

Mr. Alexander Murray, Second Vice-President of the Montreal Board of Trade, died 29th December, 1888. The sudden and unexpected death of Mr. Murray was a sad blow to all who knew him, and was felt to be a great loss to the Board by his colleagues on the Council and the membership generally, for he had, in the transaction of business at the Meetings of Council, shewn exceptional ability. The unusually large attendance of members at the funeral, testified to the regard in which Mr. Murray was held by the Board.

RESIGNATION OF A MEMBER OF COUNCIL.

At the first meeting of the Council after its election, a letter was submitted from Mr. Jonathan Hodgson, declining to serve owing to business engagements. The Council accepted that resignation, and in accordance with the Act of Incorporation, proceeded to fill the vacancy, Mr. James R. Wilson of Messrs. Thos. Robertson & Co., being elected to replace Mr. Hodgson.

GUARANTEE SCHEME (PROVISION FOR FAMILIES OF DECEASED MEMBERS).

The revised Guarantee Scheme of the Board, adopted by a unanimous vote at last annual meeting, was duly communicated to each member of the Board, but as barely two hundred applications were received for membership therein, the Council was obliged to abandon it. The failure of members to support either of the schemes presented to them is to be regretted, as the Council believes that the Guarantee Scheme once in operation, the membership certificates would become more valuable. It may be that the incoming Council will succeed in devising a scheme that shall be at once sound and acceptable to members, two conditions that have so far apparently proved incompatible.

AMENDMENTS TO BY-LAWS.

The Council, at the request of some members, submitted to the October Quarterly General Meeting of the Board, an amendment to By-Law 6, whereby the date at which membership certificates became transferable, would be changed from 1st July, 1890, to 1st January, 1889, and the transfer fee be increased from one dollar to five dollars. The amended By-Law was unanimously adopted, and under its provisions some members who were leaving the city, disposed of their certificates to other gentlemen desirous of procuring membership in the Board.