# IAGED BY

aster to Italians Keep Prices

Persistent rains dering much corn the corn market man invasion of %c net higher, and May at \$1.131/2 ned 16c to 16c.

eather delays to the new crop formed the influence and brought advance of values to fact that the Italia ship affected the New titled to some increase to concorn. The conthis quarter, however dethe uplifting swin me pronounced in the tention directly main at not only delay, but allity of new corn was prevailing wet weath

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## DECLINE IN DOME DISTURBS MARKET

TUESDAY MORNING OCTOBER 30 1917

Low Record Made in Price of Stock Yesterday-Another Rise in Price of Silver.

New York's violent break more than offset the cheering influence of another rise in the price of silver, and as a result there was a reactionary tendency on the Standard Exchange yesterday. Dome Mine's slump to a low record at \$7.65 was a direct reflection of Wall street's blue mood, altho it was deduced from the fact that the stock sold lower in Toronto than in New York, that local in-crests took advantage of the situa-tion to attempt another of their not infrequent drives against Dome. The closing was only 10 points above the low, and altogether 1130 shares

changed hands.

McIntyre, which is usually susceptible to New York influences, sold down to 1.37 after a firm opening at 1.39, a loss of two points. Moneta, which had a little flurry on Saturday, took a relapse, falling off %. The mine is lying idle at present, and while there are encouraging indications, the cost of exploration work is unusually heavy owing to the nature do, preferred.

Amas-Holden com.

do, preferred.

Brazilian T., L & P.

Bell Telephone

C. Car & F. Co.

do, preferred.

Canada Cement com.

do. preferred.

Canada Cement com.

do. preferred.

Can St. Lines com.

Adanac lost ½ point at 14. Timis-keming, following a firm opening at 28, went back to 28. Coniagas was

onds. .... 48,435 ..... ssets .... 74,374 ..... exp 45,265 40,358 98,506

Despite Shortage of Labor Ore of very high average quality is being milled at the Croesus Mine, and bullion shipments are going out

Another Advance in Silver

ons for the high price of the metal leading main the same.

The most important factor for a higher price is the good technical position of the metal. Consumption exceeds production and also the possible visible supply that might be coaxed on the market for higher prices.

BRAZILIAN IS WEAKER

C.P.R. is inactive in Market, Except for a Broken Lot.

Montreal, Oct. 29.—Renewed weakness in the New York Market, attributable in part to the war news, added to the recent depression on the Canadian stock exchanges, particularly in view of the prominence of C.P.R. and the downward movement in New York. A steady tone was maintained here thru the morning, altho the undertone was heavy and a few issues sagged fractionally into new low ground for the movement. In the afternon the market turned weaker and somewhat more active, losses of fractions being enlarged in leaders like Brazillian Traction, Canada Steamship, Civic Power, Dominion Steel and Steel of Canada to a point to three points. C.P.R. was inactive in the Montreal market, except for a broken lot transaction at 140.

Bonds were fairly steady, with some setivity in the 1937 war loan at 94 to 1914.

Total business for the day was 5482 shares, \$70,300 bonds and 1428 unlisted west Dome Cons. 16

PRICE OF SILVER

London, Oct. 29.—Bar silver,

New York, Oct. 29.—Bar silver,

Safety - Privacy

Our Safety Deposit Boxes afford absolute protection for War Loan Securities and other valuables. Rentals \$3.00 per annum and upwards.

# Record of Yesterday's Markets

TORONTO STOCKS. | Ask | Ask | Apex | 71/4 | Boston Creek | 30, Davidson | 361/2 | Dome Extension | 12, Dome Extension | 12, Dome Lake | 151/2 | Dome Mines | 7.85 | Eldorado | 3 | Gold Reef | 2 | Hollinger Con. | 5.05 | Homestake | 45 | Inspiration | 5 | Keora | 141/2 | Kirkland Lake | 45 | Lake Shore | 50 | McIntyre | 138 | Moneta | 91/2 | Newray Mines | 48 | Pearl Lake | 1/2 | Porcupine Bonanza | 9 | Pcc. V. & N. T. | 221/2 | Porcupine Crown | 35 | Porcupine Gold | 1 | Porcupine Imperial | 21/4 | Porcupine Imperial | 21/4 | Porcupine Tisdale | 2 | Porcupine Vipond | 221/2 | Preston | 30/4 | Teck-Hughes | 42 | Thompson-Krist | 12 | West Dome Con. | 17 | Silver | Adanac | 16 | 16 | Teck-Adanac | 16 | Teck-Hughes | 17 | Teck-Hughes | 17 | Teck-Hughes | 17 | Teck-Hughes | 18 | Teck while there are encouraging indications, the cost of exploration work is unusually neavy owing to the nature of the soil covering. Newray was off a point at 4°, Dome Extension was staded ½ and West Dome ¼. Thompson-Krist recovered half a point to 12° after Saturday's recession on profit-taking.

In the silver group Kerr Lake was strong, changing hands at \$5.25, as against the recent asked price of \$5.

Adanac lost ½ point at 14. Timishaming, following a firm opening at 100 km following a firm opening against the recent asked price of \$5.
Adanac lost ½ point at 14. Timiskaming, following a firm opening at 28, went back to 28. Coniagas was sold at the recent low level of \$3. In view of President Leonard's announcement that the dividend will be passed, there has been little liquidation of the shares. Beaver was steady at \$5 and Gifford at 4½.

HIGH COSTS AT DOME

HAVE REDUCED SURPLUS

Results for Six Months' Period Are Only Fairly Satisfactory.

New York, Oct, 29.—Initial semi-annual statement of the Dome Mines Company, Limited, for the six months ended Sept. 30, 1917, shows the following results of operations: Returns from bullion, \$694, 541; mon-operating revenues, \$7269; gross income, \$701,810. Operating and developing costs, \$534,575; net earnings, \$167,234. Surplus, March 31, 1917, \$697,051; total 55. Hargraves ..... Hudson Bay ..... 

STANDARD SALES. Op. High. Low. Cl. Sales. 

Dome M. 7,90 7,65 7.75

Gold Reef. 134
Holly Con. 5.00
Lake Shore. 45
McIntyre 139
Heora 13½
Moneta 9½
Newray M. 48
P. Crown 34
P. Vipond. 22½
Preston 3½
T. Krist. 12
W. D. Con. 17
16¾
S6½
W. D. Con. 17
16¾
S0
Silver—
Adanac 15¼
14
Beaver 35
96¾
Beaver 35
96¾
Cham Rer 12 Steel Co. of Canada 9114
War Loan, 1925 964
do. 1931 95%
do. 1937 94% Adanac 15¼ 14

Beaver 35
Cham. Fer 12
Contagas 3.00
Crown Res. 23
Gifford 4¾ 4½ 4¼ 4½
Gt. North 5 4½
Hargraves. 9
Kerr Lake 5.25
Lorrain 4
Mg. Corp. 4.00
Provincial 40 41½ 40 41½
Pet. Lake 10
Thisk. 29 28
Miscellaneous—
Vacuum Gas 10
Silver—84¾ C.
Total sales—63,058. TORONTO SALES.

NEW YORK STOCKS.

Bonds— Anglo-French 92 92¼ 92 92 ....

Regarded as Logical Move

New York, Oct. 29.—At the price of 82% cents, reached last week, silver seems to have reached a level from which conditions have produced another upward movement. The underlying factors for the high price of the metal remain the same.

The most important factor for a higher price is the good technical position of the metal. Consumption exceeds productive.

MONTREAL STOCK EXCHANGE. Op. High, Low. Close. Sales. IN MONTREAL TRADING

Is Inactive in Market, Except for the incomplete in Market, Exce

Closing prices yesterday in the Cobalt and Porcupine stocks on the New York curb, as supplied by Hamilton B. Wills, the Royal Bank Building:

Lack, Steel. 80 80 79½ 79½

Lack, Steel. 80 80 79½ 79½

Max. Motor. 31½

Mex. Petrol. 86½ 86% 86½ 86½

Miami .... 31½ 31½

Marine 90% 91½ 31½ 31½

## SHARP BREAKS IN TORONTO MARKET

Brazilian, Mackay and Steel Stocks Unloaded-Inactivity in C. P. R. Shares.

Selling on a scale larger than the Toronto Exchange has been familiar with of late, broke out yesterday in sympathy with the renewal of heavy liquidation in New York, and losses ranging from fractions to several points extended thruout the list. Pressure was markedly in evidence in Brazilian. Mackay and the steel stocks, while C. P. R., which broke violently in New York, was traded in locally to the extent of three shares which sold at 143. The closing bid on C. P. R., however, was only 138%, with 140 asked.

with 140 asked.

Brazilian, both in activity and extent of decline, was the market feature, Opening at 34½, hearly a point below Saturday's weak close, the stock was thrown on the market in stock was thrown on the market in large blocks. Absorptive power was small, and the price sagged off to 32, at which it closed, while in Montreal it sold down to 31%. Brazilian, has been recording declines almost daily of late, but yesterday's slump was unusually rapid and the turnover of 638 shares was the largest for some

In the steel group, Dominion Steel and Steel of Canada proved readily and Steel of Canada proved readily vulnerable. The former opened weak at 54½ and dropped to 52%, a loss of 2½ points from Saturday. The closing bid was only 51%. Steel of Canada was hammered down to 49% after opening at 51. On Saturday the closone point, and Maple Leaf, 1½ points. Toronto Railway was heavy at 60 and Riordan sold at 116 as against 117 bid on Saturday. The war loans sold at prices unchanged by a single eighth from those of Saturday's close, Dealings in the bonds were fairly active.

Supporting Orders Check

Heron and Co. received the following thru their private wire at the close of the Montreal market yester-

Pacifics and Southerns—
Atchison ... 93½ 93½ 93 93 1,300
C. P. R. ... 144 144 138½ 1385½ 30,400
Mo. Pac. ... 27½ 27½ 26½ 26½ 1,800
Nor. Pac. ... 95½ 95½ 93½ 93½ 93%
South. Pac. ... 87% 88 86¾ 86% 2,000
Coalers—
South. Ry... 27½ 27½ 26½ 26½ 1,100
Union Pac. ... 119¾ 120 117¾ 118¾ 14,400
Ches. & O. ... 51 51 49% 51
Col. F. & I... 38% 38% 36% 37
Lehigh Val. 58 58 57¾ 57¾ 400
Reading ... 74½ 74½ 72 72
Reading ... 74½ 74½ 72 72
Reading ... 74½ 74½ 74½ 72
Reading ... 74½ 74½ 74½ 72
R

# An Antidote for Submarines

**Buy Victory Bonds** 

Hamilton B. Wills Royal Bank Building Toronto.

### **CONSUMERS' GAS** SALES INCREASE

President Austin Reviews Satisfactory Year's Record at Annual Meeting.

pressed by President A. W. Austin at the annual meeting vesterday.

"The ever increasing volume opening at 51. On Saturday the closing bid was 1¼ points above yesterday's close. Mackay was unloaded in quite heavy volume, closing at 74%, the lowest point, a net loss of 1¼ points. On the whole Mackay, as an interlisted issue, bore up well in the face of Wall street's gloom, and Twin City, which held unchanged, made a gratifying showing. The list of losses included also General Electric one point, and Maple Leaf, 1½ points, and maple Leaf, 1½ points, and maple Leaf, 1½ points, and maple Leaf, 1½ points. invested capital. I can see no reason why our regular dividends should not pleased to see that our stock has been affected by the war less than most in-

dustrials," he said.

Mr. Austin said that difficulty had been met in taking care of the large increase in business, more than one-third of the company's employes having enlisted, while there had been shortage, transportation complications. shortage, transportation complica-tions, the high cost of raw materials increased taxation and other unusual conditions.

For Dome Lake Mill's Purchase

Gottier of June Formation of the Sales of the Sales

# UNLISTED STOCKS

Sterling Bank 5 Trusts & Guarantee
25 Canada Mort. & Loan
2 Rosedale Golf
\$1,000 Sterling Coal Bonds

HERON & CO.

TORONTO

Members Standard Stock Exchange BROKERS Standard Bank Building, Toronto

#### ITALIAN DISASTER HITS STOCKS HARD

C. P. R. Declines More Than Six Points—Losses Are General.

close of the modal day:

There was quite a little liquidation of local stocks today, and declines were general all thru the list. No doubt the war news had a depressing influence on the street, and there was little demand for stocks. Supporting orders were in evidence in leading orders were in evidence in leading orders were in evidence in leading orders were in sold learn a lesson from shortages in these decline will be allowed to go much further.

Italian Reverse Is a Factor

Italian Reverse Is a Facto

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