

Rights of subscribers.

of persons willing to become subscribers to the said undertaking, and for this purpose they shall give public notice in the Canada Gazette and such other newspapers as they or a majority of them think proper, of the time and place at which such books will be opened and ready for receiving signatures as aforesaid, and of the persons by them authorized to receive such subscriptions; and every person who shall write his or her signature in such book as a subscriber to the said undertaking shall thereby become a member of the said Company and shall have the same rights and privileges as such, as are hereby conferred in the several persons who are herein mentioned by name as members of the said Company.

Amount of capital; and application thereof.

IV. And be it enacted, That the sum to be raised or subscribed shall constitute the Capital Stock of the said Company, and shall not exceed in the whole the sum of _____; and the money to be raised and subscribed is hereby directed and appointed to be laid out and applied in the first place, for paying and discharging all fees and disbursements for obtaining and passing this Act and for making the plans, surveys and estimates incident thereto, and all the rest, residue and remainder of such money, for and towards making, completing and maintaining the said Railway and other the purposes of this Act, and no other use intent or purposes whatever.

Shares to be £25 each.

V. And be it enacted, That the said Capital Stock of the said Company shall be divided into shares of twenty-five pounds currency each, and each holder of or subscriber for any share or shares shall have a part of all the profits of the said undertaking proportionate to the number of shares he shall hold or have subscribed for, and shall pay a part of the expenses incurred in carrying this Act into effect, proportionate to the number of shares he shall hold or have subscribed for.

First meeting of shareholders. First Directors.

VI. And be it enacted, That the first general meeting of the subscribers to the said undertaking shall be held at the City of Hamilton, whenever _____ shares in the Capital Stock of the said Company shall have been *bona fide* subscribed for, and _____ paid thereon as hereinafter provided, and at such meeting nine persons, being each a subscriber for at least ten shares, who shall have paid _____ per centum thereon, shall be chosen Directors of the said Company, to hold their office until the first annual meeting of the shareholders; and due notice shall be given of the time and place of such first meeting, by the persons hereinbefore appointed, in the manner provided for with regard to the notice to be given by them touching the books of subscription.

Notice.

Annual General Meetings.

VII. And be it enacted, That the annual meetings of the Shareholders of the Company shall be held at the place and on the day in each year to be fixed by the By-laws of the said Company, by which also the mode of calling special meetings of the Shareholders shall be fixed, and all other matters and things relative to the manner of conducting and managing the business and affairs of the said Company, for which no special provision is made by this Act; but no such By-law shall be inconsistent with the provisions of this Act or with those of the Acts relative to the Great Western Railroad Company, which are hereinafter extended to the Company hereby incorporated, or with the laws of this Province.

Proviso.