacies made to the said Corporation; and the monies arising from fines and forfeitures lawfully imposed by the By-laws: And provided always, That the property and funds of the said Corporation shall be applied solely to the following purposes, that is to say: to defraying the current expenses of the Corporation for the purposes of its institution, and the relief of

Corporation to hold only certain property.

£2.

£2.

Funds of the corporation to be applied solely to certain purposes.