

"There Is No Market For Those Securities."

Poor consolation to an investor who in good faith has bought them with surplus earnings, and with the idea that if he required the money at any time he could realize upon them. Thus it is well in selecting securities for investment to purchase those for which there is a ready market. Now it is nearly as difficult for the inexperienced investor to correctly decide such a matter as it is for the layman to argue his own case or to successfully carry through some engineering undertaking. He will attempt neither. He will engage a lawyer or an engineer to attend to such matters for him. Investing money successfully is a business in itself. Consult an investment house successfully have funds available for this purpose.

Don't hesitate to talk over your investment with us, you will place yourself under no obligation in doing so.

F. B. McCURDY & CO.

Members Montreal Stock Exchange
HALIFAX, MONTREAL, ST. JOHN, CHARLOTTETOWN,
SHERBROOKE, KINGSTON, SYDNEY, ST. JOHN'S, Nfld.

The Reasons Why We Purchased

Winnipeg Paint & Glass

Cumulative
Participating
Preferred
Stock

and no investor should lose sight of the FACTORS of SAFETY that we point out.

(1) NO BOND ISSUE and none can be issued without Majority Consent of Preferred Shareholders.

(2) The Company has been in business since 1903, and is paying the substantial Dividend of 10 p. c. on \$200,000 Common Stock issued, which ranks after this stock.

(3) The Earnings for year 1911 show over 45 p. c. on outstanding Preferred Stock, \$451,000, and the sales for this year show an increase of over 40 p. c.

(4) This Stock paid last year 8 p. c. and participates in future profits until it reaches 10 p. c. We know of NO ISSUE in Canada offering such security, and RETURN about 7 1/2 p. c.

Eastern Securities Co.

LIMITED
W. F. Mahon, Mng. Dir.,
92 Prince Wm. St., St. John, N. B.
213 Notre Dame West, Montreal, P. Q.

If You Want to Buy or Sell

REAL ESTATE

Communicate with

D. B. DONALD

Bank of Montreal Building

Phone, M. 1963. St. John, N. B.

CHIC

LET US LOAN YOU MONEY

2 to 5% on \$1000.00

THE CANADIAN HOME INVESTMENT COMPANY

Phone M. 90. 47-49 Gormley St. St. John

COAL AND WOOD

When you think of

TELEPHONE MAIN 676

you naturally think of COAL, WOOD and KINDLING, GIBSON & CO., but this telephone number has now been changed and you will please call MAIN 2636 for COAL, WOOD and KINDLING, GIBSON & CO. This is the telephone number at the head office, No. 1 Union Street.

LANDING: EX. SCHR. "LUELLA"

AMERICAN CHESTNUT AND EGG

Lowest Prices. Order at once.

46-50 Britain St. Geo. Dick

Foot of Germain St. Phone 1116

We are now taking orders at

Spring Prices

for

Scotch and American Hard Coals

R. P. & W. F. STARR, Ltd.

49 Smith St. 228 Union St.

Scotch Anthracite

I am prepared to take orders for Scotch Coals, for Summer delivery. Please leave your order early to insure prompt delivery.

JAMES S. McGIVERN,

Telephone 42. 5 MILL STREET

COAL

AT SUMMER PRICES

Book your order with us now and insure delivery

St. John Milling Co., Limited

1st. Wat. 8 Rodney Wharf

CURRENT PRICES DAY'S SALES ON PRODUCE PRICES OF NEW YORK MONTREAL IN CANADIAN MARKET CENTRES

By Direct Private Wires to J. C. Mackintosh & Co.

Members Montreal Stock Exchange

105 Prince William Street, St. John, N. B.

Furnished by F. B. McCurdy & Co.

Members Montreal Stock Exchange

105 Prince William Street, St. John, N. B.

Morning Sales.

Cement, 6 @ 23 7-8, 1 @ 29, 100 @ 29, 1 @ 23 1-2.

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WE OWN AND OFFER

Maritime Nail Co., Ltd.,

6% 10 Year Gold Bonds.

Carrying 10% Sinking Fund.

Dated 1912. Due 1922. Denomination \$500.

Interest payable May 1st and November 1st. Redeemable at 105%.

The Company earned in 1911 over three times the bond interest and amount required for Sinking Fund each year.

Extensive extension and improvements are necessary to enable the Company to handle its largely increasing business.

We fully recommend these bonds as a high grade investment security.

PRICE 100 PER CENT. INTEREST

J. C. MACKINTOSH & CO.

Established 1873.

Members Montreal Stock Exchange.

111 Prince Wm. Street, St. John, N. B.

FREDERICTON, MONTREAL, NEW GLASGOW.

Factory and Warehouse sites with Trackage on I. C. R. and C. P. R. also Residential Lots for sale.

LAURISTON COMPANY, Limited,

17 PUGSLEY BUILDING.

INSURE YOUR MOTOR BOAT

JARVIS & WHITTAKER,

74 Prince William Street.

Bank of New Brunswick

HEAD OFFICE, ST. JOHN, N. B.

Capital (paid up) \$1,000,000.00

Rest and undivided profits over 1,800,000.00

THOMAS BELL & CO., St. John, N. B.

Pugsley Building, 45 Princess St.

Lumber and General Brokers

Spruce, Hemlock, Birch, Southern Pine, Oak, Cypress, Spruce Piling and Creosoted Piling

"A TRUSTEE THAT NEVER DIES"

The Eastern Trust Company

ACT AS-Executor, Administrator, Trustee, Guardian.

120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

Western Assurance Co.

INCORPORATED 1851.

Assets, \$3,213,438.28

R. W. W. FRANK - Branch Manager

ST. JOHN, N. B.

First National 11-16

Trinity 5-14

Ile Royale 3-14

Shannon 16-16

Stanfield 10-11

Tamarack 35-40

Quincy 88-88 1/2

Mayflower 9-10

Oscella 114-115

of the metal markets, although these factors appeared to have been discounted. Room talk as a rule was of rather bullish cast. It was predicted that the Westinghouse plant, facturing Company would pay a three per cent. semi-annual dividend in the fall and that holders of Norfolk and Western could expect an increased return in the not distant future. Neither story was authoritative although both had the earmarks of plausibility. The weakness of the grain markets tended to re-assure those who had given credence to reports of extensive damage to wheat crops. Sentiment was decidedly more cheerful and while the larger interests appear still to be maintaining a watchful attitude there are signs of accumulation in a number of issues suggesting that the next important market movement will be toward a higher level.

LAIDLAW & CO.

Putnam's Corn Extractor

Rids Feet of Corns

What any corn needs is the soothing influence of Putnam's Painless Corn and Wart Extractor, which in twenty-four hours lifts off every corn, branch and stem of corns and warts. Just clean ridance to the old offenders—that's the way Putnam's Painless Corn and Wart Extractor acts. Refuse a substitute preparation for Putnam's Extractor, 25c. at drugists.

Old Saw.

(Boston Transcript.)

Tramp—You know the sayin' num: "He that giveth to the poor lendeth to the Lord."

Mrs. Subbuss—Very true. And since you speak in proverbs, I'll refer you to another old saw.

Tramp—Which one is dat, mum?

Mrs. S.—The one back in the wood shed.

THE

BRITISH COLUMBIA PERMANENT

LOAN COMPANY

DIVIDEND NO. 22.

Notice is hereby given that a dividend at the rate of 10 per cent. per annum has this day been declared on the Permanent Stock of the Company for the half year ending June 30th, 1912, and that the same will be payable at the Head Office of the Company, 330 Pender Street, Vancouver, B. C., and at the Branch Offices in Halifax, St. John, Winnipeg, and Victoria on and after July 15th, 1912.

JAMES LOW, Treasurer.

Vancouver, B. C., July 11th, 1912.

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