

LATEST FINANCIAL AND SHIPPING NEWS AND NOTES

TRADING ACTIVE WITH SOME NEW HIGH RECORDS ESTABLISHED

U. S. Steel under pressure in final hour — Canadian Pacific closed with a net gain — Loans expanded by over \$42,600,000.

New York, Oct. 23.—Trading was active but confused during the day in which several new high records were made, mainly in automobile shares and Baldwin Locomotive. The latter rose 5 1/2 to 154 1/2, in the first hour, but dropped seven points later, on unofficial denial that the company was to figure in a merger with the Midvale Steel Company.

Studebaker and Continental also manifested reactionary tendencies, the former losing seven points at 153, while Can. yielded over five to 105 on the statement that it had failed to close a large war contract long under negotiations. General Electric, Westinghouse and Pullman (car) were among the other heavy specialties, while National Enameling and Stamping was in sudden demand at an advance of four points to 33 7/8.

United States Steel held around yesterday's closing price, but denoted some pressure in the final dealings, when the entire list developed heaviness in connection with the weakness of foreign exchange. Total sales amounted to 52,000 shares. Studebaker, United States Steel and Baldwin Locomotive contributing a large part of the whole.

London's stock exchange was closed but further offerings of our securities were reported from that centre, presumably as a direct outcome of the break in exchange. Pacifics and some of the grangers, which exercised little appreciable effect. In fact, Canadian Pacific, and a few others subject to foreign liquidation closed at net gains.

Among the few railway earnings submitted was the September statement of Southern Pacific with a net gain of \$29,000. Trade agencies reported a wider distribution of merchandise and increased retail demand.

In place of the large cash gain which local banks were expected to disclose in the week's shifting of money the bank statement showed no appreciable change in this item, but actual loans expended by over \$42,600,000 and deposits by \$42,600,000 with an increase of \$4,538,000 in excess reserves. The bond market was firm on light dealings. Total sales, par value, aggregated \$2,370,000.

United States were higher by 1 1/2 to 1 3/4 per cent. on call for the week.

SHIPPING MONTREAL TRANSACTIONS

(McDOUGALL & COWANS.)

Morning

Montreal, Saturday, Oct. 23rd—
Cedars Bonds—2,500 @ 85.
Cedars Com.—40 @ 75, 110 @ 75.
Can. Locomotive—50 @ 55 1/2.
Steamships Pfd.—20 @ 67 1/2.
Brazilian—15 @ 77, 125 @ 56 1/2, 25 @ 56 1/2, 90 @ 55 1/2, 55 @ 55 1/2, 150 @ 55 1/2.
Textile—15 @ 75.
Steel of Canada—20 @ 35.
Cement Com.—50 @ 35 1/2, 110 @ 35 1/2.
Dom. Iron Com.—245 @ 47, 50 @ 47 1/2, 25 @ 47 1/2, 25 @ 47, 25 @ 47 1/2.
Shawinigan—25 @ 157 1/2, 120 @ 137, 100 @ 137.
Montreal Power—173 @ 138, 75 @ 238, 4 @ 237.
Bell Telephone—35 @ 141, 4 @ 142.
Canada Car Com.—230 @ 109, 50 @ 108 1/2.
Toronto Railway—188 @ 112, 95 @ 111.
Detroit United—25 @ 65 1/2, 50 @ 65, 20 @ 65 1/2.
Canada Pfd.—85 @ 122.
Montreal Cottons—25 @ 55.
Laur. Pulp—75 @ 194.
Mekay Pfd.—10 @ 65 1/2.
General Electric—345 @ 124, 35 @ 124 1/2, 10 @ 124 1/2, 50 @ 123 1/2, 15 @ 123.
N. S. Steel—25 @ 88 1/2, 10 @ 88 1/2, 115 @ 89, 10 @ 89 1/2.
Quebec Ry.—320 @ 19, 155 @ 19 1/2, 10 @ 19 1/2, 347 @ 120.
Quebec Bonds—3,100 @ 58, 300 @ 57.
Dom. Bridge—195 @ 203, 4 @ 201, 75 @ 202 1/2, 10 @ 202 1/2.
Ames Holden Com.—6 @ 14 1/2, 13 @ 14 1/2.
Cottons—50 @ 35, 35 @ 35 1/2.
Penmans—35 @ 60, 10 @ 62.
Steel of Canada Pfd.—123 @ 87.
Steamships Pfd.—13 @ 67, 10 @ 68.

PORT OF ST. JOHN.

Arrived Saturday, Oct. 23.
Steamer Gov. Cobb, Boston via Maine ports, mid pass, Currie.
Schooner Abbie C. Hattis, 295, M. Lean, Mobile, pitch pine J. A. Likely.
Arrived Sunday.
Steamer Kanawha, Kelman, London, Wm. Thomson & Co.
Sailed Sunday.
Steamer Caraque, Hattis and West Indies, Wm. Thomson & Co.

DOMESTIC PORTS.

Parsons, Oct. 21.—Cld bark Havila (Dan) Pederson, River Mersey, for orders, with 1,167,500 feet of spruce, hemlock and hardwood deals.

BRITISH PORTS.

London, Oct. 22.—Arrd stmr Pomeranian, Montreal.
Glasgow, Oct. 20.—Sld stmr Lakonia, Mitchell, New News, Pretoria, Hains, Montreal.
Manchester, Oct. 20.—Arrd stmr Manchester Corporation, Poole, Montreal.
Swansea, Oct. 20.—Arrd stmr Elmgarth, Burlington, Nfld.
London, Oct. 21.—Sld stmr Indore, Quebec.
Barbadoes, Oct. 20.—Sld stmr Somerset (Nor), Axielsen, from Pictou, N. S., via Norfolk and Colon, Vlastok.
Liverpool, Oct. 19.—Sld stmr Welshman, Holme, Montreal.

FOREIGN PORTS.

Hayre, Oct. 19.—Arrd stmr Strathord, Cann, New York.
Guilford, Miss., Oct. 21.—Sld schr M. J. Taylor, Las Palmas.
City Island, Oct. 21.—Sld schrs Portland & Fay, from South Amboy for Portland, Me.; Harold B. Cousins, from Perth Amboy for St. John N. B.; Calais, Oct. 21.—Arrd schr Roser Drury, New York.
Boothbay Harbor, Oct. 28.—Arrd schr Domain, Boston for Riverside.
Boston, Oct. 21.—Sld schrs Helen St. George, N. B.; Harry Morris, St. John, N. B.; Princess of Avon, Weymouth, N. S.
Weymouth, Oct. 21.—Arrd and sld schr Palmetto, Weymouth, N. S., for New York.
Arrd Oct. 21, schr P. A. Allen, Apple River, N. S.

MARINE NOTES.

STEAMER CHARTERED.
British steamer, 250 tons, Gulf of Demerara, \$15.

WILL HOLD INVESTIGATION.
A partial examination was made Friday of the three-masted schooner Flora Condon, which was run into and damaged Thursday by the steamer Governor Cobb. No regular survey was held, the schooner being ordered to discharge her deck load of lumber at Brown's wharf, so that by lifting her a better idea of the injuries sustained can be formed. The officers of the Governor Cobb take issue with the story told by Captain Cobb of the Flora Condon as to the ringing of the bell on the schooner, saying such was not the case. Both parties will

WILL LOAD PULP.
The steamer Parthenia arrived at Botwood, Nfld., on the 17th with coal. She will load pulp and paper for England.

THE KANAWHA ARRIVES.
The Furness liner Kanawha, Capt. Kelman, arrived from London yesterday afternoon and docked at No. 3 berth Sand Point. The steamer experienced heavy gales during the passage but no damage was reported.

STEAMSHIP NOTES.
Allan line Corsican, reported due at Quebec on Monday and Montreal on Tuesday morning.
The Donaldson liner Cassandra arrived at Liverpool on October 22.

THE CREW SAVED.
Steamer Colorado (Br), arrived at Boston Thursday from Hull, has on board crew of bark Saturnus (Sw), from Chatham, N. B., for Cork, which was abandoned Oct. 13 in lat 49 29, lon 29 38; her mainmast was gone, sails blown away, fore and main masts gone; also deck cargo and bulwarks; cabin and forecabin flooded and vessel leaking.

DANERS TO NAVIGATION.
Steamer Perugia (Br) reports Oct. 10, lat 41 05 N, lon 29 36 W, passed two masts projecting about 10 feet out of water, apparently attached to submerged wreckage.

OPERATIONS OF THE ARMIES FIGHTING IN THE BALKANS



VRANJA HELD BY BULGARIANS WHO HAVE ALSO CUT RAILROAD BETWEEN THIS TOWN AND RAISTOVAC. THEY ARE ADVANCING ON KUMANOVO.

ALLIED FORCES GAIN STRUMITZA AND CONTINUE TO DRIVE BACK BULGARIANS.

ARROWS INDICATE BULGARIAN ADVANCE ON PIROT AND KUMANOVO

The map shows the territory between Vranja and Raistovac, which dominates the Salonika-Mash railway, which has been captured by Bulgarians. In consequence of this advance railway communication has been interrupted. In addition to these gains the Bulgarians are advancing on Pirot and Kumanovo. The map also shows gains by the Allies around Strumitza.

STOCK QUOTATIONS ON N.Y. EXCHANGE

(McDOUGALL & COWANS.)

Open High Low Close
Am Beet Sug. 66 66 65 65 1/2
Am Car Fy. 87 1/2 87 1/2 87 1/2 87 1/2
Am Loco. 73 1/2 74 1/2 73 1/2 73 1/2
Am Smelt. 92 1/2 92 1/2 92 1/2 92 1/2
Anaconda. 74 1/2 74 1/2 74 1/2 74 1/2
Acheron. 106 1/2
Am Can. 63 1/2 63 1/2 63 1/2 63 1/2
Balt and O. 92 1/2 92 1/2 92 1/2 92 1/2
Beth Steel. 55 1/2
C. P. 1. 58 1/2 58 1/2 58 1/2 58 1/2
Ches and Ohio 57 1/2 57 1/2 57 1/2 57 1/2
Chino. 58 1/2 58 1/2 58 1/2 58 1/2
Cent Leath. 49 1/2 49 1/2 49 1/2 49 1/2
Can Pac. 171 1/2 172 1/2 171 1/2 171 1/2
Cru Steel. 94 1/2 94 1/2 94 1/2 94 1/2
Erie Com. 32 1/2 32 1/2 32 1/2 32 1/2
Gr Nor Pfd. 121 1/2
Lehigh Val. 72 1/2 72 1/2 72 1/2 72 1/2
N. Y. Cent. 99 1/2 99 1/2 99 1/2 99 1/2
Nor Pac. 112 1/2 112 1/2 112 1/2 112 1/2
Pres Sd Car 71 1/2 71 1/2 71 1/2 71 1/2
Reading Com 79 1/2 79 1/2 79 1/2 79 1/2
Rep Steel. 71 1/2 71 1/2 71 1/2 71 1/2
Sou Pac. 98 1/2 98 1/2 98 1/2 98 1/2
Sloss. 61
Studebaker. 139 1/2 139 1/2 139 1/2 139 1/2
U. S. Steel 87 1/2 87 1/2 87 1/2 87 1/2
U. S. Steel Pfd. 85 1/2 85 1/2 85 1/2 85 1/2
Westing Elec 73 1/2 73 1/2 73 1/2 73 1/2

CHICAGO GRAIN AND PRODUCE

(McDOUGALL & COWANS.)

Chicago, Oct. 23.—Wheat—No 2 red 1.10; No 3 red, 1.04 1/2 to 1.07; No hard, nominal; No 3 hard, 98 to 1.02.
Corn—No 2 yellow, 65 1/2 to 66 1/2; standard, 38 to 39 1/2.
Rye—No 2, 1.04.
Barley—55 to 61 1/2.
Timothy—5.00 to 7.75.
Clover—1.00 to 1.80.
Pork—13.35.
Lard—8.90.
Ribs—9.62 to 10.12.

CLOSING LETTER OF N. Y. MARKET BY E. & C. RANDOLPH

New York, Oct. 23.—The market was active and the movements of price irregular with a somewhat reactionary tendency. Baldwin and the equipment issues generally were strong in the first hour, but reacted sharply on a denial by Mr. Corey that he and his associates in Midvale Steel have acquired, or are seeking to acquire, control of the Baldwin Works. Baldwin advanced to a new high record at 154, fell back to about 143 on publication of Mr. Corey's statement. The Erie stocks were strong. The statement of road to be published in the coming week is likely to show handsome gains both in gross and net for Sept. 3, P. Sept. figures have just made their appearance, showing a gain of \$1,340,000 in the gross and \$29,000 in the net. This is a promising indication of the reports of other systems of which many will appear in the next few days. Sales, 520,000. Bonds, \$2,300,000.

MONTREAL MARKET

(McDOUGALL & COWANS.)

Bid. Ask.
Ames Holden Com. 14 14 1/2
Ames Holden Pfd. 55 55 1/2
Brazilian L. H. and P. 55 55 1/2
Canada Car 108 109
Canada Cement Pfd. 122 123
Canada Cement Pfd. 35 35 1/2
Can. Cotton 35 35 1/2
Crown Reserve 39 40
Detroit United 202 203
Dom. Bridge 202 203
Dom. Canners 31 31 1/2
Dom. Iron Pfd. 92 92 1/2
Dom. Iron Com. 47 1/2 48
Dom. Tex. Com. 75 76
Laurentide Paper Co. 194 195
Lake of Woods 136 137

PRODUCE PRICES ON MONTREAL MARKET

Montreal, Oct. 23.—CORN—American No 2, yellow, 78.
FLOUR—Man spring wheat patents, firsts, 5.55; seconds, 5.35; strong bakers, 5.15; winter patents, choice, 5.60; straight rollers, 4.90 to 5.00; in bags, 2.30 to 2.40.
MILLFEED—Bran, 22; shorts, 25; middlings, 30 to 31; mouline, 30 to 35.
HAY—No 2, per ton, car lots, 11 to 18.
POTATOES—Per bag, car lots, 95 to 1.10.

McDOUGALL & COWANS

Members of the Montreal Stock Exchange
58 Prince Wm. Street, St. John, N. B.
SECURITIES BOUGHT AND SOLD IN ALL MARKETS
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OFFICES:—Montreal, Quebec, Vancouver, Ottawa, Winnipeg, Halifax
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LONDON GUARANTEE AND ACCIDENT CO. Ltd.

Assets in England, over \$5,000,000
Assets in Canada \$6,000,000
Accident and Sickness Indemnity, Guarantee and Contractors
Bonds, Employers Liability, Automobile Insurance, Enquiry solicited.
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FIRE INSURANCE

We represent first-class British, Canadian and American tariff offices with combined assets of over One Hundred and Sixty Million Dollars
C. E. L. JARVIS & SON, 74 Prince Wm. St.

THOMAS BELL & CO., St. John, N. B.

PUGSLEY BUILDING, 48 PRINCE STREET
Lumber and General Brokers
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS,
SPRUCE PILING AND CREOSOTED PILING.

STEAMSHIPS. RAILWAYS.

WEST INDIES
BY TWIN-SCREW MAIL STEAMERS.
From ST. JOHN (N.B.) and HALIFAX (N.S.)
Excellent Accommodation for 12, 14 and 16 Cabin Passengers. Special Facilities for Tourists.
Next sailing: Halifax, N. S., P. Chaleur, Nov. 5, 1915.
From: St. John (via Halifax) R. M. S. P. Chignecto, Nov. 7, 1915.
Apply to The Royal Mail Steam Packet Co., 57-59, Granville Street, Halifax (N.S.) or to St. John (N.B.) to Wm. Thomson & Co., Agents.

DONALDSON LINE

Montreal to Glasgow
S.S. "ATHENIA" Nov. 9.
S.S. "CASSANDRA" Nov. 16.
(Dates subject to change).
Passage rates on application to:
The Robert Reford Co., Ltd.
Agents, St. John, N. B.

MANCHESTER LINE

From Manchester From St. John
Sept. 7 Man. Exchange, Sept. 22
Sept. 10 Man. Engineer, Oct. 2
Oct. 2 Man. Miller, Oct. 16
WILLIAM THOMSON & CO.
Agents, St. John, N. B.

Crystal Stream Steamship Co.

ST. JOHN-FREDERICTON ROUTE
The steamer D. J. PURDY will sail from North End for Fredericton and intermediate points every MONDAY, WEDNESDAY and FRIDAY at 4.30 a.m., returning ALTERNATE DAYS, leaving Fredericton 7.30 a.m.
The "D. J. Purdy" and "Majestic" can be chartered at any time for excursions and picnics.

ST. JOHN-WASHADEMOAK ROUTE

The steamer "MAJESTIC" will sail from North End for Cole's Island and intermediate points every TUESDAY, THURSDAY and SATURDAY at 10 a.m., returning alternate days, leaving Cole's Island at 6 a.m.
D. J. PURDY, Manager.
Warehouse No. 304.

Majestic Steamship Co.

Steamer Champion
On and after Oct. 12, stmr. Champion will leave Public Wharf, St. John on Tuesday, Thursday and Saturday at ten o'clock for Hatfield's Point and intermediate landings. Returning on alternate days at 1 p. m.
R. S. ORCHARD, Manager.

The Steamer Victoria

Will leave St. John (Old May Queen wharf) every Tuesday, Thursday and Saturday at 8.30 a.m. for Fredericton, will leave Fredericton every Monday, Wednesday and Friday at 7 a.m. on and after Wednesday, Oct. 13.
THE VICTORIA S. & CO. LTD.
Warehouse H. G. Harrison, Manager.
Phone No. 2680

CHANGE OF TIME.

Fall and Winter Time Table of the GRAND MANAN S.S. CO.
Grand Manan Route—Season 1915-16
After October 1st, 1915, and until further notice, a steamer of this line will run as follows:
Leave Grand Manan Mondays at 7.30 a.m. for St. John, via Eastport, Campbell and Wilson's Beach.
Returning leave Turnbull's Wharf St. John, Wednesdays at 7.30 a.m. for Grand Manan, via Wilson's Beach, Campbell and Eastport.
Leave Grand Manan Thursdays at 8 a.m. for St. Stephen, via Campbell, Eastport and St. Andrews.
Returning, leave St. Stephen Fridays at 7.30 a.m. for Grand Manan, via St. Andrews, Eastport and Campbell.
Leave Grand Manan Saturdays at 7.30 a.m. for St. Andrews.
Returning same day, leaving St. Andrews at 1 p. m., calling at Campbell and Eastport both ways.
Atlantic Standard Time.
L. C. GUPPILL, Manager, Grand Manan.

W. Simms Lee, F. C. A.

Chartered Accountant and Auditor.
Queen Building, 177 Halifax St.
Box 729

BRIDGES

Buildings and All Structures of Steel and Concrete
Designs, Estimates and Investigations
T. CUSHING, M. Sc. (M. I. T. Boston)
Creighton Ave., - Craiton, Pa., U. S. A.
Work in Maritime Provinces Specially Solicited.

Charlottetown Electric Co.

6% BONDS
Price 95
H. M. BRADFORD
Metropole Building, Halifax

FURNESS LINE

From London. From St. John.
Shenandoah Oct. 2
Oct. 8 - Fraser River Oct. 23
Kanawha Oct. 23
Oct. 14 - Messina
Dates subject to change.
WM. THOMSON & CO., Agents.

THE LOCAL HIGH SCHOOL WON LEAGUE

St. John High School has won the Intercollegiate Football League for another season. The deciding game was played at Rethersay on Saturday, when Fredericton defeated the home team, 6 to 0. Before that St. John had beaten Fredericton twice and Rethersay once. St. John still has a similar count. In three games St. John secured forty-five points and no score was made against them.

St. John won from Rethersay 5 to 0, from Fredericton, 18 to 0 at the capital and a game here on Friday by a similar count. In three games St. John secured forty-five points and no score was made against them.

The St. John boys have shown marked scoring ability and their defensive work has been sufficient. The teams opposed to them have been rather weak but the local boys have shown their superiority by a good wide margin.

TWO THOUSAND MILES TRIP WITHOUT REPAIRS

Studebaker New Model Limousine Makes Most Remarkable Tour Through Rough and Mountainous Sections.

Mr. and Mrs. Benjamin Noble of Detroit have returned from a cross country trip through eastern states that covered more than 2,000 miles. The tour was made in a 1916 Studebaker Limousine. Only those who have motored through the section traversed can fully realize the pleasure, or the satisfaction experienced from the fact that the single untoward experience of the party was a tire puncture. This happened while the car was being driven across planning that the Studebaker performed well throughout the entire trip no repairs were necessary, even to the extent of changing a spare plug.

The longest single run made was 212 miles, and this through a pouring rain storm. In making a forced detour through a mountainous section, the Studebaker performed well throughout the entire trip no repairs were necessary, even to the extent of changing a spare plug.

The performance of the Studebaker Limousine, and especially from the fact that it had just been brought out of the factory, with no opportunity for tuning in in preparation for a trip of such length and character certainly speaks well for the ability of the car and the skill of the builders.

The feature of lightness in weight with sturdiness, so noticeable in the new Studebaker motor cars has been attained by the enlarged use of parts stamped from steel, of the highest grade the market affords.

The hood and fenders of the Studebaker motor cars are enameled by a special process for securing a permanent and high degree of finish. The enamel is flowed on to give an even coating and the fender is then placed in an oven, literally baking the finish into the surface of the metal.

Studebaker makes more of the parts of an automobile than any other manufacturer.

Bringing Up

ARE YOU SURE THE YOU HIRED FOR THIS IS THOROUGHLY CON AND IS INTELLIG

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Until further notice the S. S. Con-nors Bros. will run as follows:—
Leave St. John, N. B. Thorne Wharf and Warehouse Co., on Saturday, 7.30 a.m. for St. Andrews, calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Black Bay, or Letete, Deer Island, Red Store, St. George. Returning leave St. Andrews Tuesday for St. John, calling at Letete or Black Bay, Black's Harbor, Beaver Harbor and Dipper Harbor, tide and weather permitting.

AGENT—Thorne Wharf and Warehouse Co., St. John, N. B.
Phone 2381. Mallinger, Lewis Connors, Black's Harbor, N. B.
This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

FURNESS LINE

From London. From St. John.
Shenandoah Oct. 2
Oct. 8 - Fraser River Oct. 23
Kanawha Oct. 23
Oct. 14 - Messina
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