STANDARD STOCK EXCHANGE.

Great Northern	6½
Hargraves	10½
Hudson Bay	580
Kerr Lake	580
Lorain	8
La Rose	46
McKinley-Darragh	56
Nipissing	8.25
Ophir	11½
Peterson Lake	10¾
Right-of-Way	5½
Rochester Mines	3
O Silver Leaf	2
Seneca-Superior	2½
Trethewey	14½
Trethewey	14½

Trethewey ..... Wettlaufer .....

Work, Ont. 2
Wining Corp. 4.20
Provincial 37
Miscellaneous 10

Gold—
Apex . 8½ . 8
Bost. Creek. 30 . 28
Dome Ex . 12
Dome M . 8.00 8.10 8.00 8.10
Holly Con. 5.25
Inspiration . 5
Keora . 14½ 15 14½ 15
McIntyre . 141 142 140 ...
Newray M . 65
P. Imperial . 2½ ...
Schumacher . 55 57 55 57
T.-Krist . 6 ...

T.-Krist

Silver—
Adanac . 16 16½ 15½ ...

Beaver . 37½ ...

Cham. Fer . 12½ ...

Conjagas ... 390 ...

Crown Res. 26 ... 25

Gifford ... 4¾ 5 4¾ 5

Hargraves ... 10¾ ... 9½ 10

Lorrain ... 8¾ ... 8

McKin. Dar. 55½ 56 55½ ...

Ophir ... 11

Ophir ... 11 ... 36 36½ Provincial 37 37¼ 36 36½ Timisk. 35½ ... 34 34½

 
 Dome Extension
 11

 Dome Lake
 15

 Hollinger
 5.10

 McIntyre
 138

 Vipond
 25

 West Dome Cons
 16

 37
 37
 Dome Extension .....

West Dome Cons. 16
Beaver Cons. 37
Buffalo 90
Crown Reserve 55
Kerr Lake 5,35
La Rose 45
McKinley Darragh 55
Nipissing 8,00
Peterson Lake 10
Timiskaming 34

FRICE OF SILVER

London, Oct. 4.—Bar silver.

New York, Oct. 4.—Bar silver, 92 %c.

MINES ON THE CURB.

rimisk. ... 35½ ... Silver—92½c. Total sales—73,515.

T.-Krist ....

STANDARD MINING EXCHANGE.

Open. High. Low. Cl. Sales.

#### Market, oronto SWEET

NDS

.. 0 271/2

Market. \$2.15 per bushel, per bushel. 1.18 to \$1.20 per sample, nominal ny, \$13 to \$15 per rer, \$10 to \$12 per

D WOOL

ronto, John Hallam: utcher hides, green s, green. flat, 23c; hides, city take-off, skins, shearlings and heep, \$2.50 to \$4. eef hides, flat, cured, or bob calf, \$1.50 to ntry take-off, No. 1, 5 to \$6; No. 1 sheep-Horsehair, farmers

red, solids, in bar-try solid, in barrels, tes, No. 1, 14c to 16c leece wool, as to parse, 58c. Washed te, 65c. AIN MARKET.

The trade in grain but the tone of the and prices show no some demand for nd lot was made for william and several on spot. The de-nues good and quiet, iness being done in , including sales of Winter wheat flour Winter wheat flour of the fact that buyon to hold off until announces prices, seed was active and utter was quiet but anged. Eggs fairly r undertone. Stern, No. 2, 77½c; No. 1 feed, 76c; No. 2 local white, 71c.

ng wheat patents, hds, \$11.10; strong ter patents, choice, \$11.50 to \$11.80; do., s, \$8,30; bags, 90 lbs., \$40; middlings, \$48 to n, car lots, \$11.50 to

creamery, 45c to 54c; selected, 47ck, 43c to 44c; No. 2 , car lots, \$1.60. attoir killed, \$25.50 to ada short mess, bbls., o \$53; short cut back, \$48 to \$50.
20 lbs. net, 21%c to balls, 20 lbs. net, 28c

RAIN MARKET.

Today's market was of the season. Uncowing to the strike created a feeling of pits were large and in sight. Inspections the of the crop year owed that movement 19,665,000 bushels, as tyear, an increase of the crop year, and the decrease very marked, inspection of the crop year of the crop year. The create of the crop year in the cores of the crop year warked, inspection of the crop year of the crop year.

a little flurry in flar
d a fluctuation of to
November closed to
tuation of 8 %c, and
fluctuation of 6c,
0 %c lower for Octolower and December
1 %c down. Barley

TARIO WHEAT. 4.—The board

for Canada gave nnouncement: dered that the price bushel in store

rely confirmatory of made several days

SE OF GRAIN.

onto World. 4.—The Waterloo vention passed un pilowing resolution ove of the efforts of rove of the ellotter to induce the people foodstuffs, but grain to be made

LITARY MEDAL

onto World. Oct. 4.-Mrs. B. L. ty today was in rey medal from her son, rt, of the 4th Signal ngineers. The medal yon by Sapper Stewexhibited upon

#### MINING MARKET DULL **WEAKER IN TONE LON TORONTO MARKET**

FRIDAY MORNING OCTOBER 5 1917

MORE LIQUIDATION

ther Wall St. Bear Pressure.

more than anything else.

ocal stocks were therefore heavy.

There was no urgent selling, but

there was a very poor market and the volume of trading was again very

LONDON STOCK EXCHANGE.

London, Oct. 4.—The stock market was steady today, but business was narrow and confined principally to the miscellaneous section, in which Marconi, oil and shipping shares were prominent. Argentine rails and Scandinavian bonds were firm and rubber stocks were active, but inclined to ease off. American securities overs deal

we but inclined to ease off. American securities were dell.

Money was in increased supply, owing to maturing treasury bills.

Discount rates were quiet.

The banks report a steady demand for

G. T. R. WEEKLY EARNINGS.

Increase ..... \$ 32,289

TORONTO BANK CLEARINGS.

Clearings of Toronto banks for the week

MONTREAL BANK CLEARINGS.

Montreal, Oct. 4.—Clearing house returns for the week ending October 4 were: 1917, \$\$8,342,880; 1916, \$80,382,552; 1915, \$56.574,033.

TO STEADY COTTON SEED OIL.

Toronto, September 21st, 1917.

General Weakness on Local Bar Silver Resumed Downward Trend—Transactions Exchange Assisted by Fur-Restricted.

The process of liquidation is pro-ding methodically on the Toronto ock market and was undoubtedly Proceedings at the Standard Stock Exchange yesterday were not of a particularly encouraging nature for sixed again yesterday by further sekness on Wall street. Yestereakness on Wall street. Yestery's war news was generally thought be a bullish incident, but the marks are in the position where govnment news does not count. There wery little investment buying on the toronto exchange, and insiders to compelled on occasions to take the compelled on occasions the compelled on occasions the compelled on occasions to take the compelled on occasions the compelled on occasions the compelled occasions the compelled on occasions the compelle ed again yesterday by further

the Toronto exchange, and insiders are compelled on occasions to take stock in order to stay the receding movement at too rapid a pace. It is probable that most of the present liquidation is coming from speculation, and every new weakness brings more of this on the market. Astonishing weakness was shown in Twin City yesterday, one board lot having to be disposed of three points below the last previous market. N. S. Steel made almost as poor a presentation, one sale of five shares going thru at 874, while the next transaction was at 85. Dominion Steel was easier at 855, and Brazillan broke thru the support at 39. Pools in a few stocks are tendering assistance to their specialities in the hope that this will head off selling. The market is steadily reaching a level in some issues which will prove attractive to those who can pay for their purchases, and this say for their purchases, and this connection it will be just as well to not overlook the importance of this as an individual factor in the market until the war bonds have been in the price of har silver to 92 1-8 supplied the finishing touch to bring about a bear market. Trading was on a restricted scale, with the preponderance of tousness on the selling side, which naturally did not make for higher prices. Declines, it is true, were small, which was due chiefly to the fact that there was not much stock offering. This was the one redeeming feature of the market.

Trading was again distinctly professional in character, the public seemingly have left the market to its own devices for the time being. This is only natural in view of the approaching issue of the new war loan, as well to not overlook the importance of this as an individual factor in the market will left as a greater stability to

y for their purchases, and this market until the war bonds have been wing will give a greater stability to

Big Dome was again fairly active with a rallying tendency in evidence. The stock opened at its low for the

mill heads will be maintained around \$6 per ton, which would give a gross profit of approximately \$11,000 per month. Conditions underground are such that the production can be maintained in excess of milling capacity. This will be gradually increased and will add considerably to the earnings of the company. If the same conditions are found on this property as are found on the neighboring property, the McIntyre, it looks as if the future of the Schumacher will be bright.

Canadian Mining News.

MONTREAL A POOR MARKET.

Received over Heron & Company's private wire:

Montreal Oct. 4.—Liquidation broke ers of the Lake Superior Corporation Cunningham; vice-presidents, H. Coppell, W. C. Franz, James Hawson; secretary, Alex. Taylor; treasurer, A. Pinkney. Montreal, Oct. 4.—Liquidation broke ut again in New York today and A. Pinkney.

RE COBALT STOCKS.

Kemerer, Matthes & Co. have the

following in their weekly market letfollowing in their weekly market letter:

Another development of the week which had a directly detrimental effect on the Cobalt stocks was the threat of suits against those companies which employ the oil flotation process in their plants. The Minerals Separation North American Corporation claim that the flotation processes which are being used by the Cobalt companies constitute an infringement upon their basic patents, and claim heavy royalties upon production so derived or the immediate cessation of the use of the process. Under certain dircumstances—this might well be a very serious matter to the mining companies, but, altogether aside from the merits or demerits of the claims made by the Metals Separation meconle, it is stated

MONTREAL STOCK EXCHANGE.

Rangs of prices, Oct. 4, 1917, suplied by Heron & Co., 4 Colborne street: Open. High. Low. Cl Sales.

Rangs of prices, Oct. 4, 1917, suplied by Heron & Co., 4 Colborne street: Open. High. Low. Cl Sales.

Rangs of prices, Oct. 4, 1917, suplied by Heron & Co., 4 Colborne street: Open. High. Low. Cl Sales.

Open. High. Low. Cl Sales.

Can. Car pr. 54 54 53½ 53½ 160

Can. Cem. ... 59 59 58% 58% 150

Can. Cem. ... 59 59 58% 58% 150

Can. S. S. ... 40% 40% 40 40 230

Can. S. S. ... 40% 40% 40 40 230

Can. S. S. ... 40% 40% 40 40 230

Can. S. S. ... 40% 40% 40 40 230

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Can. S. S. ... 40% 40% 40 40 230

Can. S. S. ... 40% 40% 40 40 230

Can. S. S. ... 40% 40% 40 40 230

Can. S. S. ... 40% 40% 40 40 23 gether aside from the merits or de-merits of the claims made by the Metals Separation people, it is stated that these in control of that combut are upon the proscribed enemy alien list of the British Government, so that the Cobalt companies are prohibited from doing business with them. Under these circumstances, it would appear to be well within the do nreferred. would appear to be well within the power of the Canadian Government to step in and annul the patents of the Minerals Separation Corporation if such patents prove to control the floution process. The common do. Carriage Fact. common do. preferred do. preferred do. preferred do. bonds 63 Volcanic Gas & Oil 155 uation process. The government is now being urged to take immediate action on this matter, and we are firmly of the opinion that the whole affair will come to nothing; indeed. New York, Oct. 4.—The board of managers of the New York Produce Exchange, it was announced tonight, has, at the request of the cotton seed oil trade, passed a resolution limiting the advance or decline in cotton seed oil futures to 100 points, or a cent per pound in any one day. This is to prevent abnormal fluctuation, which might be caused by present unsettled war conditions. it may well be that the opening up of this question now will be of material tenefit to the Cobalt producers, since it will settle, once and for all, the question of patent rights that has proved so disturbing to operators in Australia and elsewhere.

#### The Standard Bank of Ganada QUARTERLY DIVIDEND NOTICE NO. 108.

Notice is hereby given that a dividend at the rate of THIR-TEEN PER CENT. PER ANNUM upon the Capital Stock of this Bank has this day been declared for the quarter ending October 31st, 1917, and that the same will be payable at the Head Office in this City and its Branches on and after Thursday, the 1st day of November, 1917, to shareholders of record of the 20th of October, 1917.

By Order of the Board, C. H. EASSON,

General Manager.

## Record of Yesterday's Markets

| Did | Did | Display Increased Weakness | Di NEW YORK STOCKS. Bid. do. preferred 50
Barcelona 10
Brazillan T., L. & P. 384
Bell Telephone 134
F. N. Burt com 70
do. preferred 87
Canada Bread com 15
C. Car & F. Co 26
Canada Cement com 594
do. preferred 914
Can. St. Lines com 404
do. preferred 79 Canada Cement com. 5914
do. preferred 9142
do. preferred 9142
do. preferred 79
Can. St. Lines com. 4042
do. preferred 79
Can. Gen. Electric 104
Can. Loco. com. 58
C. P. R. 14742
City Dairy com.
do. preferred
Confederation Life 375
Cons. Smelters 26
Consumers Gas 150
Crow's Nest 55
Detroit United 111
Dome 3.05

8.03 84½ B. R. T. Car Fdry. 140 Chino ..... 35 C. Leather Russell M.C. com. 70
do. preferred 110½
Sawyer-Massey 11
do. preferred 60
Shredded Wheat com. 119
Spanish River com. Ins. Cop. . Kennecott 14½ Int. Paper Int. Nickel Lack. Steel. 53½ Lead Locomotive. Max. Motor. 

SCHUMACHER GOING
AHEAD AGGRESSIVELY
Full Staff of Men Working—
Production at Record.

At the Schumacher mine in, Porcupine there are now 16 drills at work, and the company is producing gold at a new record. There is a more aggressive feeling in the air regarding active inning operations as a whole and the property is being operated at a rate never before equaled in its history. At the present time there is a fall staff of men at work, a great many having been secured recently. The mill resumed operations on August 12 and in the 26 days ending September 15 a total of 3400 tons of orewest treated which resulted in the mill aft the building is now complete. The kirge new agitators are now in place and two of the five 40-foot tanks are in operation. The remaining three will got the present of the present time the mill aft the building is now complete. The kirge new agitators are now in place and two of the five 40-foot tanks are in operation. The remaining three will got the present of the present of the present of the present of the present which resulted in the mill aft the building is now complete. The kirge new agitators are now in place and two of the five 40-foot tanks are in operation. The remaining three will got the present of the cobalt list, but are present of the model of the present of the cobalt list, but are present of the model of the present of the pr

Op. High. Low. Cl. Sales. | N. S. Steel. 87½ 85 30 | Porcupine Vipond | Preston | Schumacher Gold M. 54 | Preston | Schumacher Gold M. 55 | Preston | Schumacher Gold M. 56 | Preston | Preston | Schumacher Gold M. 56 | Preston | Schumacher Gold M. 56 | Preston | Preston | Schumacher Gold M. 56 | Preston | Preston | Schumacher Gold M. 56 | Preston | Preston | Schumacher Gold M. 56 | Preston | Preston | Schumacher Gold M. 56 | Preston | Preston | Schumacher Gold M. 56 | Preston | Pres

25 Miscellaneous— Vacuum Gas ...... 10 12 Silver—92½c.

UNLISTED STOCKS.

C. N. R. RAILWAY. The Canadian Northern Railway System's gross earnings for the week ending Sept. 30, 1917, were \$1,104,400, against \$1,085,000 during the corresponding period a year ago, thus showing a decrease of \$19,400.

MISSOURI PACIFIC CHANGES.

New York, Oct. 4.—With the announcement here today of the resignation of H. U. Mudge, as president and director of the Denver and Rio Grande Railroad, and the election of E. L. Brown, former vice-president, as his successor, it became known that changes in the directorate of the road are contemplated, which it is understood, will give the Missouri Pacific interests a dominant position in the control of the road. WESTERN BANK CLEARINGS.

Winnipes, Oct. 4.—Following are the weekly bank clearings of the principal cities of western Canada, as compared with the corresponding figures last year:

Week. Week Week Last Yr. \$3,203,948 1,250,943 662,698 Week. Oct. 4,'17. ..... \$4,694,503 

 Regina
 1,661,760

 Moose Jaw
 1,661,760

 Brandon
 786,601

 Fort William
 747,103

 Medicine Hat
 824,362

 Brandon ..... 566.553

A scoop for grocers that weighs its contents by pressing down on an indi-cator along a scale on the handle has been patented by its California in

### NO EXPLANATION OF STOCK DEPRESSION

antly bearish and the storics storics indeed no difficulty in extending their operations.

There was again no news to explain the more acute depression. Some of the day's advices were distinctly hopeful, notably the review of the federal reserve board, which emphasized the improved business conditions of the country. This was neutralized by August returns of some 50 leading railroads, which reported an increase of about \$16,000,000 in operating revenues, all of which was lost in greater cost of operations.

War shares and industrials displayed increased weakness in the face of such favorable developments as the awarding of additional large orders for supplies by home and foreign governments. Absence of buying power constituted the most disconcerting feature of the market.

Low records for the current movement and in numerous instances, for years, included representative rails like Great Northern. Chicago and

like Great Northern, Chicago and Northwestern, Atlantic coast line, St. Paul preferred, and Baltimore and Ohio preferred. Extreme recessions 2,600 Ohio preferred. Extreme recessions of two to six points were made by active industrials, such as steels, equipments, motors, oils and tobaccos, final quotations for the most part being within a fraction of the day's lowest levels. U. S. Steel recorded a loss of 1,700 1%, at 105%. Sales amounted to 900,-

within a fraction of the control of

16,200 STOCKS AT MONTREAL ARE AT LOWER LEVEL

Nova Scotia Steel and Other Steel Issues Show Selling Pressure.

Montreal, Oct. 4.—The sharp break in New York prices today resulted in a general lowering of quotations in the Canadian stock markets and some increased activity on the decline. On the whole the market continued to give a good account of itself in the face of the depressing situation at New York. As quotations weakened, a substantial demand made its appearance, sufficient to hold prices within fairly narrow limits, and the tone of the market became heavy rather than weak. In the more active speculative favorities the declines ranged from about ½ to 1½ points. The market closed steady at the low price of the day.

What selling occurred was scattered pretty well thru the market. The Steel stocks were moderately prominent with declines of one point for Dominion Iron at 58, ¾ for Steel of Canada at 54¼, and 2½ for Scotia at 85, the last being a new low quotation for the year. The most active of the three was Iron, with about 350 shares.

## **BRITISH SUCCESS** AFFECTS CORN SALE

Bear Pressure Reaches Maximum Shortly Before End of Chicago Session.

Chicago, Oct. 4. - Reports that British military successes in Belgium bore promise of radical developments such as soon wiping out the German submarine bases near at hand, did a good deal today to induce free selling of corn. The close was nervous, one 10½ cent to 1%c down, at \$1.18% to 10½ \$1.18%, December; \$1.15% to \$1.15%

for May.
Oats lost ¼ to 1% cents. Provisions finished 32 to 57c down, except October ribs, which gained 42c net.
Bear pressure on corn reached the maximum shortly before the end of the session after word was circulated of a big British victory. At the same of a big British victory. At the same time, reports were current of an em-bargo on grain shipments to Balti-more, and that new difficulties were being encountered in getting permits at Washington for exports. Even from the outset of the day's trading, however, prices had a downward slant most of the time, influenced largely by unsettled conditions in the securi-ty market and by references to tightness of money. Ideal weather for maturing late planted corn was also a bearish factor. Falling off in export business made

the oats market more than usually sensitive to weakness in corn.

Heavy deliveries of lard on October contracts pulled down nearly the entire provision list. The deliveries totalled 1.500,000 pounds.

RAILWAYS PUT EMBARGO ON GRAIN SHIPMENTS

C.P.R. and C.N.R. Will Not Accept Orders for Fort William, Owing to Strike.

Winnipeg, Oct. 4.—The C.P.R. and C.N.R. have announced an embargo against acceptance of all grain shipments to Fort William and Port Arthur. Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb as supplied by Hamilton B. Wills, the Royal Bank Building: ments to Fort William and Port Arthur. This means that automatically practically all buying will cease in the country, in which already elevators are pretty well filled, and with no prospects of movement, elevator men will not care to accumulate further stocks.

A Fort William despatch says: According to the reports from the leaders of the strikers, the two parties to the elevator dispute are just as far apart as ever. All the hourly men are out in the terminals, and the strike has spread to most of the private or hospital elevators.

CHEESE MARKETS.

Brockville, Ont., Oct. 4.—At the regular meeting of the Brockville Cheese Board, held today, 2355 boxes of white and 1039 colored were offered. No bids; no sales.

Kingston, Oct. 4.—At today's cheese board, 431 boxes of white and 80 colored were offered; 161 boxes sold at 21%c. Campbellford, Ont., Oct. 4.—At today's cheese board, 467 boxes were offered. All sold at 21 5-16c.

## Opinion Has Changed:

People no longer believe that a man has done his duty to his family when he has made a will leaving them all his property and appointed a personal friend

People nowadays expect that a man will not only pass on his property to those who have the strongest claim to it, but will safeguard it for them in every possible way.

How the trust company has been the means of making this protection more complete is indicated in our folder, "By Way of Comparison," mailed anywhere on request.

Dational Trust Company Capital Paid-up, Similed \$1,500,000

\$1,500,000 18-22 KING STREET EAST, TORONTO.

HERON & CO

COLBORNE STREET

MINING PORCUPINE COBALT

CORRESPONDENCE INVITED

-MONTREAL in making an investment the selection of the security is the most important factor. Write us for advice before making a purchase.

ISBELL, PLANT & CO

BROKERS Standard Bank Building, Toronto

Analysis of Railroad Stocks

Send for Special Letter

KEMERER, MATTHES & CO.

Members Standard Stock Exchange Consolidated Stock Exchange Philadelphia Stock Exchange 108 Bay Street - - TORONTO Also: New York, Philadelphia, Hamilton, London.

Private Wires Connect All Offices

Toronto Board of Trade **Market Ouotations** 

Manitoba Wheat (In Store, Fort William, Including 2c Tax). Manitoba Wheat (In Store, No. 1 northern, \$2.23.
No. 1 northern, \$2.20.
No. 3 northern, \$2.17.
No. 4 wheat, \$2.09.
Manitoba Oats (In Store, Fort William).
No. 2 C.W., 681/ac.
American Corn (Track, Toronto).

No. 3 yellow—Nominal.
Contarlo Oats (According to Freights Outside).
No. 2 white, 62c, nominal.
Contarlo Wheat (According to Freights Outside).
No. 2 winter, per car lot, \$2.22 basis, in store, Montreal.
Peas (According to Freights Outside).
No. 2—Nominal.
Barley (According to Freights Outside).
No. 2—Nominal.
Barley (According to Freights Outside).
Malting—\$1.18 to \$1.20.
Rye (According to Freights Outside).
No. 2—\$1.75.
Manitoba Flour (Toronto).
First patents, in jute bags, \$11.50.
Second patents, in jute bags, \$11.
Strong bakers', in jute bags, \$11.
Strong bakers', in jute bags, \$10.60.
Ontarlo Flour (Prompt Shipment).
Winter, according to sample, \$9.80
Montreal, \$2.60 Toronto, in bags.
Millfeed (Car Lots, Delivered, Montreal Freights, Bags Included).
Bran, per ton, \$35.
Shorts, per ton, \$42.
Middlings, per ton, \$42.
Middlings, per ton, \$45.
Good feed flour, per bag, \$3.25.
Hay (Track, Toronto).
No. 1, per ton, \$12 to \$13; mixed, per ton, \$9 to \$11.
Straw (Track, Toronto).
Car lots, per ton, \$7 to \$7.50. No. 3 yellow—Nominal. Intario Oats (According to Freights Out-

NEW YORK COTTON.

Private Wire to New York Curb. Phone M. 3172 1504 ROYAL BANK BUILDING J. P. CANNON & CO. STOCK BROKERS Members Standard Stock Exchange 56 King Street W., Toronto Adelaide 3342-3343

Cobalt and STOCKS

LOUIS J. WEST & CO.

MINING SECURITIES CONFEDERATION LIFE BLDG.

GEO. O. MERSON & CO.

Chartered Accountants 807 LUMSDEN BUILDING ...25.59 25.88 25.38 26.32 26.04 ...26.65 26.65 26.02 26.10B 26.55 ...25.95 25.27 25.28 25.98

PRIMARIES. Yesterday. Last Week.

Wheat—
Receipts ... 1,064,000 1,121,000 1,711,000 5,711,000 Corn.— Receipts ... 370,000 502,000 Shipments .. 230,000 226,000 Outs— Receipts .... 1,044,000 1,190,000 1,289,000 Shipments .. 1,077,000 1,052,000 1,262,000

CHICAGO MARKETS. J. P. Bickell & Co. report the following prices on the Chicago Board of Trade:

Open. High. Low. Close. Close.

May .... 116½ 116% 114% 116½ 116%

Dec. .... 119% 120% 118% 118% 120

Oats— Oats— May .... 61% 62 60% 60% 62 Dec. ... 59% 60% 59 59% 60 Jan. ... 46.40 46.80 45.90 46.20 46.75

FIFTY YEARS A MEMBER.

Special to The Toronto World.

Brockville, Ont., Oct. 4.— At the last session of the First Presbyterian Church Sunday school, the minister, on behalf of the officers and teachers, presented John M. Gill with an illu-J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

Dear a member. Mr. Gill is a retired manu-Exchange fluctuations as follows:

Prev.

Open. High. Low. Close. Close.

Jan. ... 25.56 25.85 25.08 25.10 25.84

Mar. ... 25.56 25.95 25.18 25.18 25.95

May ... 25.50 26.02 25.30 26.31 26.02B

# IMPERIAL BANK

DIVIDEND NO. 109

Notice is hereby given that a Dividend at the rate of twelve per cent. (12%) per annum upon the paid-up Capital Stock of this Institution has been declared for the three months ending 31st October, 1917, and that the same will be payable at the Head Office and Branches on and after Thursday, the first day of November next.

The transfer books will be closed from the 17th to the 31st October, 1917, both days inclusive. By order of the Board,

Toronto, 19th September, 1917.

General Manager.