

DIRECT TAXATION.

A certain Bill intituled "An Act to impose a stamp duty on contract notes, and on certain deeds and instruments," being under the consideration of the Legislature, a resolution was passed at the Quarterly General Meeting of the Board, on 6th February last, to the following effect, "That the Council be instructed to use all their influence in opposition to the scheme of taxation on commercial transactions recently presented by the Local Government, on the ground that it will weigh unfairly on the trade of the Province," and your council duly petitioned the several branches of Legislature in conformity with the above.

HARBOR WORKS.

The works of the Harbor Commission have been commenced and considerable progress made during the past season, and it is a matter of congratulation that notwithstanding continued depression in trade, the revenue for this year shews an increase of \$10,428.70 on that for 1876.

The annual return of the Commission shewing entries inward from all parts of the Dominion, gives the number of trips made by steamers, schooners, barges and batteaux as 4,502, employing 18,870 men, and representing an aggregate of 365,395 tons, as against 4,277 vessels, 23,116 men, and 246,424 tons in 1876.

HARBOR COMMISSION.

In accordance with Act Vict. 39, Chap. 39, Section 2, providing for the election of a commissioner to represent the Quebec Board of Trade on the Harbor Commission; a ballot was taken on 6th August last, and R. R. Dobell, Esq., was re-elected for the term of three years.

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R. Brodie, was present.