

the close of the grain season any sum so taken and invested shall be replaced in the account out of the company's funds:

Provided that the funds in such account may be employed for such other purposes not inconsistent with this Act as may be approved by the Lieutenant Governor in Council.

Restriction
upon next
preceding
section

21. The provisions made in the next preceding section for the payment of dividends, the distribution of surplus moneys and the creation of a reserve fund shall not be put into effect unless and until all moneys then due and payable to the government under this Act have been paid.

Moneys to be
deposited
in chartered
bank

22. All moneys received by the company or any of its officers on behalf of the company shall be deposited forthwith in such chartered bank or banks as the directors may determine and shall be paid out under regulations to be framed by the directors by cheques signed by the president and treasurer of the company or such officers as may be appointed by the directors for the purpose.

Security by
officers of the
company

23. The treasurer of the company and each of its officers, employees or servants whose duty it is to receive or handle moneys on behalf of the company shall before entering upon the duties of their office furnish a bond or covenant of some guarantee company to be named by the directors to secure the due accounting by them for all moneys that come into their hands which bond shall in each case be in such form and for such amount as shall be approved by the directors or such other officers as are appointed by the board of directors for that purpose and the directors shall pay the premiums for such guarantee bonds out of the funds of the company.

Government Assistance.

The
Lieutenant
Governor
may make
loan to the
company

24. The Lieutenant Governor in Council is hereby authorised from time to time and on such terms and conditions as may be agreed on with the company to loan to the company for the purpose of aiding in the acquisition or construction, extension or remodelling of any local elevator a sum not to exceed eighty-five per cent. of the estimated cost of the said elevator or such extension or remodelling of any such elevator as may from time to time be considered advisable or necessary by the directors.

Raising
funds for
loans

(2) For the purpose of raising the funds required for loans under this section the Lieutenant Governor in Council may authorize the Provincial Treasurer from time to time to issue securities of the province; and the sums required shall be raised as provided by The Saskatchewan Loans Act and shall form part of the general revenue fund of Saskatchewan.

Terms of
repayment
and security
therefor

25. Any sums loaned to the company by virtue of the next preceding section shall be repayable in twenty equal annual instalments of principal and interest, the first of such instalments to be due and payable on the thirty-first day of August in the second year next following the granting of the loan and shall be secured by a mortgage or mortgages upon the said