We invite the attention of inestors to our Bonds. They are issued in sums of \$100 and p vards for terms of from one to five years, bearing interest at FOUR PER CENT. per annum, pay-

MONTREAL

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BONDS

DOMINION

SECURITIES

CORPORAT'N, LIMITED,

Railway Earnings.

C. G. W., 4th week June \$41,35 Texas, same time 75,00

Dominion Failures.

able half-yearly.

CANADA PERMANENT MORTGAGE CORPORATION TORONTO STREET, TORONTO

A LEGAL INVESTMENT FOR TRUST FUNDS

WALL ST. MORE BUOYANT AFTER AN OPENING DIP

Sharp Rally Forced in New York Stocks-Local Specialties Are Also Firm.

World Office. Friday Evening, July 6. The Toronto stock market broadened out siderably to-day, and a good deal more ength was shown in the speculative favorites. The rally in domestic stocks was largely due to a similar movement at New York, altho such stocks as Twin City were evidently ready for a recovery. The downward movement and the present rally are being accomplished on practically the same as part of the regular market manipula-tion. Trading to-day was principally con-on Friday, July 13. cerned in Twin City and Mackay, and, altho the Rios were called for the first time there was no enthusiasm aroused in this added speculative feature. There was no definite news on any one issue to call for new buying. A rumor of an important announcement later in the Mackay proposition aroused interest in the shares and started considerable new buying. The quoted sales in several instances conveyed no information and were not indicative of any change in the character of the market. Bank stocks were dabbled in to a small extent at easy quotations, and in the case of Commerce a full lot found sale only at a discount from former quotations. The market closed moderately nrm, and the general inference is that speculative specialties will follow in the wake of the New York market.

Ennis & Stoppani, McKinnon Building, Ennis & Stoppani, McKinnon Building, Pennit the close on Granky 10% to 11. Left.

Ennis & Stoppani, McKinnon Building, report the close on Granhy, 10% to 11; Lake Superior, 17½ to 18; Lake Superior bonds, 58 to 59; Nipissing, offered, 5%.

General London market rather heavy. U. S. Rubber declares regular dividends n first and second preferred. Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, as follows:

Gross earnings of all railroads for the past year increased \$255,000,000. Lake copper producers sold up, reporting sale of 600,000 pounds for delivery late in

U. S. Rubber net earnings for June quarter, \$972,000, as compared with \$966,751 June 28.. 7 11 last year.

June 21.. 9 4 June 14.. 7 3 last year.

Sixteen roads for fourth week of June 7 how average gross increase of 14.68 per May 31

with an increase of over \$8,000,000, or near

Churles Head & Co. to R. R. Bongard:
There was a determined effort to excite
a renewal of liquidation, with the opening
of business in the stock market, and during
the first ten minutes losses of ½ to 1 point
were scored in the active list. London was
a liberal seller, disposing of about 25,000
shares on the decline, and reported sentiment much unsettled as a result of fears of
an outbreak of a religious war in Egypt,
With the cessation of the London selling,
however, the shorts found but little stock
offering at the decline, and started to cover
simultaneously with the appearance of some
good buying in the Hill stocks. This
brought about good recoveries all thru the
list, and altho there were several moderate
setbacks, the tendency was distinctly toward betterment. The strength in Great
Northern preferred, coincident with the advances in the United States Steel issues,
revived discussion of the possibility of an
early announcement of the terms of the ore
deal, with congress out of the way. The
Ohio State crop report was extremely favorable as regards wheat and corn, and also
helped sentiment. There was a further
relaxation in the call money market, renewals being made at 3½ per cent., and time
funds also displayed a slightly easier tone.
The stock loan crowd indicated the existence of a large short interest, which was
also influential in inducing the covering of
traders' shorts. After midday the market
relapsed into extreme dulness, but without
impairing the strong tone, and in the final
dealings there was a renewed buying movement, which carried prices up Briskly. The alings there was a renewed buying move-nt, which carried prices up briskly. The sing was strong at about the best.

Foreign Exchange. A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates as follows:

Between Buyers Sellers Counter
N.Y. Funds. par 1-32 prem 1-3 to 1-4
Ment'l Funds 150 dis par 1-3 to 1-4
66 days sight 57-16 31-2 83-4 to 87-3
Demand Stg. 91-15 93-32 95-16 to 97-16
Cable Trans 91 8 93-16 97-16 to 99-16 Sterling, 60 days' sight....

Money Markets.

Bank of England discount rate is 3½ per cent. Money, 1½ to 1¾ per cent. Short bills, 3 per cent. New York, call money, highest 4 per cent., lowest 2½ per cent., last loan 2½ per cent. Call money at Toronto, 5½ per cent.

Prices of Silver. Bar silver in New York 04%c. Bar silver in London, 29 15-16d per oz. Mexican dollars, 50c. Toronto Stocks. July 5, July 6.

	Ask. —Rails.	BId.	Ask,	Bld.	
帽	C. P. R	1581/2	•••	158%	
1	do. new				
e	Detroit United	92		92	
	Niag., St. C. & T	75	•••	75	
-9	Northern Ohio	•••			
	Sao Paulo Tram 1381/2	1381/4	140	139	
	Toronto Ry				
	Toledo Ry				
	Twin City 111	1101/2	11314	113	
9	do. rights				
0	Winnipeg Ry	***	185		
ĭ	Rio Janeiro Tram		461/	46	
	-Navigation				
	Niagara Nav		•••		
	Northern Nav 100			95	
•	R. & O. Nav	811/2		83	
	St. L. & C. Nav 140	•••			
í	-Miscellane				
	Bell Telephone 152	•••	153		
	B. C. Packers' A	***	****		
	do, B	:::	• • •		
	Can. Gen. Elec	142	1421/	1414	
	do. pref	*::	• • • •	****	
	City Dairy com 30	281/2			
	do. pref 91	90	91	90	
	C. N. W. Land		•••	•••	
	Consumers' Gas 206	204	•••	202	

| 1 2 3 19 18 | 206 | 207 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 208 | 20

Great Northern will round out the year with an increase of over \$8,000,000, or nearly 20 per cent, in gross earnings, according to the estimate officially made to-day, of the fascal calandar, increased nearly 25 per cent. over June a year 250, of the fascal calandar, increased nearly 25 per cent. over June a year 250, of the fascal calandar, companies, which indicate that in the business arction of this city more than 100-companies, which indicate that in the business arction of this city more than 100-companies, which indicate that in the business arction of this city more than 100-companies, which indicate that in the business arction of this city more than 100-companies, which indicate that in the business arction of this city more than 100-companies, which indicate that in the business arction of this city more than 100-companies, which indicate that in the business arction of this city more than 100-companies, which indicate that in the business arction of this city more than 100-companies, which indicate that in the business arction of this city more than 100-companies, which indicate that in the business arction of this city more than 100-companies, which indicate that in the business arction of this city more than 100-companies, which indicate that in the business arction of this city more than 100-companies, which indicate that in the business arction of this city more than 100-companies, which indicate that in the business arction of the city of contains the arction of the city of the companies of the

Joseph says: It takes a long time to bring a growing bull market to full maturity. While the backing and filling process is under way, as it is at present, it will be well to trade for quick turns on both sides, because conditions feverishly change. Spotttness will be the feature. Specialties will be in order. Insiders aver that B. R. T. will begin dividends on a 4 per cent. basis this year. Certain it is that the buying of Brooklyn is excellent, and the break made in yesterday's late trading was the result of a concerted attack, Buy B. R. T. conservatively. There will be general short covering on expectation of good bank statement. Specialties: Smelters going higher. Average Steels. Buy Pacifics and Eries conservatively.

The Rio Janeiro Tramway, Light & Power acquirities have been listed on the Toronto Stock Exchange. The amount listed is given as \$21,993,900 stock and \$20,900,000 bonds. The authorized stock and bond istate the \$25,000,000 each, The annual meet-

25 @ 138% Dom. Tel. 5 @ 119 Gen. El. 25 @ 142 37 @ 270

Sov. 65 @ 139% 9 @ 175 —Afternoon Sales-Twin City, 100 @ 112% 75 @ 113 Lon and (Imperial. 5 @ 247

he Dominion Bank

AVENUE ROAD BRANCH A Branch of this Bank, to be called the

"AVENUE ROAD BRANCH" has been Opened in Temporary Premises at 204 DAVENPORT ROAD, until the Permanent Offices at the Corner of AVENUE and DAVENPORT ROADS are completed.

NOADS are completed		
ontreal Railway	Pennsylvania	33% 34% 99% 101% 44 45%
ake of the Woods—25 at 104½. Ilinois preferred—25 at 93%. I. S. Steel—50 at 65½. Iavana—300 at 46.	do. pref 44½ 44½ do. bonds 80 80% Wis Chentral 34 34	79% 80%
tell Telephone—1 at 151.	Sales to noon, 401,500; total,	706,800.

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RESERVE FUND ... 2,500,00

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Chicago Board of Trade

Hamilton Offices: 39 JAMES STREET SOUTH

ASSIGNEE,

Scott Street Toronto-

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Assets Over \$12,000,000.

WHITE BEAR

TOTAL ASSETS 29,000,0

84 YONGE STREET

Dom. Steel pref.—25 at 76½, 25 at 77.

Dominion Coal—25 at 77¼.

Colored Cotton—50 at 50.

Toledo—100 at 33.

—Afternoon Sales—
Detroit Railway—425 at 92½.

Commerce—9 at 175½.

Textile preferred—25 at 101.

Illinois preferred—10 at 94.

Ohio—50 at 30.

Steel—200 at 27.

Merchants—6 at 169.

Power—25 at 97, 3 at 97¼.

Hochelaga—3 at 150.

Twin City—25 at 113½, 75 at 113¼.

Steel preferred—8 at 76.

Montreal Railway—75 at 278¼, 100 at 78¼. **METROPOLITAN** Capital Paid Up \$1,000,000 Reserve Fund 1,000,000 Undivided Profits .. 183,188

7814. Coal—3 at 75. Havana—100 at 48.

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house of commons last night caused ing of consols, which weakened other tish securities, while the liquidation Kaffirs continued owing to the property of the property over parity, but dropped in the forence in sympathy with the other markets; last New York sent buying orders and the market picked up and prices closed firm. It panese Imperial sixes of 1904 closed at 10.

Bullion amounting to £225,000 was take

Continued on Page 13.

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Choice corner, on street car line. For full particulars apply to A. M. CAMPBELL

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The Board of Directors has to-day declared a Quarterly Dividend of

THREE PER CENT.. payable July 20th, 1906, to stocknolders of record at the close of business July 10, 1906. Transfer books will be closed from July 11,

W. O. FLETCHER, Treasurer

1906, to July 20, 1906, both inclu-

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