

THE TORONTO WORLD

SOME WEAK SPOTS

IN LOCAL MARKET

-Long-Term Victory

Loan in Demand.

Surprisingly little liquidation was

Brazilian and Canners Sell Off Hollinger, in Which Liquid-

WEDNESDAY MORNING AUGUST 6 1919

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SEMI-PANIC BREAKS Blueberries, Canadian Cantaloupes, Thimbleberries IN GRAIN MARKET NOW ON THE MARKET. GET OUR PRICES. STRONACH & SONS FRUIT MARKET Main 5236, 2877 During Stampede, Corn Made a Sheer Descent of Ten Cents a Bushel.

a Bushel. Thicago. Ang. 5.—Semi-panic broke out this afternoon among holders of grain and provisionz. The cause was fright as to market effects of pos-sible sudden sweeping action at that the hands of consumers at ar-ment has guaranteed to pay the farmers. During the consequent sell-ing stampede, corn made a sheet descent of as much as 10 cents as studied 41-2 to 71-2 cents net lower, with Sept. \$1.74 to \$1.

attention of traders necessarily be-came centred almost altogether on the chance that the conference an-nounced to take place between Pres. Wilson and Federal Wheat Director Julius Barnes this evening might re-sult in a radical change of the policy which it had been generally agreed that the government would follow as to the disposal of the 1919 domestic

to the disposal of the 1919 domestic wheat crop. Until after mid-day the majority of dealers had clung to the opinion that recent drastic setbacks in the price of corn had sufficiently discounted for the present the influ-ence of the agitation against the high cost of living. However, the contingency in regard to wheat had been looked on as remote. Then came signs that this view was per-haps a mistake, and simultaneously the fact was disclosed that the mar-ket was almost bare of orders to buy. Liquidation and short selling then ran wild, buy something of a rally came in the end. mainly thru profit taking on the part of the bear speculators. ators.

Oats sympathized with the extremweakness of corn. Packers' buying of lard and rivs made those commodi-ties relatively firm. Pork, tho, lack-ed any support, and fell like lead.

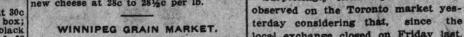
WHEAT CUTTING BEGINS.

The Bank of Montreal has the fol-

Ine Bank of Montreal has the fol-lowing advice on the crop situation from its Winnipeg office: Crop conditions unchanged. Cut-ting of wheat commenced at number of points. Feed situation somewhat relieved by the recent general rains and action of government and rail-

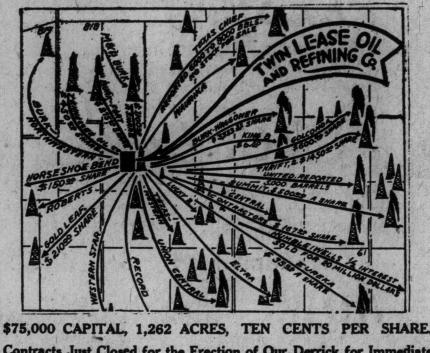
MONTREAL PRODUCE MARKET.

Contracts Just Closed for the Erection of Our Derrick for Immediate Drilling of Well No. 1. Drilling to Start Soon. Montreal, Aug. 5.—A much weaker feeling developed in the local market for cash oats today, and prices for all grades declined 2½c to 3c per bushel. At the lower level of values, there was quite an increased demand from the local dealers for supplies, and an active business was done, with the sales of round lots of all grades for shipment by water and sup-lies on the way here. The demand form the local dealers this well will be drilled in the famous Burkburnett field, where the n have reared the oil out of Mother Earth, at the famous Burkburnett field, where the n a short while back for \$2,000,000, paying each one of its stockholders thirt for every one dollar invested. A glance at the map shows that we are sur biggest producers in the field. Weils drilling on all sides of us, making of this one question: Can we lose? Is it possible? As experienced oil men every indication bears us out in our own statement when we assert that This well will be drilled in the famous Burkburnett field, where the mighty gushers ve reared the oil out of Mother Earth, at the rate of two to five thousand barrels per y. Our drilling site is within a mile of the famous Burk-Waggoner, which sold out short while back for \$2,000,000, paying each one of its stockholders thirty-three dollars



BUY IN A SMALL COMPANY WITH PROVEN ACREAGE OPERATING AMONG THE BIGGEST BURKBURNETT GUSHERS-A REAL CHANCE TO INVEST WITH OIL MEN AND BANKERS.

only \$73,000 A great chance for the small investor, as the capit Stock now TEN CENTS PER SHARE, PAR VALUE.



terday considering that, since the ocal exchange closed on Friday last, Wall street has been subjected to earthquake shocks, and began the day vesterday in anything but a cheerful frame of mind. It is a matter for congratulation that, while New York stocks have been running wild for nonths, there has been no general inmonths, there has been no general in flation in issues listed on the Toronto exchange altho it is true that a num-ber of specialities, in which Montreal pools have been active, have been unpools have been active, have been un-duly lifted in price. There were few stocks yesterday in which dealings reached as high as one hundred shares. Brazilian was weak, but offerings were light, only 127 shares coming out. The stock opened 1 1-4 off at 55 3-4 and sagged another half point, but rallied to 55 1-2 at the close, leaving the day's net loss at 1 1-2. The government's proposal to curb the monopolistic tendencies of the canning trust did not have so great an effect upon Dominion Can-

believed that an announcement to this effect will come about September. Unless indications are misleading, the slumping tendency in other mar-kets will bring about a better demand the sumpling tendency in other mar-the sumpling tendency in other mar-kets will bring about a better demand for mining stocks; in fact, yesterday's transactions, amounting to nearly 183,-000 shares. indicated that improve-ment is already under way. On previ-ous occasions dwindling of interest in ous occasions dwindling of interest in ous occasions dwindling of interest in ous occasions dwindling of interest in ing issues, and many of the regular traders who have been drawn away by the lure of clis and motors will prob-ally return to the Porcupines and Co-balts in the next few weeks, so that the outlook for a bull campaign in these in the fall is considerably but its famous recuperative powers soon asserted themselves and the closing was at 175, a net loss of only a point. The manner in which Maple

Dome weakened to \$13.50 on the New York market yesterday. There were no sales of Dome on the Standard Ex-change, but the bid was easier at \$13.75. On the other hand, Dome Ex-tension opened up 1½ at 33, tho half a point gain was forfeited before the close. McIntyre, which has been see-sawing for a long time between \$1.78 and \$1.80, sold off two points to the former figure. McIntyre will sell exa point. The manner in which Maple Leaf clings to the lofty eminence it has gained, ignoring rough market weather is a spectacle to command both awe and admiration.

both awe and admiration. There was one big feature of the war loans and it was the Victory is-sue of 1933 for which a very insistent demand sprang up. The loan which closed last week at 102 3-4 sold as high as 105 1-8 yesterday, closing at 104 3-4 but with the bid advancing to 105 1-8 again at the close. Transac-tions in this loan made up the great bulk of dealings in the war loan sec-tion.

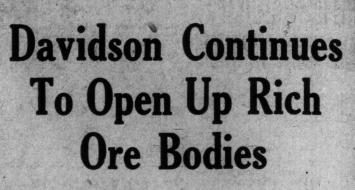
The day's transactions: shares ,460; war loans \$157,700. U. S. WHEAT AND FLOUR.

New York, Aug. 5 .- An increase of 500,000 bushels in the country's wheat eccipts from farms for the month end-

wheat as against 105,432,000 for 1918 and 6,268,000 barrels of flour as com-pared with 5,319,000.

CHICAGO MARKETS.

receipts from farms for the month end-ing July 26, as compared with the which sold out y-three dollars bulletin issued today by the United ounded by the States Grain Corporation. In the same per acre. On We sak you we say that act figures are 197,989,000 bushels of ur acrease is wheat as against 105,432,000 for 1918 iskaming, at 37, was a point lower. Peterson Lake firmed up half a point to 1212, and Beaver was steady at 36½. The circular sent out by the Vacuum Gas management, outlining



On the 500-foot level, the vein shows a width of more than 40 feet. Ore broken across the entire face in these workings has yielded an average of about \$20 to the ton in actual milling. The shaft has now reached a depth of 600 feet. A station is now being completed at this point preparatory to cross-cutting on the vein. These operations are taking place within a short distance of a 10-foot section indicated by diamond drilling to carry gold values of more than \$200 to the ton. Davidson ore bodies are increasing in width and values as greater depth is being attained. The property has possibilities every bit as good, if not better, than the Hollinger or McIntyre at the same stage of development. Profit possibilities of Davidson make the shares at present prices a most attractive purchase.

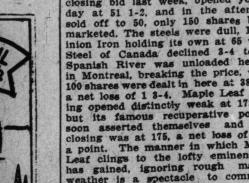
Phone, mail, or wire us your order.

Telephone Main 6204.

F. C. Sutherland & Co. STOCK BROKERS

12 KING STREET EAST, TORONTO, ONT. 211 McGILL STREET, MONTREAL, P.Q.





grades for shipment by water and sup-plies on the way here. The demand for car lots from outside buyers was limited and trade in this respect was quiet, with No. 2 Canadian western quoted at 96½c; No. 3 C.W. and extra No. 1 feed at 93½c per bushel, ex-store. A good, steady trade continues to be done in spfing wheat flour for domestic account, and the market is fairly active, with a firm undertone.

undertone. The tone of the millfeed market continues strong, and prices have a tendency to advan

The market for old crop baled hay re-mains steady, under a fair demand from outside sources for supplies, but the local trade is quiet.

WHOLESALE FRUITS AND VEGETABLES

The fruit and vegetable market opened The truit and vegetable market opened yesterday morning with quite a rush of buyers, which did not seem to diminish until up to the closing hours. The prices opened about the same as last week and remained so thruout the whole day. Corn is now apparently beginning to be a little more plentiful. **McBride Bros.** were selling tomatoes at 75c to \$1 a basket; cucumbers at 40c to 50c basket; carrots at 25c to 30c per dozen; beets at 30c: No. 1 potatoes at

50c basket; carrots at 25c to 30c per dozen; beets at 30c; No. 1 potatoes at \$8,50, and No. 2's at \$6,50; corn at 25c a dozen; six-quart baskets of peaches were selling at 50c to 60c; plums at \$1 to \$1,25 per 11-quart basket. White & Co. had raspberries for 30c to 32c; thimbleberries at 20c to 22c; blue-berries at \$1.50 to \$2.50 a basket; cherries at \$1.75 to \$2; melons, 16-quart baskets, at \$1 to \$1.50; 11-quart baskets at 50c to 60c; lemons at \$6.50; tomatoes at 50c to 55c per 11-quart basket, and 40c to 50c for per six-quart basket, and 40c to 50c to 50c a dozen; green peppers at 40c to 50c; cucumbers at .25c to 35c a basket; beans, 11-quart baskets, 50c to 60c, onlons at \$7.50 a cwt.

Born at \$7.50 a cwt.
M. Peters & Co. had lawton borries at \$2.50 a char.
M. Peters & Co. had lawton borries at \$2.50 a char.
Sto \$25 a box; black currants at \$2.50 to \$2.50 a char.
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Stronach & Sons, selling at this market, etaricid at the opening hours and conStronach & Sons, selling at this market, etaricid at the opening hours and conStronach & Sons, selling at this market, etaricid at the opening hours and conStronach & Sons, selling at this market, etaricid at the opening hours and conStronach & Sons, selling at this market, etaricid at the opening hours and conStronach & Sons, selling at this market, etaricid at the opening hours and conStronach & Sons, selling at this market, etaricid at the opening hours and conStronach & Sons, selling at this market, etaricid at the opening hours and conStronach & Sons, selling at this market, etaricid at the opening hours and conStronach & Sons, selling at this market, etaricid at the opening hours and conStronach & Sons, selling at this market, etaricid at the opening hours and conStronach & Sons, selling at this market, etaricid at the opening hours and conStronach & Sons, selling at this market, etaricid at the opening hours and conStronach & Sons, selling at this market, etaricid at the opening hours and conStronach & Sons, selling at this market, etaricid at the opening hours and conStronach & Sons, selling at this market, etaricid at the opening hours and conStronach & Sons, selling at this market, etaricid at the opening hours Stronch & Sons, selling at this market, started at the opening hours and con-tinued with a rush thruout the whole day. They had raspberries at from 30c to 32c a box; lawton berries at 22c a box; blue berries at 25c a quart, and \$1.25 a basket; peaches at from 50c to \$1 a basket; plums at 60c a half-basket, and 55c a large basket; pears at 40c a half-basket, and 65c a large basket. Oranges were selling at from \$5.50 to \$5, and lemons at \$7; tomatoes at 85c a basket; cantaloupes at \$3 a case; apples at \$3.50 a hamper; plums at 40c to 50c a basket; corn at 25c per dozen.

dozen. McCart had a car of salmon-flesh can-taloupes at \$3 to \$3.50 for flat cases; plums at \$3 to \$3.50 a case; peaches at \$5.50 to \$5.75; pears at \$4.75; apples at \$4 a hamper; celery at 75c to \$1 a dozen; tomatoes at \$1 to \$1.10 a basket, and No. 2 potatoes at \$7.

tomatoes at \$1 to \$1.10 a basket, and No. 2 potatoes at \$7. D. Spence had tomatoes at 75c to \$1 a basket; corn at 20c to 25c a dozen; thimbleberries at 22.50 to \$2.75 a basket. Jos. Barnford's were selling No. 1 Red Star potatoe gut \$8.50, and blueberries at \$2.25. Chas. S. Simpson Co. had a car of Sun-kist oranges at \$6.50 a case; a car of Bartlett pears at \$4.75 a case; New Mexi-can pink melons at \$3; a car of Verdilli lemons at \$6.50 to \$7, and a shipment of tormatoes at \$1 per basket; a car of onlons at \$1.50; apples at \$3,50 a hamper; peaches, \$5.25 a bushel; dried onlons at \$7.60 Mathematical State Bank, Fort Worth, Texas; Farmers & Mechanics National Bank, Fort Worth, Texas; Security National Bank and Central State Bank of 15.25 a bushel; dried onlons at \$7.50 a cwt. Dawson-Elliott Co. were selling rasp-berries at 30c a box; thimbleberries at 20c to-23c a box; peaches at \$1 per 11-guart of others in the State. Bet your meney on a Banker.

MAMMOTH INVESTMENT CO., 7041/2 W. Magnolia St., Fort Worth, Texas.

This Company is not a Prospect. Every Stockholder Shares in the Profits from 1,267 Acres of Valuable Texas Leases, and Also Their Part.

J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade:

Sentlemen: Herewith enclosed please find my check for \$..... I hereby subscribe fo

\$62,500 Per Acre. That is exactly what Acreage near ours has been selling for. 5 Acres alone worth more than Four times our entire the first silver ore shipment in years capitalization.

selling for. 5 Acres alone worth more than Four times our entire capitalization. Remember, our capital is only \$75,000, which is very small. We could have made it noge that after we bring in the big producer we can still act sour financial advisors. Off is worth \$2.40 per barrel. It has been estimated by men who know their business that one dollar is made from each barrel of oil refined in the Refining Business. We do not believe we could be doing the fair thing by our investors if we were to allow this addi-tonal profit to go to someone else, and for this reason we are contemplating the erection immense production on our leases we have already been in conference with the Aliken for a skimming plant of this nature, the late twentieth century process. We will not uge any of the money derived from the sale of stock to build this refinery and will not build this refinery till we have the oil and then we will only use a small portion of this money to company's model from the sale of stock to build the plant on just the money we save from refining our own oil? The refinery should net us a splendid revenue each thirty days.

T. W.

300 feet

Clears Air.

Cobalt, was in this camp last Sunday,

idea whatever of coming out on strike Neelands claim in Benoit Township. This work is being done by interests Some of the Cobalt papers have in sympathy, as it would do Cobalt spoken of these deposits as only 200 more harm than good. The situation feet long. This is a very bad guess. in the Porcupine camp, therefore, is There is not sufficient underground more settled than a week ago, as the speech of Mr. Maguire has killed any but the analogy of Cornwall, as well further agitation on the part of a few as the results of trenching and diaof the men here. Everything points now to a big production in the Porcu-of payable ore. of payable ore. At Great Depth.

Dr. Williams and Joseph Keele of the mines branch at Ottawa left last week talk of a good many properties which have been lying idle for the past two

GEORGE TAYLOR DEAD.

rock, now exposed by erosion. Vol-canic flows cool rapidly and only Cross-cutting is being carried on at the New Imperial. President Taylor lately visited that property and let a contract for an additional 100 feet of cross-cutting. It is expected that this work will be sufficient to reach the vein. Pity the misguided amateur garden-er who tries to live on the verstables

Davidson and Atlas, Tho Adjoining Properties, Present Different Features.

Will buy you an interest in a positive absolute sure shot TEXAS OEL FORTUNE and re-serve you a chance to invest for the fortune you want. Our lease in GUSHERE BLOCK 88, BUBE-BURNETT, is surrounded by GUSHERE BLOCK 88, BUBE-BURNETT, is surrounded by GUSHERE BLOCK 88 immediately. We are vithin 400 feet of two accessed of for 12 days. We are within 400 feet of two sources and Willow Bloom, and ex-pect to be paying dividends in 60 days. We also over 40 Acres Tillman Counts 35 Acres Ersth Famous Ranger Field. UR LAST CHANCE According to J. Malcolm Maclaren, D.Sc., granites and tonalites are the sources of the world's gold. The quartz-syenite of Matachewan is very closely related to both rocks;' in fact. Dr. H. C. Cooke of the geological survey branch of the department of mines, Ottawa, calls it a granite or quartz-syenite porphyry. He made a careful study of the Davidson and Otisse, the latter now the Matachewan gold. The adjoining properties, they are not alike. At the Davidson the

related

YOUR LAST CHANCE TOUR LAST CHAINCE Only a schall block of this stock left. It is going rapidly; when Weil No. 1 hits the oil, you will be too iste-this issue is bound to advance-not less than 10 for 1. The lease is provem-produc-tion assured-you receive your first dividend check in 60 days or less. \$100,00 brings you \$226.00 month-ly when we got our \$,000-berrel gusher. You own 800th interest in all our holdings. SPECIAL OFFER.

\$10

SPECIAL OFFER. For a few days only you can secure this stock at \$1.00 per

For a few days only you can secure this stock at \$1.00 per share. Send \$10, \$20, \$50 or \$106. Buy for the FORTUNE YOU WANT. DO IT TODAY! Capital only \$96,000. Par value \$1.00. Fully paid-non-assessable. YOU CANNOT LOSE. AS YOUE INTERESTS ARE SAFEGUARDED by the TEXAS TRUGT CO., who guarantee to rofund all your money in ten days if you are not satisfied. ACT TODAY. STOCK GOES UP WITHOUT NOTICE. Follow that impulse and BUY for the for-tune you want. 100 per cent. dividend guaranteed from oil before further develop-ment.

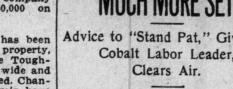
REFERENCE. Pt. Worth Nat. Bank. Texas Trust Co. is a positive, absolute, sure investment. SWASTIKA OIL CO., 112-114 Oil Operators' Build FT. WORTH, TEXAS.

It is possible that a lenticular ore body might be found in this type, but They have obtained most satisfactory results on the north or opposite side of the granite. The Otisse is on the neither shape nor hindt can be fixed. It is certain, however, that the min-eralization took place at great depth, and that it came from the plutonic and that it came from the plutonic Otisse. But formation's similar to latter, such as the Matachewan, Ra

S. R. Clarke.

London, Aug. 5 .- Bar silver, 561/4 per In fact, this theory is now being prov-ed by the Lake Matachewan gold mine. New York, Aug. 5.-Bar silver, furth

Det.



ISBELL, PLANT & CO. Standard Bank Building. **COBALT DEPUTATION BOUND FOR OTTAWA**

Definite Assurances Regard- OUEER WHIMS IN

From Port Arthur comes word that

such as wage and working conditions, to be settled by arbitration after mining is resumed.

normizes of concessions from the miners, and it is believed none from managers, the hope is freely express-

gold occurs in quartz veinlets in the granite, whereas at the Otisse it, is ed here that the differences will be patched together by the end of the week. This move is the most promising development yet, made toward peace in the north.

to the famous tin and copper lodes of Cornwall, England. The latter follow the margins of great eruptions of granite. They have no definite or regular shape, but some of them are very large. All are in proximity to the rusive, and all have great persist-

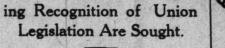
ence in depth. Dr. Cooke, whose work at Matachewan has attracted much attention, has evidently made a close study of the

Cobalt Labor Leader,

MUCH MORE SETTLED



MATACHEWAN ORE



STEADINESS SHOWN

BY MINING STOCKS

ation Continues, is Excep-

tion to the Rule.

Weakness, which has developed on other exchanges, was little evident in the local mining market yesterday, the only conspicuous exception to the gen-eral steadiness being Hollinger, which underward a further decline of 15c a

underwent a further decline of 15c a

hare to \$6.25, closing at the bottom

Unloading of Hollinger started on a fairly large scale last Friday, when

about 1700 shares came out, and yes-terday's total was close to 1600. A large block of Hollinger stock held in the United States is, it is understood,

being liquidated. Some disappointment is being shown by shareholders that

the directors are not more liberal in

the matter of disbursements. At the close of 1916 the Hollinger's books showed a deficit of \$451,000, but since

then a surplus has been steadily piling up, and it is understood that it now

warranted, and in some quarters it

ounts to nearly \$3,000,000. A return to the former rate of one per cent. every four weeks seems to be

Special to The Toronto World. Cobalt. Aug. 5.—Hoping to secure from the minister of labor definite assurances regarding recognition of

union legislation on which they could appeal to the striking miners to re-

appeal to the striking miners to re-turn to work, a deputation of three returned soldiers, headed by Capt. Thomas Magladery, M.L.A., leaves for Ottawa tonight. If the main prin-ciples for which the men are fighting are to be granted them by Ottawa, the hope is that the men would be willing to leave lesser grievances, such as wage and working conditions.

Altho the deputation carries no

found in the schist and forms what may be described as a contact meta-morphic deposit, very closely related

OUTLOOK AT PORCUPINE

ore bodies of Cornwall. His account of the origin of the gold at the Otisse shows conditions almost identical with the accepted origin of the tin at

A wire from Timmins to Hamilton B. Wills, 90 Bay street, yesterday, said: J. P. Maguire, labor leader from Cobalt, was in this camp least Sunder

Cobalt, was in this camp last Sunday, and at an open meeting stated that the Miners' Union of Cobalt did not want the union here to entertain any dear mathematically. The associated minerals, fluorite, tourmaline and chlorite, are common to both localities. Shaft sinking has been started on the

headed by Dr. Crane. The shaft is now down about 20 feet, and it is proposed to continue with hand steel to a depth of about 100 feet, when, if results con-tinue satisfactory, a mining plant will

be installed and the shaft continued pine camp, and there is considerable

from Cochrane to James Bay. It is years re-opening.

George Taylor, mining operator, of New Liskeard and London, Ont., died

Pity the misguided amateur garden-r who tries to live on the vegetables A woman's sphere is the home. Any bride of a week is willing to admit this.

understood that they are to examine the clay deposits on the Matagami and will also investigate rumors of the possibility of oil being found.