The Funds Placed With
The Canada Permanent and Western Canada Mortgage Corporation, Toronto
for investment increased during the year 1901 from
$14,967,889 to $15,436,879
A Miniature Specimen of Four Per Cent. Bond and Copy of Order of the Lieutenant-Governor-in-Council authorizing investment of Trust Funds therein will be sent on receipt of address.

GRAIN MARKETS ARE EASIER

Wheat, Corn and Oats Lower at Chicago Yesterday.

Liverpool Cables Steady—Snowfall Favorable to Wheat Crop—Grain, Produce and Cattle Markets and Gossip.

World Office,
Wednesday Evening, March 19.

Liverpool wheat futures were quoted unchanged to-day, and corn futures unchanged to ½d lower.

Wheat at Paris is quoted 15 centimes higher to-day.

Chicago markets were lower to-day. May wheat closed ⅞c lower, at 74⅛c; May corn ⅝c lower, and May oats ⅜c lower.

Receipts at Chicago: Wheat 28 cars, 0 last week, 30 last year; corn 81, 0 last week, 70 last year; oats 48, 6 last week, 65 last year.

Lake and rail lines have agreed upon the export rate on flour, which will become effective upon the opening of navigation. It is 15c from Minneapolis to New York, 16½c from Duluth, and 12c from Chicago. Effective yesterday, the all-rail lines have put in an export rate of 23c from Duluth, 23½c from Minneapolis, and 15c from Chicago.

A New York despatch says: Officials of the Northern Pacific, Great Northern and C.P.R., the lines traveling the regions of the blizzard, send advices here that the snow of these storms is just what the wheat crop needed. This heavy snow will afford moisture, and at the same time protect the grain from the intense cold.

Leading Wheat Markets.

Following are the closing quotations at important wheat centres to-day:

	Cash.	May.	July.
New York	79⅝	80	80⅝
Chicago	72⅝	74⅛	74⅞
Toledo	72⅝	73⅞	74⅞
Duluth, No. 1 Nor	71⅞	72⅞	73⅞
do. No. 1 hard	74⅞	....	....

Chicago Markets.

J. G. Beaty, 21 Melinda street, reports the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—				
May	74⅞	75	73⅞	74⅝
July	75⅝	76	74⅝	74⅞
Corn—				
May	61⅞	61⅞	60⅞	61¼
July	61⅝	61⅝	60⅝	60⅞
Oats—				
May	44⅝	44⅝	43½	43⅝
July	35⅝	....	....	....
Pork—				
May	15 37	15 42	15 37	15 42
July	15 62	....	....	....
Lard—				
May	9 40	....	....	....
July	9 52	9 55	9 52	9 52
Short Ribs—				
May	8 45	....	....	....
July	8 47	....	....	....

British Markets.

Liverpool, March 19.—(12.30 p.m.)—Wheat dull; No. 1 Northern, 6s 0½d; R.W., 6s 0½d. Corn firm: new, 5s 2½d; old, 5s 3½d. Pork, 71s. Bacon, s.c., light, 45s 6d.

Liverpool—Closing—Wheat, spot quiet; No. 2 R.W., 6s 0½d; No. 1 Northern, spring, 6s 1½d to 6s 3d. Future steady: March 6s 1½d, value; May 6s 0½d, buyers; July 6s, value. Maize, spot firm; mixed American, old, 5s 2½d to 5s 3½d; new, 5s 2½d to 5s 2½d. Futures quiet; May 5s 2½d, value; July 5s 2d, value. Flour, Minn., 19s to 19s 3d.

London—Close—Mark Lane Miller Market—Wheat, foreign quiet; Eng., steady. Maize, American, nothing doing; Danubian quiet. Flour, American nominally unchanged; English do. Wheat on passage quiet and hardly any demand; cargoes about No. 1 Calif., Feb., 29s 4½d paid; parcels No. 1 Nor., spring, steam, passage, 29s paid. Duluth inspection: April and May 29s 6d paid. Manitoba inspection. Maize on passage depressed; Danubian on passage, 21s 3d, paid; cargoes Odessa F.O.B., steam, on passage, 21s 6d paid. Flour, spot Minn., 22s.

Paris—Close—Wheat, tone firm: March 21f 75c; May and Aug. 22f 55c. Flour, tone firm; March 26f 75c; May and Aug. 27f 75c.

Antwerp—Wheat, spot quiet; No. 2 R.W., 17¾f.

Chicago Gossip.

J. J. Dixon had the following from Chicago at the close of the market to-day:

Wheat—After some show of strength, early weakened under selling by holders and yesterday's buyers. Statistical news was not as bullish as heretofore, except there is a larger movement in Southwest, where most damage reports have originated, and Southwestern markets have been relatively weaker than this, which, in the minds of traders, is not indicative of any serious damage claims there. Export demand shows some improvement. There is little in the situation to encourage buying. Outside trade is practically nothing.

Corn—Opened easy with wheat, and sold lower, when commission houses seemed to have plenty for sale. It was thought that a line of long corn was let go by a local operator here. When prices sold off, stop orders came on the market and caused further decline. There were heavy receipts in the Southwest; 80 cars to-morrow.

Oats—Have been weak for May, but fairly steady for July and September. The trade has been small and featureless. Weakness of corn has been the influence; 75 cars to-morrow.

Provisions—Opened steady at about yesterday's closing price, and afterwards ruled strong, active and higher on good buying of May, July and September ribs by the packers. Cash demand is very good. Market closed steady at a shade lower from the top; 34,000 hogs estimated to-morrow.

J. G. Beaty, 21 Melinda street, received the following from McIntyre & Marshall at the close of the market to-day:

Wheat—In the first few minutes of session there was a good commission house demand for wheat; price held steady for a while, altho offerings were free from then on. It was a case of liquidation by longs, selling by professionals and weak market all day. On the break, some of the buying was of a good character—rather better in July than the May. Sentiment here is bearish. The crop news was generally bullish. A fair export business done at seaboard, and a good cash business here, but it had no effect on futures.

Corn—Weakness in wheat caused heavy selling of corn, and the market broke a cent, closing only a shade better than the lowest figures. There was only a fair trade in the cereal. Sentiment seems to be bearish generally, and it was said a long line of May was sold out thru brokers. The more liberal receipts and good weather in Southwest induced considerable selling. St. Louis said that Peoria was offering cash in that market. Receipts at primary points, 322,000 bushels, against 798,000 last year.

Oats—May oats were again subjected to a selling movement, and declined to 43½c, but later recovered to 43⅝c, where they closed. July and September were fairly steady. Nothing new in the situation. Traders are fighting shy of oats, expecting something doing in the May at any time that will seriously affect the other options.

Provisions—Were inclined to be easy early, but on receiving some support from packers and commission houses strengthened and advanced. The market was without any special feature, and trade was not on a large scale. Receipts—west, 66,900 hogs, against 55,300 last year.

Montreal Grain and Produce.

Montreal, March 19.—Flour—Receipts, 400 barrels; market quiet.

Flour quotations—Patent winter, $3.70 to $3.90; patent spring, $3.50 to $4.10; straight roller, $3.60 to $3.70; extra, none; superfine, none; strong bakers', $3.60 to $3.80; Ontario bags, $1.70 to $1.80.

Grain—Wheat, No. 2 Man. hard, 78c to 80c. Corn, 65c to 67c. Peas, 90c to 92c. Oats, 46c to 47c. Barley, 43c to 63c. Rye, 62c to 64c. Buckwheat, 58c to 60c. Oatmeal, $2.30 to $2.40. Cornmeal, $1.40 to $1.50.

Provisions—Pork, $21 to $22. Lard 8c to 9c. Bacon, 13c to 14c. Hams, 12c to 13c.

Produce Market—Cheese, 10c to 11c. Butter, townships, 21c to 22c; Western, 15c to 17c. Eggs, 14c to 16c.

New York Grain and Produce.

New York, March 19.—Flour—Receipts, 31,576 barrels; sales, 3800. Holders of flour found demand checked by the wheat weakness, and buyers 5c to 10c out of line. Minnesota patents, $3.80 to $4; winter straights, $3.80 to $3.90. Rye flour steady; fair to good, $3.25 to $3.40; choice to fancy, $3.50 to $3.75.

Wheat—Receipts, 8500 bushels; sales, 840,000 bushels. Wheat opened easy on the cables, rallied with outside markets, and then weakened again under liquidation. May 80½c to 80 15-16c; July 81c to 81¼; Sept. 80½c to 80⅝c.

Rye—Dull; State, 60c to 61c, c.i.f., New York, car lots; No. 2 Western, 64¼c, f.o.b., afloat.

Corn—Receipts, 25,000; sales, 125,000 bushels. Corn opened about steady, but was soon affected by the wheat decline and larger arrivals at Chicago. May 66 13-16c to 67⅛c; July 66⅝c to 66¾c; Sept. 64⅝c to 65c.

Oats—Receipts, 127,500 bushels. Oats experienced depression and weakness, following corn.

Sugar—Raw steady; fair refining, 2 29-32c; centrifugal, 96 test, 3 13-32c; molasses sugar, 2 21-32c; refined steady. Coffee—Dull; No. 7 Rio, 5⅝c.

Lead—Quiet. Wool—Firm. Hops—Steady.

British Cattle Markets.

London, March 19.—Prices firm; live cattle 12½c to 13¼c, dressed weight; refrigerator beef, 10c to 10¼c per lb.

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.70 to $3.80; Hungarian patents, $4.15; Manitoba bakers', $3.85. These prices include bags on track in Toronto. Ninety per cent. patents, car lots, in bags, middle freights, are quoted at $2.60 to $2.90.

Wheat—Millers are paying 72c for red and white; goose, 68c, low freight. New York: Manitoba, No. 1 hard, 87c, grinding in transit; No. 1 Northern, 82½c.

Oats—Quoted at 40c middle and 41½c east.

Barley—Quoted at 56c for No. 1, 54c for No. 2 middle, and No. 3 50c.

Peas—Sold for milling purposes at 80c, high.

Rye—Quoted at 55½c, middle.

Corn—Canadian sold at 60c to 61c for new at Toronto.

Bran—City mills sell bran at $18 and shorts at $20, car lots, f.o.b., Toronto.

Oatmeal—At $5.25 in bags, and $5.40 in barrels, car lots, on track, Toronto; local lots, 25c more.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $4.08, and No. 1 yellow $3.28. These prices are for delivery here; carload lots, 5c less.

ST. LAWRENCE MARKET.

Receipts of farm produce were light—800 bushels of grain, 25 loads of hay, 1 of straw, a few lots of potatoes and dressed hogs.

Wheat—Three hundred bushels sold as follows: White, 100 bushels at 76½c to 79c; goose, 200 bushels at 67c to 67½c.

Barley—One load sold at 54c per bushel.

Oats—Four hundred bushels sold at 47c to 48c.

Peas—One load of grass peas sold at 88½c per bushel.

Hay—Twenty-five loads sold at $12 to $12.50 per ton for timothy, and $8 to $10 for clover.

Straw—One load sold at $9 per ton.

Dressed Hogs—Offerings light; prices steady.

Potatoes—Prices easy at 65c to 70c per bag. Car lots steady at about 60c to 63c per bag, on track here. It is thought by some dealers that prices for potatoes will go still lower. Potatoes are being delivered in New York from Europe much cheaper than they can be from Canada.

Eggs—Prices are a little firmer, selling at 15c to 16c per dozen from farmers' baskets. Case lots sell at 14c per dozen.

Grain—		
Wheat, white, bush	$0 76½	to $0 79
Wheat, spring, bush	0 79	....
Wheat, red, bush	0 75	0 75
Wheat, goose, bush	0 67	0 67½
Peas, bush	0 85	....
Beans, bush	1 00	1 25
Rye, bush	0 58	....
Barley, bush	0 54	....
Oats, bush	0 47	0 48
Buckwheat, bush	0 53	....
Hay and Straw—		
Hay, per ton	$12 00	to $13 50
Clover hay, per ton	8 00	10 00
Straw, loose, per ton	6 00	....
Straw, sheaf, per ton	9 00	....
Fruits and Vegetables—		
Potatoes, per bag	$0 65	to $0 70
Cabbage, per doz	0 40	0 60
Apples, per bbl	3 50	4 50
Onions, per bag	0 80	1 00
Turnips, per bag	0 20	0 25
Poultry—		
Chickens, per pair	$0 50	to $1 00
Turkeys, per lb	0 12	0 14
Dairy Produce—		
Butter, lb. rolls	$0 18	to $0 22
Eggs, new-laid, doz	0 15	0 16
Fresh Meats—		
Beef, forequarters	$4 50	to $5 50
Beef, hindquarters	7 50	8 00
Mutton, carcase, per lb	0 06½	0 08
Veal, carcase, per lb	0 08½	0 09½
Lamb, spring, per lb	0 09½	0 09½
Lambs, spring, each	4 00	5 00
Dressed hogs, cwt	7 50	7 75

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, ton	$10 25	to $10 50
Straw, baled, car lots, ton	5 00	5 75
Potatoes, car lots, per bag	0 60	0 62
Butter, dairy, lb. rolls	0 16	0 17
Butter, tub, lb	0 15	0 16
Butter, creamery, lb. rolls	0 22	0 23
Butter, creamery, boxes	0 20	0 21
Butter, bakers', tub	0 13	0 14
Eggs, new-laid, doz	0 13	....
Honey, per lb	0 09	0 10
Chickens, per pair	0 50	0 75
Turkeys, per lb	0 14	0 15
Dressed hogs, car lots	7 25	....

Hides and Wool.

Hides, No. 1 green	$0 07	to $....
Hides, No. 2 green	0 06	....
Hides, cured	0 08	....
Hides, No. 2 green steers	0 07	....
Hides, cured	0 07½	....
Calfskins, No. 1	0 09	....
Calfskins, No. 2	0 07	....
Deacons (dairies), each	0 55	0 60
Sheepskins	0 70	0 80
Wool, fleece	0 13	....
Wool, unwashed	0 07	....
Tallow, rendered	0 05¾	0 06
Tallow, rough	0 02	0 03¼

New York Butter and Cheese.

New York, March 19.—Butter—Firm: receipts, 5663; new butter, creamery, extras, per lb., 29½c; do., firsts, 27½c to 28½c; do., seconds, 25c to 26½c; do., lower grades, 22c to 24c; State dairy, half-tubs, fancy, 27c to 28c; do., firsts, 25c to 26c; do., seconds, 22c to 24c; Western imitation creamery, fancy, 24c to 24½c; do., firsts, 22c to 23c; do., lower grades, 19c to 21c; Western factory, choice, 21c; do., common to good, 18c to 20c; rolls, choice, 21c to 22c; do., common to prime, 18c to 20c; renovated butter, fancy, 24c to 24½c; do., common to choice, 18c to 23c; old butter, creamery, summer make, fancy, 23c to 23½c; do., fair to choice, 22c to 24c; do., lower grades, 20c to 21c; State dairy, summer or fall make, 18c to 23c; Western factory, summer make, choice, 19½c to 20c; do., lower grades, 17c to 18½c; packing stock, new or old, 16c to 18½c.

Cheese—Firm; receipts, 2971; State, full cream, small, fall make, fancy, 12c; do., choice, 12¼c to 12⅜c; do., good to prime, 11½c to 12¼c; do., common to fair, 8c to 10½c; do., large, fall make, fancy, 12c; do., choice, 11½c to 11⅝c; do., good to prime, 10½c to 11¼c; do., common to fair, 8c to 10½c; light skims, small, choice, 10c to 10½c; do., large choice, 9c to 9½c; skims, prime, 8½c to 9c; do., fair to good, 6c to 8c; do., common, 4c to 5c; full skims, 3c to 3½c.

Eggs—Firm; receipts, 9738; State, Pennsylvania and nearby, white, selected, fancy, 18c to 18½c; do., average prime lots, 16½c; Western, best, 16½c; do., fair to good, 16½c; Kentucky, 16½c to 16¾c; Southern, 16 to 16½c; dirties, 15¾c; checks, 13½c to 13½c; duck eggs, 30c to 35c; goose eggs, 75c to 80c.

CATTLE MARKETS.

Cables Firm—New York and Other Points Heard From.

New York, March 19.—Beeves—Receipts, 2317; active and generally 10c to 15c higher; thin cows steady; steers, $5.35 to $6.85; oxen and stags, $4.25 to $5.50; extra fat do., $6; bulls, $3.50 to $4.87½; cows, $2.25 to $4.50. Exports, 52 cattle and 30 sheep.

Calves—Receipts, 1190; strong and 25c to 50c higher. Veals, $5 to $8.50; tops, $8.75; little calves, $4.25 to $4.75; barnyards and fed calves, $3.25 to $4; city dressed veals, 9c to 12½c per lb.

Sheep and Lambs—Receipts, 4065; market 15c to 25c higher; some later arrivals unsold. Sheep, $4 to $5.75; culls, $3 to $3.50; lambs, $6.25 to $7.25; culls, $5.

Hogs—Receipts, 2925; steady feeling; State hogs, $6.70 to $6.75; Western nominal.

East Buffalo Live Stock.

East Buffalo, March 19.—Cattle—Receipts light; strong and firm. Veals scarce; tops, $7.50 to $8; common to good, $5.50 to $7.25.

Hogs—Receipts, 2600 head; slow and lower, with the bulk of the offerings sold: Yorkers, $6.40 to $6.50; light do., $6.30 to $6.40; mixed packers, $6.50 to $6.60; choice, heavy, $6.60 to $6.70; pigs, $6.10 to $6.15; roughs, $5.75 to $6; stags, 4 to $4.50.

Sheep and Lambs—Receipts, 12,400 head; good demand and stronger; choice lambs, $6.70 to $6.75; good to choice, $6.55 to $6.65; culls to fair, $5.75 to $6.50. Sheep, choice handy wethers, $5.75 to $6; common to extra, mixed, $5.25 to $5.65; culls and common, $4 to $5.15; choice export wethers, $5.75 to $5.90; yearlings, good to choice, all wethers, $6.75 to $5.00.

Chicago Live Stock.

Chicago, March 19.—Cattle—Receipts, 20,000; good to prime steers, $6.75 to $7.35; poor to medium, $4 to $6.25; stockers and feeders, $2.50 to $5.25; cows, $1.25 to $5.50; heifers, $2.50 to $6; canners, $1.25 to $2.90; calves, $3 to $6.85; Texas fed steers, $4.75 to $6.

Hogs—Receipts, 30,000; mixed and butchers', $6.10 to $6.57½; good to choice, heavy, $6.40 to $6.60; rough, heavy, $6.10 to $6.35; light, $5.95 to $6.35; bulk of sales, $6.15 to $6.40.

Sheep and Lambs—Receipts, 14,000; good to choice wethers, $4.75 to $5.50; Westerns, $4.75 to $6; native lambs, $4 to $6.75; Western lambs, $5.25 to $6.75.

STEELS AND COALS HIGHER

Dominion Coal Scored Another Startling Advance Yesterday.

Nova Scotia Also a Free Mover—Canadian Stocks Firm—New York Market Steady, With Strength in Specialties—Markets and Gossip.

World Office,
Wednesday Evening, March 19.

Dominion Coal has again forged to the front and become the central figure of local speculation. The stock made a further advance to-day of 6 points, with sales at the close of the board at 118⅞ to 119. The price at opening was 113, as against last night's close of 109⅞. Buyers of the stock seem confident that it has not yet reached its limit, and are now figuring 145 as that price. This basis is arrived at by allowing the stock to be worth 125 as a six per cent. dividend payer, with an addition of 20 as an estimate of the rights to be procured by a rearrangement of the option now held by Dominion Steel. Reactions similar to that of last week are not unlikely, however, and are altogether probable. The stock is said to be extremely scarce in Boston and a bid of 119½ was made on the curb there this afternoon. Dominion Steel was not affected by the rapid rise in Coal to any extent, and after a rally of a point this morning to 46⅞, fell back to without last night's price. Nova Scotia Steel was taken in hand again to-day, making nearly a four point advance, to 94. There is said to be a desire to hold the price of this stock down, but the public is under the impression that it is a good thing and appears to be willing to carry it up to a much higher price. The general list was strong, but the trade fell off about ½ towards the close to 113⅝. Twin City was steady to-day at 115¼ to 115⅝, which was strong, but inactive, only 50 shares being dealt in at 115⅝, a rise of a point from yesterday. Northern Navigation was irregular, selling in the morning toward at 150½ and later at 152. General Electric sold at 220¼. Dominion Steel preferred at 93; Sao Paulo 79½ to 79; Republic 10½; Cariboo McKinney 24; North Star 102. Dominion bond bonds 86; Western Assurance fully paid 95½ and Dominion Steel bonds at 86.

In the banks Commerce brought 152½, Ontario 128½, Imperial 233, and Traders' 115.

Dominion Coal was the feature of strength at Montreal to-day, the stock selling from 111, the opening price, to 119¾, and closing at 118⅞ asked and 118 bid. Dominion Steel was active and higher at the opening, selling up to 47, but closing easier at 46¾. Nova Scotia Steel was also strong and brought 91 to 93, and closed with 94 asked. Toronto Railway sold at 116½, Twin City 114¾ to 115. Power sold at 91½ to 93 and the bonds 88½. C.P.R. was active and easier, closing at 113 and the rights at 3.

* * *

To-day's New York market was one of specialties, but the general list was fairly steady. There is a better class of trading developing and outside of any injurious developments the market is still expected to do better.

* * *

Call money continues steady and it is not thought that any serious advance will have to be made.

* * *

A Boston wire says: "Lee, Higgins & Co. have been buyers of Dominion Steel lately, taking all offered. The position of the stock is strong, and while we feel it is too high it looks as if will be manipulated above 50.

* * *

The last remaining vacant seat in the Montreal Stock Exchange sold to-day for $16,500, an advance of $1500 over yesterday's top price.

* * *

The London and Paris Exchange, Limited (Parker & Co., Toronto) cable to-day quotes:

	£	s.	d.
Chartered	3	0	0
Barnatos	3	14	0
Rand Mines	12	0	0
Johnnies	0	12	6
Oceanas	2	7	6
Hendersons	1	10	0
Kaffir Consols	2	5	0
Randfontein Estates	3	10	0
Rose of Sharon	1	12	6
Buluwayo	1	8	9
Salisbury	1	5	0
Bell's Transvaal	1	16	0
Heidelberg	1	13	9

The market is strong.

Cotton Exchange Will Close.

New York, March 19.—The cotton exchange will be closed Friday, March 28, and Saturday, March 29.

Railway Earnings.

Forty-one roads, first week March, increase 2.52 per cent.

Northern Pacific, first week March, increase $116,311; from July 1, increase $6,223,922.

Montreal Street Railway earnings last week $38,048.34, increase $3162.14.

Southern Railway, second week March, $789,000, increase $41,000.

Chicago G. W., second week March, earnings $129,931, increase $7880.

Hocking Valley, earnings second week $165,795, increase $12,697.

Chesapeake & Ohio, second week March, increase $55,155.

Texas Pacific gross increase for year ending Dec. 31, $2,018,820; net increase, $566,000.

Wall Street Pointers.

The sub-treasury has lost $1,174,000 to the banks since Friday.

News: American Cotton Oil common stock was especially strong yesterday, advancing over two points on fairly large transactions. The conditions in the cotton seed oil trade have shown considerable improvement lately. Export demand has increased, and the outlook for the company this year is good.

Tribune: The course of the market yesterday was almost uninterruptedly upward. Dealings were on a liberal scale and were well distributed. The advance was accomplished in spite of tightening money. There was good buying in A.C.O.; similarly there was an upward turn in Virginia Chemical. The financial community looks for a consolidation of the two companies. The accumulation of C.F.& I. was resumed, but there was no confirmation of the report that the company was likely to be taken over by the U.S. Steel Company.

Joseph says: Morgan following continue bullish, especially on Readings, Eries, Southern Railways and soft coalers. There is nothing in politics in the prospective injunction proceedings against the railroads extending eastward from Kansas, buy grangers on all slight dips. Profit-taking in Manhattan is going on. Sugar people will win the fight against the beet industry in Cuban tariff legislation. Sugar is a buy for patient holders. Mo. Pacific and St. Louis Southwestern are good propositions. Keep long of Tenn. Coal & Iron, Colo. Fuel & Iron, and take on some Mex. National and Evansville & Terre Haute.

Town Topics: Nothing better than a trading market can be expected for the time being, but sentiment is becoming more bullish about the absence of any liquidation. The large holders of stock are away on vacation, and the professional element is not disposed to take the short side for anything more than a quick turn. We look for a fairly strong market to-day, but it is advisable to take moderate profits on any stock. On any recessions it will pay to buy a moderate amount of Steel preferred, Readings, South Pacific, B. & O., S. J., and U.P. Copper is weak, but is a somewhat dangerous sale. Sugar should advance.

On Wall Street.

Messrs Ladenburg, Thalmann & Co., wired J. J. Dixon at the close of the market to-day:

The stock market was irregular to-day and quiet for the general list. Specialties formed the conspicuous features and of these C.F. & I. was the most prominent. The buying of this stock was based on the announcement of the sale of the bonds of the company by the bankers, who took them some time ago, and was accompanied also by rumors of purchases for control by new interests. Sugar had a sharp advance in the last hour, after the publication of the financial statement made to the Massachusetts officials.

Some of the low-priced railway shares were fairly active, but the standard stocks were quiet and the grangers rather heavy. Anthracite shares were quiet. The Vanderbilts were strong and Monon advanced upon the announcement that dividends would come shortly on the preferred stock. U.S. Steel issues were neglected and inclined to be heavy. There was a renewed demand for Virginia Chemical. Money market was steady with most of the loans at 1½ per cent. Arbitrage business was very small.

J. G. Beaty, 21 Melinda street, received the following from McIntyre & Marshall at the close of the market to-day:

While speculation in the general stock market continues comparatively light it does there was a decidedly better feeling and the undertone was much stronger than for some time and many important advances were established, covering about a dozen different stocks. The general list would probably have done better, but bullish operations on an extended scale are still held in check by the uncertainty of local call money market and fear that the coal miners now in convention, thru the efforts of delegations from the Wilkes-Barre, Scranton and Wyoming districts, may yet cause some trouble. Sugar's sharp advance was on the good statement for the year and prospective early adoption of reduction in Cuban tariff. There was good buying on B. & O., Nickel Plate and Paper and Bitumen among the specialties. North American, after having been bought and bid up to 124½, its new high record, slumped to 118 on liquidation, supposed to be for the pool in that stock, which first began to accumulate it around 95. C.F.I.'s advance of nine points on opening to 107, was mainly on inside operations and influenced to a marked degree by the disposition of its report issued of collateral trust bonds. Metro. and B.R.T. were supported by inside interest and the assertion that their schemes would be put through at stockholders' meeting to-morrow, the management of both companies claiming to already have sufficient stock pledged to voting. There is no change in local conditions surrounding the market. Outside business is still small, but the majority of traders are still inclined to operate in a moderate way, mostly on bull side for moderate profits, pending further developments in local money situation and winter wheat outlook. If Richelieu was strong, the coal miners it will not be general and it is thought it will prove of very short duration.

Money Markets.

The Bank of England discount rate is 3 per cent. The discount in the open market is 2½ to 3 per cent., and for three months' bills, 2⅝ to 2 11-16 per cent. Local money market is steady. Money on call, 3 to 4½ per cent.

Money on call in New York, actual transactions at 4 to 5 per cent. Last loan 5 per cent.

Price of Silver.

Bar silver in London easy, 24 13-16d per ounce.

Bar silver in New York, 53⅝c.

Mexican silver dollars, 43½c.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Ref. 1901), to-day report closing exchange rates as follows:

	Between Banks. Buyers.	Sellers.	Counter
N.Y. Funds	1-32 prem	1-16 prem	1-8 to 1-4
Mont'l Funds	par	10c prem	1-8 to 1-4
60 days sight	9 1-8	9 3-16	9 3-8 to 9 1-2
Demand Sty	9 11-16	9 3-4	10 to 10 1-8
Cable Trans	9 13-16	9 7-8	10 1-8 to 10 1-4

—Rates in New York—

Sterling demand	4.88¼	4.87½	to ....
Sixty days' sight	4.86	4.85	to ....

Toronto Stocks.

	Mch. 18. Last Quo.	Ask.	Mch. 19. Last Quo.	Bid.
Bank of Montreal	255	253	....	255
Ontario Bank	128¾	128½	128¾	128½
Toronto Bank	232	230	232	230
Merchants' Bank	....	145	....	149
Bank of Commerce	153	152⅞	153	152½
Imperial Bank	233	232	233	232
Dominion Bank	242	241½	242	241
Standard Bank	....	239½	....	....
Bank of Hamilton	228	226½	228	226½
Nova Scotia	250	245	250	245
Bank of Ottawa	213	210½	213	210½
Traders	115¼	115	115¼	115
British America	....	98	....	98½
West. Assurance	....	95¾	....	95¾
do., fully paid	....	....	....	95½
Imperial Life	....	144	....	144
National Trust	....	140¼	142	141
Nor. & Trusts	....	165	....	163
Consumers' Gas	....	214	....	214
Out. & Qu'Appelle	70	68	70	65
N.W. Land, pf	85	83	85	83
do., common	35	40	....	....
C. P. R.	113¾	113⅝	113¾	113⅝
Toronto Electric	146	143¼	144½	143½
General Electric	221	220	220½	220¼
London Electric	106	105	....	105¼
Com. Cable, xd	155	150½	155	149½
do., coup. bonds	....	....	98	....
do., reg. bonds	....	....	97½	....
Dom. Telegraph	....	120	124	120
Bell Telephone	....	165	....	165
R. & O.	113½	112⅞	115	114¾
Northern Nav	150½	150	153	152½
Toronto Rail.	116½	116	116¾	116⅝
London St. Ry.	....	150	....	150
Twin City	115½	115¼	115½	115¼
Winnipeg Ry.	135	130	135	130
Lux.-Prism. pf	85	....	85	....
Carter-Crume, pf	106	105¼	107	105½
Dominion Coal	107	102½	107	102½
Dom. Steel, com	46¾	45⅞	46¾	45¾
do., pref	94½	90½	94¾	93
do., bonds	....	....	87	86
Dom. Cotton	110	109¼	118¾	118¾
W. A. Rogers, pf	106	105¼	106	105½
War Eagle	....	11	12	11
Republic	10¾	9¾	10½	10⅜
Cariboo (McK.)	26	24	24¾	22
Virtue	....	21	....	20
North Star	24	23	24½	22
Crow's Nest	....	365	....	365
N.S. Steel, com	90¼	90¼	93¾	92½
do., bonds	....	....	107⅞	107⅝
Sao Paulo	79	78⅞	80	79
British Canadian	64	59	64	59
Canada Landed	....	103	101	103
Can. Permanent	....	120	....	120
Can. S. & L.	....	120	....	120
Central Canada	....	135	....	135
Dom. S. & L.	....	70	....	70
Ham. Provident	....	118	....	119
Huron & Erie	....	180	....	180
Imperial L. & I.	80	....	....	....
Landed B. & L.	....	117¼	....	118
London & Canada	....	80	....	80
Manitoba Loan	....	65	....	65
Toronto Mortgage	....	92	....	94½
London Loan	....	110	....	110
Ontario L. & D.	....	121	....	121
People's Loan	40	34	38	35
Real Estate	75	....	....	....
Toronto S. & L.	....	128	....	128

Morning sales: Bank of Commerce, 20 at 152⅞, 65 at 152½, 20 at 152¾, 108 at 152½; Imperial Bank, 10 at 233; Traders' Bank, 3 at 115; Bank of British America, 7 at 99; Western Assurance, 4 at 95¾; fully paid, 25 at 95½; C.P.R., 350 at 113¾, 850 at 113⅞, 625 at 113¾, 350 at 113¾, 15 at 114; Canada Gen. Electric, 5 at 220; Richelieu & Ontario, 50 at 143¾; Northern Navigation, 10 at 150½; Toronto Railway, 5 at 116, 25 at 116¼; Twin City, 25 at 115, 100 at 115¼; Dominion Steel, 20 at 47, 60 at 46⅞, 125 at 46¾, 195 at 47, 45 at 46¾; Dominion Coal, 100 at 92, 10 at 92½, 50 at 93; Dominion Coal, 100 at 118¾, 25 at 113¾, 375 at 114, 25 at 114½, 25 at 114¾, 25 at 114½, 10 at 114¾, 325 at 114¾; Republic, 10,000 at 10½; Nova Scotia Steel, 76 at 90¼, 25 at 90⅝, 100 at 91, 250 at 91½, 150 at 91¾, 50 at 92; Sao Paulo, 50 at 79, 25 at 79½, 25 at 79¼, 25 at 79; Can. Perm. & W. Can., 40 at 120¼; Central Canada Loan, 10 at 135; Dom. Steel bonds, $1000 at 85½, $7000 at 86; Toronto Mortgage, partly paid, 17 at 93.

Afternoon sales: Ontario Bank, 10 at 128½; Commerce, 2 at 153½; C.P.R., 325 at 113⅞, 1000 at 113¾, 30 rights at 3½; General Electric, 12 at 220¾; Northern Navigation, 10 at 152; Twin City, 150 at 115¼, 100 at 115⅝; Dominion Steel, 325 at 46¼, 5 at 46; Dominion Coal, 25 at 117, 150 at 118, 125 at 118½, 50 at 118⅝, 75 at 118¾, 90 at 118⅞, 35 at 118⅝, 125 at 118⅞, 10 at 118¾, 100 at 119, 25 at 118⅝, 200 at 118⅞, 120 at 118¾; Republic, 1300 at 10⅜, 1000 at 10¼, 5000 at 10½; Cariboo McKinney, 1000 at 24; North Star, 500 at 24; N.S. Steel, 10 at 93, 242 at 94, 325 at 93¾; Sao Paulo, 50 at 79; Canada Permanent, 10 at 120.

Montreal Stock Exchange.

Montreal, March 19.—Closing quotations to-day were: C.P.R., 113¼ and 112¾; Duluth, 14 and 13; do., pref., 25 and 24; Winnipeg Railway, 140 and 130; Montreal Railway, 230½ bid; West Indies Elec., 75 and 65; Toronto Railway, 117½ and 117; Halifax Railway, 112 and 108; St. John Railway, 121 and 116; Twin City, 115 and 114¾; Dominion Steel, 46¾ and 46; do., pref., 93¼ and 93; Richelieu, 115 and 114½; Cable, 155 and 149; Montreal Telegraph, 170 and 168; Bell Telephone, 169 and 165; Montreal L.H. & P., 98½ and 98; N.S. Steel, 94 and 93;