

## Commercial.

## MONTREAL GENERAL MARKETS.

MONTREAL, July 11th, 1878.

Business during the week has been quiet, as usual at this season. The harvest yield is still the point to which all eyes are turned, and every hope so far appears to be well grounded. Among the travellers on the road with full samples, especially in the hat and cap trade, there appears to be a most active competition, and the town and country hotels, which offer the greatest comforts to the "inner man" are well patronised. The money market is unchanged.

**ASHES.**—The receipts are more nearly equal to last year's than for some months past, and prices of Pots have been easy at \$3.70 to \$3.75, with limited demand; seconds, \$3.40; Thirds, none. **Pearls.**—Receipts light. We quote Firsts, \$5.60. The receipts since 1st January have been 5,452 brls. Pots and 395 brls. Pearls. The deliveries, 4,081 brls. Pots and 768 brls. Pearls, and the stock in store at six o'clock on 10th July was 3,265 brls. Pots and 280 brls. Pearls.

**BOOTS AND SHOES.**—Very little doing except on orders for fall goods, and such shipments if made now are to be dated forward. Commercial travellers report business as very dull in the country, and dealers indisposed to place their full orders. There cannot be noted much change in prices from last season, although a little lower rates would be accepted from No. 1 purchasers.

**DRUGS AND CHEMICALS.**—A rather firmer feeling prevails in heavy chemicals, in consequence of an advance by the manufacturers. The low prices prevailing seem at last to have stimulated sales to a considerable extent, and stocks have been materially reduced. The hot weather prevailing interferes with manufacturing, and all combined have made the manufacturers assume a rather more independent feeling. Of bleaching powder the market in England has been entirely swept of all cheap parcels.

**FLOUR AND GRAIN.**—With light receipts of Spring Wheat Flour, and a good demand, the market has advanced five to ten cents per barrel. Fall Wheat Flour also meets with more enquiry, and the stock of all kinds is daily getting into smaller compass. **Wheat.**—Cargoes of No. 1 have been sold at \$1.01, and of No. 2 at 99½c and 97c. A cent more per bushel is bid to-day, without leading to business.

Chicago, July 11, 12.10 p.m.—Wheat, 96c July; 84½c. Aug.; receipts, 14,000 bush.; shipments, 23,000 bush. 10.30 a.m.—Corn, 39c. Aug.; 39½c. Sept.; receipts, 202,000 bush.; shipments, 232,000 bush. 10 a.m.—Pork, \$9.7½ Aug.; \$9.70 to \$9.72½ Sept. Lard, \$7.02½ Aug.; \$7.12½ Sept.

Milwaukee, July 11.—Wheat, \$1.00½ cash, 89c. Sept.; receipts, 97,000 bush.; shipments, 23,000 bush.

**Beerholm's Report.**—Floating Cargoes, Wheat and Corn, firmer, held higher. Cargoes on passage, Wheat and Corn, rather more inquiry. Spring Wheat, off coast, 42s 6d. Corn, off coast, 24s; for prompt shipment, 23s. Chicago or Milwaukee Wheat for shipment, 33s. Arrivals off coast, Wheat and Corn, moderate. Liverpool Spot Wheat, firm. Liverpool Spot Corn, turn dearer. Corn, 22s 9d. Peas, 32s 6d. Imports into United Kingdom past week, wheat, 175,000 to 180,000 qrs. Imports into United Kingdom past week, Corn, 270,000 to 275,000 qrs. Imports into United Kingdom past week, Flour, 50,000 to 55,000 bbls. Weather in England cool.

Press report, 11.30 a.m.—Flour, 22s to 24s. Red Wheat, 8s 8d to 9s. Red Winter, 9s 4d to 9s 10d. White, 9s 11d to 10s 2d. Club, 10s 3d to 10s 8d. Corn, 22s 6d to 22s 9d. Peas, 32s 6d. Pork, 48s 6d. Lard, 35s 6d. Cheese, 45s. Consols, 96 3-16.

**FURS AND SKINS.**—We cannot report any improvement in prices here. The London sales show a slight advance in Beaver, Fisher, Lynx and Muskrats and a decline in Skunk, Wolf,

Martin and Mink.—We quote: Rats, Spring, 13c to 16c; Rats, Winter, 10c to 13c; Rats, Fall, 8c to 10c; Fox, \$1.10 to \$1.20; Lynx, \$1.25 to \$1.50; Martin, 75c. to \$1.00; Otter, \$3.00 to \$5.00; Mink, Dark Prime, \$1.00 to \$1.50; Mink, Pale 25c to 50c; Beaver, Winter, clean Pelt, per lb., \$1.25 to \$1.60; Beaver, Fall, clean Pelt per lb., \$1.00 to \$1.25; Bear, large prime, \$6 to \$8; Bear, small, \$4 to \$5; Cub, \$2 to \$4.

**LEATHER.**—There has been a fair demand for all sorts of leather for the past week, still prices are ruling low, owing to some houses forcing sales to realize advances on consignments, which, in the face of the present rise in hides, is injudicious, and a serious loss to the tanner. Heavy Pebble and good Medium Upper is scarce.

**LIVE STOCK.**—The arrivals of live stock at Point St. Charles last week were the largest of the season reaching nearly one hundred carloads in all, of which seventy-eight were for exportation and eighteen carloads for the city market. There were also among the arrivals some 500 hogs and about 525 sheep, the latter intended for shipment. On Monday last fourteen more carloads arrived, of which twelve were for exportation, the remainder for the city market. Last week there were upwards of one hundred cattle sold on the market for shipment at prices of from 4½c to 5½c per lb. Business at the St. Gabriel market on Monday was quite dull. Quite a number of grass-fed cattle were offered at Viger market and sales were made rather freely at from 2½c to 3½c per lb. The market boats did not bring many animals the afternoon, and prices were a trifle better than last week. The price of Chicago hogs is 5c per lb. The price of hides is for No. 1, \$7 to \$7.50 per 100 lbs.; No. 2, \$6 to \$6.50 do. and for No. 3, \$5 to \$5.50. Calfskins are 8c to 9c per lb.; Sheepskins, 30c to 35c each; Lambskins, 45c to 55c each; Tallow, rough, 4½c per lb.

**ONS.**—We have nothing new to report in this line since our last issue. The demand for all kinds continues dull, and prices are without change and nominal. **Naval Stores.**—Turpentine moves up and down a cent or so almost daily in the New York market, since our last the movement being upward, but without affecting the price here. A fair demand exists for tar and rosin—principally coal tar for coating shingles. **Paints** are moving pretty freely at unchanged prices.

**PROVISIONS.—Butter.**—The market is inactive, and buyers seem indisposed to operate freely on account of the continued hot weather. We note some few purchases of Medium to Good Western Dairy at 10c to 12c, and Choice Townships at 13½c to 16½c. Creameries seem to be in fair demand at 15c to 20c. The prevailing opinion seems to be favorable to a continuation of a low range of prices throughout the season. Total shipments for the week, Liverpool, 1,856 pkgs.; Glasgow, 600 pkgs. **Cheese.**—There is very little change to be noted. The hot weather and the uncertainty as to the condition of receipts on arrival here has a depressing effect, and it has been found difficult to obtain over 7½c for finest white, while colored has been offered freely at 8c to 8½c. Shippers assert that at present prices there is little if any margin for shipment, and that butter value can be obtained on the N. Y. markets. It would be well for farmers and others interested to keep their stocks moving, otherwise we may experience some trouble from overkept cheese. In fact, it is expected that a good many of the lots to come in will be rejected and classed as medium on this account, which, if they had been moved when cured, would have realized more money. Total shipments for the week: Liverpool, 18,610 boxes; Glasgow, 469 boxes. Cable advices, 45s; markets reported dull. At the fingersoll market this week twenty-three factories registered 6,966 boxes. Three carloads sold at 8½c, mostly white. This is looked upon as extreme prices. Offers are freely made at 7½c to 8½c. The heat of the past eleven days, averaging over 90° in the shade, is affecting the cheese materially. At the Little Falls market this week 10,000 boxes offered. 1,500 boxes at 8c, 6,000 boxes at 7½c, 1,000 at 7½c, balance

sent on commission. Market very dull. Weather hot.

**Tobacco.**—Manufactured continues in good demand, and prices are without change. Fine bright Virginia and North Carolina leaf remain steady at advanced prices. Lower prices are not expected until quality of new crop is better known. Low grades in all kinds of leaf continue low. **Cigars.**—Domestics of all grades are in good demand as well as medium grades of imported Havanas.

**WHOLESALE GROCERY MARKET.**—**Sugars** have had some changes lately. Quite an advance had been established in England, arising in part from a settlement of dispute with refiners, bringing on a large demand for home trade. Stock, however, kept large, about 15,000 tons at late advices over corresponding period last year, and a drop in prices within a few days past was reported of about 6c to 9c from extreme figures attained. U.S. market is firm. Granulated and Yellows, higher. We quote Barbadoes and Porto Rico Sugars, 7½c to 7¾c; Yellows, 7½c to 8½c; Granulated, 9½ to 9¾. **Teas.**—Samples new crop are at hand. They show fairly, but leaf does not seem to give that distinct excellence and strength of some seasons. Market continues with very little alteration for weeks past for all kinds. **Molasses and Syrups.**—Business light. **Rice** rather easier \$4.38 to \$4.60. **Coffees and Chemicals.**—quiet. **Spices** show little worthy of note. Only moderate business doing. **Fruits.**—Valentinas, from 5½c to 6c; Layers, old getting exhausted. Crop 1877, \$1.55 to \$1.60. Currants, 4½ to 6½.

**TORONTO, July 11.**—Market quiet but firm, with an upward tendency. Flour steady, but no sales reported; spring extra worth \$1.00 to \$4.16. Wheat advancing; No. 2 fall offered at \$1.03, with \$1 bid. No. 1 spring sold at 95c. this morning, and uninspected at 93c. A lot of No. 1, is said to have brought also 97c. This is not positive, but all now hold at this figure. Oats scarce and wanted at 2½c to 3½c. Barley firm, with 50c bid for 3,000 bushels of No. 2, but no sellers. Peas nominally unchanged.

## OIL REPORT.

From our Special Correspondent.

Petrolia, July 8th, 1878.—Oil matters still very dull, with a very slight prospect of improvement. The stocks of Crude held here are light, but the demand is small. The daily production cannot be estimated at over 1,000 barrels per day. The shipments for the week ending 4 July are as follows: Crude, 3,860 barrels; Distillate, 210 barrels; Refined, 224 barrels. The stocks of oil held in Europe are about 12 per cent. more than last year, being 830,439 barrels all told. But the present enormous production of the United States (being fully 40,000 barrels per day) must materially affect the foreign markets and injure the export trade from this country. Business very flat. Markets. 7th July: Crude, \$2.08 per barrel; Refined, 13½c. per gallon (W. M.) Crude for export trade, 70c per barrel.

## IMPORTS.

Comparative statement of Imports at the Port of Montreal per Grand Trunk Railway, the Canal and River from 1st January to 10th July, 1877 and 1878:

	1877.	1878.
Ashes.....brls.....	5,817	5,849
Butter.....brls.....	20,187	33,262
Barley.....bush.....	338,401	104,613
Bacon.....boxes.....	141	75
Corn.....bush.....	2,001,338	2,308,365
Cheese.....boxes.....	40,377	53,554
Flour.....brls.....	307,108	341,666
Lard.....brls.....	28,528	12,948
Oats.....bush.....	60,211	68,544
Peas.....bush.....	130,800	466,495
Pork.....brls.....	12,943	10,210
Wheat.....bush.....	726,886	1,496,067

## RECEIPTS FOR THE WEEK.

Ashes.—324 brls. Pot, 31 brls. Pearl.

Butter.—2,116 brls.

Barley.—1,800 bush.