Toronto Railway is now selling X. D., and closed with 109½ bid, which is equivalent to a decline of 2¾ points for the week. The dividend will be paid on 1st of January, at the rate of 1¼ per cent. for the quarter. The transactions in this stock for the week totalled 485 shares. The earnings for the week ending 13th instant show an increase of $3,085.21, as follows:—

		Increase.
Sunday	$2,443.32	$577.00
Monday	5,5[illegible]5.85	544.57
Tuesday	5,375.33	574.02
Wednesday	5,471.71	547.19
Thursday	5,483.99	641.44
Friday	5,494.11	538.41
Saturday	5,319.12	*337.42

* Decrease.

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Twin City closed with 112⅛ bid, a loss of 1⅞ points for the week, and the transactions totalled 1,460 shares. The earnings for the first week of December show an increase of $6,676.80.

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Detroit Railway was fairly active, and 2,275 shares changed hands. The closing bid was 80½, a loss of 3½ points on quotation for the week.

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In Toledo Railway an even 1,000 shares were dealt in, and the closing bid was 29½, a loss of ¾ of a point from last week's quotation.

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R. & O. sold down to 89 and was offered at 88¾ at the close. The transactions for the week totalled 625 shares. The closing bid was 88, a loss of 6 full points for the week.

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Montreal Power shows a good business done, totalling 5,022 shares for the week, the closing bid being 83½, a decline of 4½ points for the week. The lowest touched by the stock was 83.

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Dominion Steel Common sales totalled 6,159 shares for the week, and the closing bid was 54⅝, a loss of ⅝ of a point from last week's close. In the Preferred Stock 1,190 shares changed hands, the closing bid being 89, a net loss of 4½ points on quotation for the week. In the Bonds $66,000 changed hands, the closing quotation being 88¼, a loss of 1¾ points for the week.

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Nova Scotia Steel Common sales totalled 457 shares, and the last sales were made at 99. The stock was offered at 98¼ at the close, with a nominal bid of 90.

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Dominion Coal Common closed with 125 bid, being 3½ points under the quotation of a week ago, and the sales for the week totalled 1,208 shares. There was no bid at the close for the Preferred Stock and the sales for the week totalled 47 shares.

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In Ogilvie Preferred 5 shares changed hands during the week. There was no bid for the stock at the close, and it was offered at 135. There were no transactions in the Bonds and they were offered at 118, with no bid at the close.

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There were no transactions in Lake of the Woods stock, and it was offered at 180 with 160 bid at the close to-day.

	Per cent.
Call money in Montreal	6
Call money in New York	5½
Call money in London	3½—3¾
Bank of England rate	4
Consols	93¼
Demand Sterling	9⅛
60 days' Sight Sterling	8⅞—9

Thursday, p.m., Dec. 18, 1902.

The market opened decidedly stronger this morning, and the advance was well held, the closing being at the highest prices of the day. C. P. R. opened at 127 and sold up to 128, and closed with 128¼ bid. Montreal Power after opening at 83½ sold up to 85¼, but reacted somewhat, and the last sales were made at 84½. Detroit Railway and Twin City were also much stronger, the former selling up to 84 and the latter to 114½, but the last sales were at a reaction to 114. R. & O. also advanced and sold up to 91¾, and Dom. Steel Common to 56¾, in fact, the whole market almost without exception shows higher figures at the close to-day. The strength of the market was apparent at the close, but we are afraid that the advance is a little too good to be held, and reactions from the higher level seem probable. There is no doubt, however, that a better feeling is evident in the New York market, and this centre has of late been the depressing factor in our local market. The formation of the bank syndicate in New York, which placed $50,000,000 of money under the market to be used when necessity arises is, without doubt, very reassuring. The definite announcement in the British Parliament that a state of war exists in Venezuela, and the calm acceptance of this announcement in the United States, are also favourable events The money situation remains unchanged.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, DECEMBER 18, 1902.

MORNING BOARD.

No. of Shares.		Price.	No. of Shares.		Price.
25	C. P. R.	127	711	Montreal Power	83¾
225	"	126⅞	10	"	84
50	"	127	100	"	83¾
5	"	127¼	90	"	84
75	"	126¾	150	"	84
150	"	127	100	Dom. Steel Com.	55¼
50	"	127⅛	125	"	55½
50	"	127¼	100	"	55¾
25	Toledo Ry	30½	100	"	55½
50	Detroit Ry	84⅛	75	"	55¾
50	"	82¾	4	Dom. Steel Pref.	93
25	"	83½	25	"	91½
175	Montreal St. Ry	271	15	"	92
50	Twin City	112¼	25	"	91¾
50	"	112½	25	"	92
100	"	113½	50	Nova Scotia	99
35	R. & O.	89	5	" Pfd.	138
35	"	90	25	Dom. Coal Com	126½
25	"	91	5	"	127
30	"	92	25	"	126¾
100	Dominion Cotton	48	1	Bank of Montreal	270¾
50	"	49	18	Merchants Bank	160½
300	Montreal Power	83½	$3,000	Ogilvie Bds.	112
125	"	83¾	$1,000	Dom. Steel Bds.	89
25	"	83⅞			

AFTERNOON BOARD.

100	C.P.R.	12[illegible]¼	25	Rich. & Ontario	91¾
25	"	128	25	"	91⅝
75	Detroit Ry	84	10	"	92
50	Halifax Ry	100	15	"	92
3	Montreal St. Ry	273	25	"	91¾
50	"	271½	50	Dom. Steel Com.	55⅝
25	Toronto Ry	110½	25	"	55¾
50	Twin City	114⅛	25	"	56½
50	"	114	25	"	56⅜
50	Montreal Power	85¼	25	"	56¼
135	"	85	75	Dom. Coal Com	126½
25	"	84¾	50	"	126¾
125	"	84½	3	Merchants Bank	161
			10	Hochelaga Bank	135
			$5,000	Nova Scotia Bds.	110½