

POPPER DOCUMENT M. 2234

ST. JOHN SUN, FRIDAY, SEPTEMBER 7, 1906.

FIVE

\$5.50. Dr. Reed's Cushion Shoe FOR MEN

The Easiest Shoe on Earth.

Needs no breaking in, conforms perfectly to the foot, makes walking a pleasure to those who cannot find comfort in the ordinary boot, cures corns, callous spots, and prevents colds, neuralgia and rheumatism. The inner sole is constructed of medicated lamb's wool—a non conductor of both heat and cold: which removes all friction and increases the blood circulation.

—Sold only by—

Waterbury & Rising.
King Street. Union Street.
\$5.50. \$5.50.

You Use Eddy's Pails or Tubs Or Eddy's Fibreware. Use Eddy's Washboards Too.

Ask for 2 on 1, or 3 in 1. Combination Boards—Easy on clothes.

SCHOFIELD BROS.,
SELLING AGENTS. ST. JOHN, N. B.

Bargains in Ladies' and Misses' and Children's Tan Shoes

E. O. PARSONS' West End.

New Fall Suits.

Our New Fall Suits have arrived, and they are fully up to our high standard of excellence. There is beauty in every line—grace in every curve.

These suits are completely finished and all ready to don—in fifteen minutes from the time you enter this store you can walk out wearing a first-class new suit that needs no apology for its finish or style, and you will get it at a price that cannot fail to please you, because we buy and sell for cash only.

We invite you to come and look.

C. MAGNUSSON & CO.,
The Cash Clothing Store,
73 Dock Street, St. John, N. B.

On Your Way to the Train Call at A. B. WETMORE'S, 59 Garden Street, For Cheap Dry Goods, Gent's Furnishings, Ladies' and Children's Boots and Shoes.

Scholars Requirements!

We are Headquarters for everything required in the Stationery Line by the Scholar for School Opening.

School Books OF ALL KINDS. Pens, Ink, Exercise Books, Tablets, School Bags, Etc.

A Full Assortment.

A. McARTHUR,
548 Main Street.

COMMERCIAL.

LIKE CANADA BANK SYSTEM.

The collapse of the Milwaukee Avenue Bank in Chicago is causing a great deal of discussion at present, and some comparisons between the American and Canadian banking systems. It is urged by many that the present government inspection is not enough. The Record-Herald of Chicago admits the British bank system of Canada is 10 years ahead of the American. But swindling will not be prevented in the future by the denunciation, and the legal problems that are presented are puzzling. In a case of the sort there is, however, a suggestion that banking would be safer if it were more of a monopoly than it now is. Small out-laying institutions are valuable as a convenience, but they would offer far greater security and protection if they were managed from the large banking houses. In travelling about a Canadian city the American is struck by the number of branch banks that he sees. They are parts of splendid financial institutions that command universal confidence. They serve the purpose both of convenience and security, but they must be of great benefit to the people.

J. REID WILSON BACK FROM SYDNEY
(Montreal Star.)

Mr. James Reid Wilson, one of the directors of the Dominion Coal Company, arrived back in this city last night after a protracted survey of the company's plant in Cape Breton. Upon being interviewed as to the future development of the company's claims in that country and the many reports which have been in circulation lately about the proposed enlargement of their works, Mr. Wilson was very anxious to have understood that the running affairs of the corporation were in an absolutely normal state. He said: "All these stories which we see from time to time and which are reported as direct news from Sydney concerning the enlargement of the Coal Company's claims, the purchasing of land and other such tales are absolutely false. The company has not been in Cape Breton for five years since the coal lands and it is estimated that at the present time of output we are enough to last us for a hundred years at least. We have no intention of buying or enlarging our claims in that country. On the contrary, our business is in a perfectly normal and steady condition, and there is nothing startling happening in Dominion Coal. Mr. Warkyn, the vice-president of the company, will be back in town in a few days, and anything that may be going on at the mine he will know about."

"Mr. James Reid, the President of the company, is down on the ground directing matters, and I feel confident that we could not have a better man at the head of our affairs."

BIG MEN BEHIND THE MARKET.

Current belief that behind the excited market of the fortnight past stands a great group of speculative financiers, including railway directors, bank officers and "Standard Oil men"—all the big business men of all the cities—gives cause for occasional inquiry as to exactly what point the campaign is directed at. Last year, the final objective point of the millionaire group who were then the "big men" seemed to be the January disbursement period. Convinced of what would arise, in the way of demand from real investors, at that time, the men behind the market kept up their manipulation, in defiance of tightening money and vanishing bank reserves. They crossed the bridge before it broke down; in January, they were believed to have "taken profits."

The group behind this season's market is perhaps more powerful in resources than that of a year ago. In the past, the market was largely manipulated by the few, but now it is being manipulated by the many. The market is being manipulated by the many, and the market is being manipulated by the many.

BANK DEPOSITS.

There is a whole mine of interesting reading in the big Canadian bank statement issued monthly, but the figures have to be culled from it in small doses and whittled into readable shape.

Take the following as an example. It shows the deposits in the big banks, together with their total assets:

	Total deposits.	Total assets.
Montreal	\$112,484,000	\$149,229,000
Commerce	\$4,971,000	\$10,466,000
Merchants	\$4,831,000	\$10,466,000
Dominion	\$3,384,000	\$4,513,000
Imperial	\$2,412,000	\$4,062,000
Royal	\$2,091,000	\$3,971,000
Nova Scotia	\$2,041,000	\$3,971,000
Toronto	\$2,041,000	\$3,971,000
Hamilton	\$2,041,000	\$3,971,000
British N. A.	\$2,041,000	\$3,971,000
Union	\$2,041,000	\$3,971,000
Molson	\$2,041,000	\$3,971,000
Standard	\$2,041,000	\$3,971,000
Traders	\$2,041,000	\$3,971,000
Sovereign	\$2,041,000	\$3,971,000
Ontario	\$2,041,000	\$3,971,000
Eastern Town	\$2,041,000	\$3,971,000
Hochelaga	\$2,041,000	\$3,971,000

The figures are up to July 31, and only banks with deposits of \$100,000 or more are included.

OXFORD

MILLS in Nova Scotia pay big money to maintain their supremacy in the manufacture of Pure Wool, reliable and sound-wearing.

CLOTHS.

WALL STREET.

NEW YORK, Sept. 7.—There were a few losses mingled with the prevailing gains in the opening dealings in stocks. The most conspicuous was Great Northern pfd., with a decline of 15. The gains were small except in a few instances but the market was broad and active. There were very heavy dealings in U. S. Steel at a recovery of 3 of its 1 per cent. dividend which came off the stock today. Northern Pacific rose 2 points, Reading, Brooklyn, Transit, Sloss Sheffield Steel and American Loco, about a point, and Penna. C. P. R., Republic Steel and Sugar large fractions.

PUBLIC DEBT STATEMENT.

WASHINGTON, Sept. 4.—The monthly statement of the public debt issued today, shows that at the close of business September 1, 1906, the debt, less cash in the treasury, amounted to \$270,968,283, which is a decrease for the month of \$3,488,418.

On account of the issue of Panama bonds the interest-bearing debt was increased during the month by \$25,974,280. The amount of cash on hand, however, was increased by \$20,722,222. The debt is capitalized as follows:—Interest-bearing debt, \$222,133,380; debt on which interest has ceased since maturity, \$1,126,375; debt bearing no interest, \$43,765,527; total, \$223,065,282. This amount, however, does not include \$1,068,890,862 in certificates and treasury notes outstanding, which are offset by an equal amount of cash on hand held for their redemption.

The following is the classification of the cash in the treasury:—Gold reserve fund, \$10,000,000; trust funds, \$1,058,260,869; general fund, \$196,664,233; in national bank depositories, \$106,355,219; in Philippine treasury, \$4,398,872; total, \$1,316,178,393, against which there are demand liabilities outstanding amounting to \$1,165,402,123, which leaves a cash balance on hand of \$250,686,875.

AN EXCITED VIEW.

A man making account of the flurry in Wall Street after the U. P. dividend, was written by an Englishman for the London Express. His imagination was in great working order:—

"New York has gone money-mad. Since Jay Gould's exploits in railway finance twenty-five years ago there has been no boom such as that which sent not only the Stock Exchange but the entire city crazy yesterday morning over the Pacific Railroad's dividends."

The rapidity with which fortunes were made and men jumped at a bound from penury to undreamt of affluence was shown by the scenes in the hotels, restaurants and the theatres up-town last night. Men who never drank champagne before, were ordering the finest brands of champagne and smoking cigars at five shillings each.

"One of the gayest of the revellers was an Irishman named Muldoon, who came over in the steamer from Tipperary about five years ago, and has been employed as a porter in the Harcourt office ever since. Muldoon, who has a reputation for holding his tongue, had assimilated remarks of the kind over in the Harriman office, and with his own savings and the extensive surplus of his brother, who has been in the New York stock police force for some years, had been buying up small quantities for some time past."

"He has now made a fortune, and says he will go back to Ireland and buy the farm from which his father was evicted."

The occasion on Saturday night by buying up all the boxes at Weber and Fields' music hall and filling them with the Caspers and the Mulligans and the O'Doherty's, and all those who left Tipperary to become American citizens. The proudest guest he had was the char-woman at his office, who entrusted him with her savings—\$15 to buy stock, and is now worth over \$100.

"Great hotels like the Waldorf-Astoria, the St. Regis and the Hotel Astor, the St. Regis business as has not been known since the steel boom in 1901 and their waiters made small fortunes in tips."

"The stories of the fortunes made yesterday have still further fired the public indignation, and it is believed that the scenes tomorrow and the following days will be even more exciting."

\$400,000,000 NEW CAPITAL.

John and Henry McIntyre, of Campbellton, brothers of Wm. E. McIntyre, of McIntyre & Co., Ltd., are spending exhibition week at the home of E. McNeill, of Dalhousie, of their brother, Elmcott, 31 Coburg street, together with Mr. and Mrs. Charles and Mrs. R. J. Johnston last evening for New York.

H. R. Haley, of Milltown, N. B., was registered at the Victoria yesterday.

Miss Nellie Casey, of Bangor, is visiting Mrs. J. F. Fitzgerald, of St. John.

Mrs. Lindsay Bartlett who has been visiting her parents, Mr. and Mrs. Charles and Mrs. R. J. Johnston, left for Boston this morning.

Mrs. Frank Wigmore and son, of Kentville, are visiting Mrs. R. B. Bayley, 51 Sewell street.

Miss Edna J. Boudreau, of Oakland, Cal., and Miss Regina Dion, of Caplin River, P. Q., are visiting Mrs. C. W. Doyle, Exmouth street.

W. Cox, of Sydney, is at the Victoria.

NEW YORK STOCK QUOTATIONS.

Chicago Market Report and New York Cotton Market.

(Furnished by D. C. Clinch, Banker and Broker.)

ST. JOHN, N. B., Sept. 7.

	Thurs. Pri.	Thurs. Op.	Thurs. Cl.
Amalg. Copper	112 1/2	112 1/2	112 1/2
Anacosta	28 1/2	28 1/2	28 1/2
Am. Sugar Refs.	137 1/2	137 1/2	137 1/2
Am. Smelt and Rfr.	153	153	153 1/2
Am. Car Foundry	49 1/2	49 1/2	49 1/2
Am. Woolen	36	36	36
Am. Locomotive	71 1/2	71 1/2	71 1/2
Brook. Rfd. Trst.	79 1/2	79 1/2	79 1/2
Fair and Ohio	121 1/2	121 1/2	121 1/2
Chen. and Ohio	64 1/2	64 1/2	64 1/2
Colo. F. and Iron	86 1/2	86 1/2	86 1/2
Consolidated Gas	139	139	139
Kan. and Okla.	47 1/2	47 1/2	47 1/2
Erie, lat. pfd.	77 1/2	77 1/2	77 1/2
Ill. Central	173	173	173
Kan. and Okla.	28	28	28
Louis. and Nashville	148 1/2	148 1/2	148 1/2
Inter-Boro. Met.	38	38 1/2	39
N. Y. and N. H.	74 1/2	74 1/2	74 1/2
Missouri Pacific	97 1/2	97 1/2	97 1/2
Nor. and Western	94	94 1/2	94 1/2
W. Central	144 1/2	144 1/2	144 1/2
North West	213	213	213
Cent. and Western	50 1/2	50 1/2	50 1/2

PACIFIC MAIL

Pacific Mail	38 1/2	38 1/2	38 1/2
Reading	148 1/2	148 1/2	148 1/2
Republic Steel	81	81 1/2	81 1/2
Sloss Sheffield	76	76 1/2	76 1/2
Pennsylvania	142 1/2	143	142 1/2
Rock Island	28	28 1/2	28 1/2
St. Paul	180 1/2	181	180 1/2
Southern Ry.	28 1/2	28 1/2	28 1/2
St. Paul R. T. S.	184	184 1/2	184 1/2
Southern Pacific	92	92 1/2	91 1/2
Northern Pacific	217	218 1/2	217 1/2
National Lead	113 1/2	113 1/2	113 1/2
Tenn. C. and Iron	154 1/2	154 1/2	154 1/2
Texas Pacific	25 1/2	25 1/2	25 1/2
Union Pacific	194 1/2	194 1/2	194 1/2
U. S. Rubber	45 1/2	46	47 1/2
U. S. Steel Ex. Div. 1 p. c.	47 1/2	47 1/2	47 1/2
U. S. Steel, pfd.	107 1/2	107 1/2	107 1/2
Wabash, pfd.	45	45	45
Western Union	91 1/2	91 1/2	91 1/2

Sales in New York yesterday 1,315,000 shares.

CHICAGO MARKET REPORT.

Thurs. Pri.

	Thurs. Op.	Thurs. Noon.
Sept. Corn	47 1/2	47 1/2
" Wheat	69 1/2	69 1/2
" Oats	29 1/2	29 1/2
Dec. Corn	47 1/2	47 1/2
" Wheat	72 1/2	72 1/2
" Oats	29 1/2	29 1/2
May Wheat	76 1/2	76 1/2

MONTREAL QUOTATIONS.

Thurs. Pri.

	Thurs. Op.	Thurs. Noon.
Dom. I. and S.	27 1/2	27 1/2
N. S. Steel	87 1/2	87 1/2
C. P. R.	177 1/2	177 1/2
Montreal Power	94 1/2	94 1/2
Rich. and Ont. Ry.	83	83 1/2
Illin. Trac. pfd.	94 1/2	94 1/2

NEW YORK COTTON MARKET.

Thurs. Pri.

	Thurs. Op.	Thurs. Noon.
October	8 1/2	8 1/2
December	9 1/2	9 1/2
January	9 1/2	9 1/2
March	9 1/2	9 1/2

CLEARINGS FOR AUGUST

BROKE ALL PREVIOUS RECORDS

A Continual Advance Shown in Banking

Business—The Figures for a Year

The bank clearings for the month of September, 1905, were the largest recorded in St. John for any one month. The clearings for the corresponding month of 1906, were \$4,722,971, and for August, 1906, \$4,546,658.

The clearings for the months of the year ending August 31st, were as follows:

Month.	Amount.
August, 1905	\$4,722,971
September, 1905	4,693,123
October, 1905	4,668,219
November, 1905	5,046,638
December, 1905	5,807,759
January, 1906	5,012,481
February, 1906	4,112,407
March, 1906	4,512,449
April, 1906	4,322,238
May, 1906	4,895,783
June, 1906	4,872,028
July, 1906	5,357,759
August, 1906	5,549,958

The clearings for each of the above months, in the majority of cases, are larger than those of 1904.

PERSONALS.

Miss Florence Ferguson of Chicago, who has been spending the summer in New Brunswick, leaves for home today.

Dr. A. A. Stockton returned from Fredericton last evening, where he was attending a meeting of the New Brunswick Telephone Company.

Mr. and Mrs. George C. Ring, of the west side, have the sympathy of their friends in the sorrow caused by the loss of their youngest child, a bright baby of nine months old.

Mrs. J. H. Second, of Sackville, who has been visiting in the city, returned home yesterday.

John and Henry McIntyre, of Campbellton, brothers of Wm. E. McIntyre, of McIntyre & Co., Ltd., are spending exhibition week at the home of E. McNeill, of Dalhousie, of their brother, Elmcott, 31 Coburg street, together with Mr. and Mrs. Charles and Mrs. R. J. Johnston last evening for New York.

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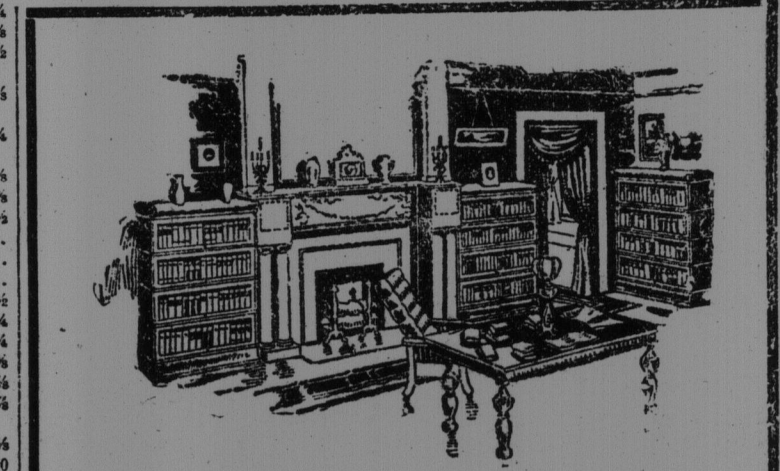
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You See It's LIKE THIS!

FIRST—

we take a Top unit, a Book unit and a Base unit, put them together, and we have enough to start a Globe-Wernicke "Elastic" Bookcase.

THEN—

in the course of time, as we get more books and require more book space, we buy another Book unit, and, placing it between the top unit and the other book unit, we have a larger Globe-Wernicke "Elastic" Bookcase.

BUT—

after all this is only the beginning. We like to read, and good books are an education—so we buy more books and another Book unit—add it to our combination, and we have a still larger Globe-Wernicke "Elastic" Bookcase.

NOW—

we take a pride in our growing library. It broadens our views, develops our mental faculties, promotes investigation and—calls for more books. So, from time to time we get additional units. We don't notice the cost, getting one at a time, but are amply repaid in results.

AND—

as our library grows we discover artistic possibilities in the arrangement of our bookcase. Thus, when two more Book units are needed, we arrange them about our library window.

OR—

if we want to put bookcases in our reception hall and have one more unit, we can arrange them very effectively under the stairway.

SO—

they grow together—our books and our cases—the one always in harmony with the other. As in a savings bank, our literary deposits—small in themselves and distributed over a period of years—have grown into a magnificent library containing a wealth of knowledge which has contributed more to our intellectual development than many times its cost would secure in any other direction. And now the moral—

IS THIS

THE GLOBE-WERNICKE

"ELASTIC" BOOKCASE—

the original and only perfect, sturdy, convenient and artistic sectional bookcase made

ASK M. R. A. ABOUT IT

Limited

PROBATE COURT

CITY AND COUNTY OF SAINT JOHN.

To the Sheriff of the City and County of Saint John or any Constable of the said City and County—Greeting:

WHEREAS the executor of the estate of Harriet Bennett deceased, has filed in this Court a final account of his administration of the said deceased's estate and has prayed that the same may be passed and allowed in due form of Law.

You are therefore required to cite the heirs and next of kin of the deceased and all of the creditors and other persons interested in her said estate to appear before me at a Court of Probate to be held in and for the City and County of Saint John at the Probate Court Room in the Pupsey Building in the City of Saint John, on Monday the first day of October at Eleven o'clock in the forenoon then and there to attend the passing and allowing of the said accounts as prayed for and as by Law directed.

Given under my hand and the Seal of the said Probate Court, the twenty-third day of August A. D. 1906.

ARTHUR I. TREEMAN,
Judge of Probate.

CHARLES J. MILLIGAN,
Registrar of Probate.

C. A. PECK,
Proctor.

7-3 wks

DEATHS.

PARLEE.—In this city, on the 7th inst. at 52 Forest street, Abigail, wife of C. A. Parlee, leaving a husband, two daughters and one son to mourn their sad loss.

Funeral from her late residence on Sunday, the 9th inst. at 2.30 o'clock. Friends and acquaintances respectfully invited to attend.

Advertisements and Subscriptions

Advertisements and Subscriptions left there will receive careful attention.

Crowds Continue to flock to the big sale on at the

See their Ad. on Page 7.