

STEADINESS SHOWN BY MINING STOCKS

Hollinger, in Which Liquidation Continues, is Exception to the Rule.

Weakness, which has developed on other exchanges, was little evident in the local mining market yesterday, though only conspicuous exception to the general rule was the decline in the price of the common stock of the American Copper & Iron Co. which underwent a further decline of 15¢ to \$8.25, closing at the bottom of the market. Unloading of Hollinger started on the local market yesterday, and about 1700 shares came out, and yesterday's total was close to 1600. The large volume of Hollinger stock held by the United States Trust Co. is now being liquidated. Some disappointment is being shown by shareholders that the company is not able to meet the matter of disbursements. At the close of 1916 the Hollinger's books showed a deficit of \$461,000, but since that time the company has been able to pay out and it is understood that it now amounts to nearly \$2,000,000. A return to the former rate of one penny for four cents is expected.

believed and in some quarters it is warranted that an announcement to this effect will come about September.

Indication that the market is making the slumping tendency in other markets will bring about a better demand for mining stocks; in fact, yesterday's transactions, amounting to nearly 15,000 shares, indicate that the market is already under way. On previous occasions dwindling of interest in other stocks was accompanied by a broadening of the market in mining issues, and many of the regular traders who have been drawn away by the lure of oils and motors will probably be attracted to the Porcupines and Cobalt in the next few days.

There is a possibility of a recovery in the outlook for a bull campaign in these in the fall is considerable brighter.

The market weakened to \$15.50 on the New York market yesterday. There were no sales of Dome on the Standard Exchange, but the bid was easier at \$17.50. The market for the Porcupine tension opened up $\frac{1}{4}$ at 33, the half a point gain was forfeited before the close. McIntyre, which has been easier since the long time between \$17.50 and \$15.50, sold at \$17.50, the former figure. McIntyre will sell ex dividend next week, and looks cheap at present prices. Davidson sagged to \$17.50, the bid was \$17.50, a point to $\frac{1}{4}$. Wasasipa opened four points off at 81, but soon rallied and closed at 85, equal to the high record of 1913. The bid was \$85.00. The Shore was firm at \$1.00, and Porcupine Crown at 28, while Schumacher

advanced 1½ to 26.
Adanac had another field day, contributing 74,000 shares to the total. Opening up half a point at 12½, a reaction to 11½ followed, and then came a rally to 12, Adanac finishing the day without net change. Nipissing, at \$10.50 was off 20c a share, and Timiskaming, at 37, was a point lower. Peterson Lake firmed up half a point to 12½, and Beaver was steady at 36½. The circular sent out by the Vacuum Gas management, outlining an extension of the plan of operation, caused some demand for the stock which was firm between 19 and 20.

COBALT DEPUTATION BOUND FOR OTTAWA

Definite Assurances Regarding Recognition of Union Legislation Are Sought.

Special to The Toronto World.
Cobalt, Aug. 5.—Hoping to secure from the minister of labor definite assurances regarding recognition of union legislation, a group of Cobalt workers, headed by J. J. O'Connell, president of the local union, will leave for Ottawa today.

appeal to the striking miners to return to work, a deputation of three returned soldiers, headed by Captain Thomas Magdugley, M.L.A., leave the town of Oatlands, the main headquarters for which the men are fighting, to be granted them by Ottawa. The hope is that the men would be satisfied with the offer of a strike, such as wage and working conditions, to be settled by arbitration after mining is resumed.

Although the deputation carries promises of conciliation from the managers, the hope is freely expressed here that the differences will be patched together by the end of the week. This move from economic development yet, made toward peace in the north.

OUTLOOK AT PORCUPINE

Advice to "Stand Pat," Given Cobalt Labor Leader, Clears Air.

A wire from Timmins to Hamilton, B. Williams, 90 Bay street, yesterday said: J. P. Maguire, labor leader from Cobalt, was in this camp last Sunday and at an open meeting stated to the miners' union of Cobalt did not want the union here to entertain any idea whatever of coming out on strike in sympathy, as it would do Cobalt.

more harm than good. The situation in the Porcupine camp, therefore, is not so settled as it was a week ago. Mr. Maguire has killed a further agitation on the part of a number of the men of the Porcupine camp to a big production in the new mine camp, and there is considerable talk of a good many properties which have been lying idle for the past two years re-opening.

GEORGE TAYLOR DEAD.

George Taylor, mining operator, New Liskeard and London, Ont., died Monday night at New Liskeard, after a long illness. He was the owner of the Hudson Bay Mining Company and rector of the Dome Lake Mining Company, as well as several other mining and industrial companies in North Ontario.

A woman's sphere is the home. It is a woman's duty to be willing to abide this.

We strongly advise that all WASAPI STOCK owners get in touch with us without delay.

ISELL, PLANT & CO.
Standard Bank Building.

**TO
OWNERS OF WASAPIKA
STOCK**

**Developments of First Importance to WASAPIKA are
in Prospect**

related to both rocks; in fact, H. C. Cooke of the geological survey branch of the department of Ottawa, calls it a granite or quartz-syenite porphyry. He made a study of the Davidson and the same, the latter now the Matschewan. The adjoining properties, they are not alike. At the Davidson the occurs in quartz veins in the granite, whereas at the Otisite it is

der and Willow Brook, peer to be paying dividends also.

40 Acres Tillman Park
35 Acres Lillwa Park
20 Acres Famous Field.

YOUR LAST CHANCE

Only a small block of text left. It is going rapidly. Well No. 1, this is the last issue of this issue to advance—no less than—

At Great Depth.

It is possible that a lenticular ore body might be found in this type, but their shape nor limit can be fixed. It is certain, however, that the mineralization took place at great depths, and that it came from the plutonic rocks now exposed on the erosion. Volcanic flows cool rapidly, and only slightly alter the rocks they may invade. There are no quartz veins at

TONE MU

Montreal, A much better securities on change today dominated at showed some by about 5000 bonds, which strong, were to \$485,500, an in The strong the outstanding, dealings, the price upw 66%, with or 66% at the points. Steel tive, about 75 on a downturn the previous.

The paper s generally wea mon net gain only net gain Spanish Rive to 104, and closing bid to

TRA

The week
new features
is well main
In wholesal
vails in all li
made liberal
orders are o
good sortin-

ens are scarce
are tight.
In wholesale
in active re-
changed. The
cocoa, coffee
flour. The n-
tables is be-
will be scarce
in wholesale
tive demand
well employe
In wholesa
shoes values
with the Un
In wholesa
big demand
are firmly
change in a
Only a jobb
In paints
activity for
firmly held.
Retail tra-
lines of read-
ations for
picted, and
ings are not
Remittanc
City collect
healthy und
and the out

New York,
tinuance of
in the cotton
ther sensatio
October com
during the e
decline of n
closing price
proximately
per bale

Jan. 32
March .. 32
May 32
Oct. 31
Dec. 31