

THE STANDARD'S FINANCIAL SECTION

New York Stock Dealings On Large And Broad Scale

Movement Derived Its Chief Support From Bull Pools and Other Speculative Issues.

New York, Jan. 18.—The stock market today followed in its usual, that is, the course set by recent sessions, with the noteworthy difference that dealings were on a much larger and broader scale. The movement again seemed to derive its chief support from bull pools and other speculative interests. There were few if any signs of pronounced public participation, save among high grade dividend paying shares. Steels and affiliated equipments were the outstanding issues. Their further advance of 1 to almost six points, under lead of Gulf States Steel was attended by reports that various mergers were approaching a definite stage. Motors and their subsidiaries, metals, textiles, leathers and food specialties were prominent at gains of 1 to 3 points. The several miscellaneous or unclassified groups comprising chemicals, fertilizers and utilities also rose 1 to 2 points. Rails were a negligible factor throughout, despite favorable traffic conditions as indicated by increased car loadings at certain terminals, and, notably, the foreign group reflected steady pressure. Sales amounted to 950,000 shares.

N. Y. Quotations

Table of New York Stock market quotations including various stock prices and market indices.

Easy Trading In Transactions On Montreal Market

Losses, Though Small, Predominated at Close of Day's Trading—Toronto Railway Gains.

Montreal, Jan. 18.—The tone of the trading on the local stock market today continues on the easy side and losses predominated at the close although these losses were small. Much of the interest centred in Brazilian which led the market in activity closing unchanged at 31.

Montreal Sales

Table of Montreal market sales including various stock prices and market indices.

Wheat Prices Showed Upward Tendency On Chicago Market

Market Boosted as Result of Prospective Better European Demand.

Chicago, Jan. 18.—Wheat prices showed an upward tendency today, chiefly as a result of prospective better European demand together with talk of new bugs in Texas, Oklahoma and Kansas. The market closed unsettled at the same as yesterday's finish to half cent higher with May 1.12 1/4 to 1.12 3/8, and July 1.00 3/8 to 1.00 1/2. Corn gained 1/8 to 1-1/4. Oats finished unchanged to 1/4 up and provisions at 2 1/2 decline to like advances.

Investors Warned Not To Touch German Owned Securities

Hon. A. B. Copp, Secretary of State, Calls Attention to Illegal Procedure.

Ottawa, Jan. 18.—Hon. A. B. Copp, Secretary of State, today issued a notification to investors not to purchase Canadian securities owned in Germany before the ratification of peace, and now being offered for sale in Canada and the United States at greatly reduced prices.

Strong Undertone Pervaded Winnipeg Wheat Market

Buying Largely the Result of Lifting of Hedge Covering Sales.

Winnipeg, Man. Jan. 18.—Excellent buying of wheat futures today gave the market a strong undertone and prices at one period in the session advanced one cent. The buying was largely the lifting of hedges covering sales of wheat made to the Russian Relief Commission and in Greece.

Concessions Given Chestnut Canoe Co. At Fredericton

Company Will Probably Build New Factory in Spring on Site of One Burned.

Special to The Standard. Fredericton, N. B., Jan. 18.—The Chestnut Canoe Company, at a special session of the City Council, was given concessions in return for the erection of a plant, to take the place of that destroyed by fire in December.

Dominion Bridge Co. Cuts Dividend From 8 To 4 Per Cent.

Cut Necessary Because of Shrinkage in Earnings on Account of Poor Business.

Montreal, Jan. 18.—A cut in the dividend of the Dominion Bridge Company of from 8 per cent to 4 per cent was announced after the directors meeting this afternoon. The cut was made necessary by a shrinkage in earnings, on account of poor business conditions. The new dividend will be payable February 15 to shareholders of record January 31.

United Sales

Table of United Sales market data including various commodity prices.

Comprehensive Service THIS Bank does not aim merely at handling your account. We want to serve patrons to our utmost ability. And that includes every banking service from courteous attention and safeguarding of your money to placing at your disposal our intimate knowledge of financial markets and our experience in Commercial affairs—invaluable when investment is contemplated.

THE STANDARD BANK OF CANADA TOTAL ASSETS OVER EIGHTY-THREE MILLIONS

St. John Branch. W. L. Caldwell, Manager.

Advertisement for Canadian Government, Municipal and Corporation Bonds, featuring Thomas, Armstrong & Bell.

Advertisement for The Upward March of Bond Prices, offering \$30,000 City of Halifax, N.S. 6% Bonds.

Advertisement for Eastern Securities Company Limited, managed by James MacMurray.

Advertisement for Montreal Produce and London Oils, listing various market prices.

MARINE NEWS

MOON PHASES. First Quarter, Full Moon, Last Quarter, New Moon.

TIDE TABLE. Table showing tide levels for various locations.

Radio Report. 8 p.m.—Cornish Point, outward bound, 49 miles distant; Canadian Gunner, outward bound, 56 miles distant.

Government Radio Station Reports. p.m., S.S. Dunlop Head passed in Vessels in Port.

Advertisement for Cunard Anchor-Donaldson, listing shipping schedules and services.

Little Interest Shown In Disposition of Army Canteen Fund

Ottawa, Jan. 18.—(Canadian Press)—Only 50,000 returned men and women, out of an approximate total of 400,000, have so far exercised their right to ballot on the disposal of the army canteen fund surplus in the hands of Government and which amounts to more than \$2,000,000, it was learned at the Department of Soldiers' Civil Re-employment this morning.

Comic strip titled 'Gas Buggies—You Can Fool Any Man Once.' featuring a character named 'I KNOW I'LL DRIVE MY CAR AROUND TOWN AND SHOW HIM THE SIGHTS'.

Advertisement for Eastern Steamship Lines, Inc., listing shipping routes and services.